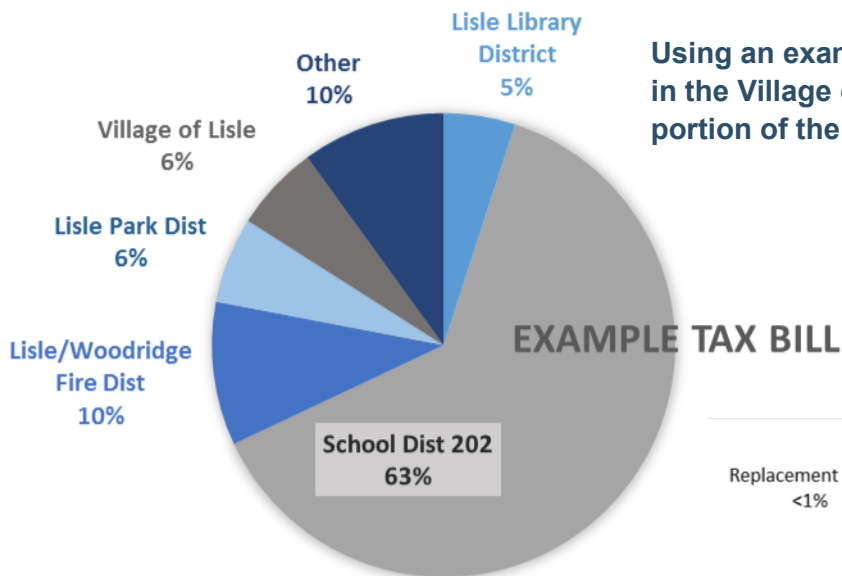




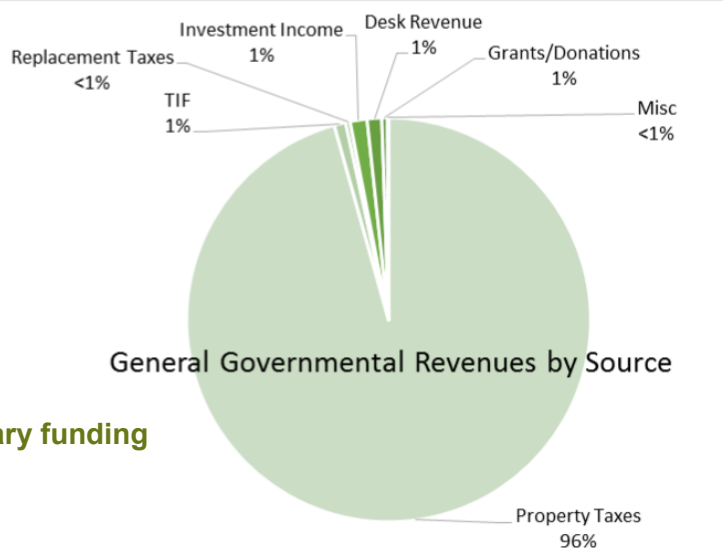
# FY15|16 Financials

The Lisle Library District is a public library. As a district library, it is financially responsible for all of its operations, services, staff and for the maintenance of the facility. Our fiscal year runs July 1<sup>st</sup> - June 30<sup>th</sup>. The complete audit is accessible via our website [lislelibrary.org](http://lislelibrary.org) under the "About Us" tab.

- ◇ The Library received property, TIF and replacement taxes of \$4,888,433 on an assessed valuation of \$1,105,409,799.
- ◇ The Library currently has no debt and a relatively small amount of liabilities, compared to assets. The total current liabilities are \$1,036,749 and assets of \$16,234,057
- ◇ Actual expenditures were \$495,480.00 under working budget due to close attention to costs
- ◇ The low amount of debt in relation to liabilities provides stability to the Library District
- ◇ \$532,350 of the budget was devoted to new materials and digital content for the District community.
- ◇ Over \$32,000 was committed to programs for children, teens, adults and seniors – lifelong learning.
- ◇ \$315,740 was used for technology, providing educational opportunities and access to reading and creativity – a trusted place to use new technology.
- ◇ \$274,766 was devoted to print materials. Still, the number one reason patrons come to the Lisle Library District.



Using an example property tax bill for a home owner in the Village of Lisle, School District 202, the Library portion of the total tax bill is 5%



**The primary source of Library funding comes from property taxes**