

PUBLIC/LEGAL NOTICE

The regular monthly Board meeting of the Lisle Library District (LLD) Board of Trustees will be held on November 19, 2025 at 7:00 p.m. at the Lisle Library District, 777 Front Street Lisle, Illinois.

Persons who cannot provide public comment in-person may send comments via email to pubcomment@lislelibrary.org or via USPS mail addressed to: Public Comment/Administration, 777 Front Street, Lisle, IL 60532. Comments should be received at least 12 hours prior to the scheduled meeting time. Submitted comments will not be read aloud. Comments will be provided to Trustees prior to the start of the meeting and are considered a public record.

The LLD records all regular Board meetings. Any person who has a disability requiring accommodations to participate in this meeting should contact the Lisle Library during regular business hours within 48 hours before the meeting. Requests for a qualified interpreter require three working days advance notice.

LISLE LIBRARY DISTRICT

BOARD MEETING

November 19, 2025 - 7:00 p.m.

1. Roll call
2. Opportunity for visitors to speak - general public comment period
3. Assignments for reviewing monthly accounts payable
 - a. Vice President Berry and Treasurer Breihan reviewed the October billings in November
 - b. Trustee Larson and Trustee Paley will review the November billings in December
4. Consent Agenda - Action Required
 - a. Approve Minutes of the October 15, 2025 Board Meeting
 - b. Acknowledge Treasurer's Report, 10/31/25, Investment Activity Report, 10/31/25, Current Assets Report, 10/31/25, Revenue Report, 10/31/25, and Expense Report, 10/31/25
 - c. Authorize Payment of Bills, 11/19/25
5. Unfinished Business
 - a. Capital Improvement Projects
 - i. CCS - BAS Project Update
 - ii. TERRA Engineering - final concept phase deliverables and project planning discussion - Action Required
Approval to request a proposal from TERRA Engineering for the design and construction administration of the LLD Nature Trail
6. Audit Presentation - Lauterbach & Amen - discussion
7. Committee Reports
 - a. Finance
 - b. Personnel and Policy
 - c. Physical Plant
8. Staff Reports
 - a. Director Report
 - b. Assistant Director Report
9. New Business
 - a. Accept Annual Audit - Action Required
Acceptance of Library Audit, year ended June 30, 2025.
 - b. Adopt Ordinance 25-05: Tax Levy Ordinance - Action Required
Annual ordinance levying taxes for corporate purposes for the fiscal year beginning July 1, 2025 and ending June 30, 2026
 - c. Approve Certification of Compliance with TITA - Action Required
Annual Certificate of Compliance with the Truth in Taxation Act
 - d. Acknowledge payment of earned/unused vacation time as required by IL Wage Payment and Collection Act (820 ILCS 115/5) - payment shall not exceed \$458.60, to be paid to Daniel Chavez.
10. Opportunity for Trustee comments (five minutes)
Berry, Breihan, Larson, Martin, Paley, Sullivan, Swistak,
11. Adjourn

LISLE LIBRARY DISTRICT
BOARD MEETING
October 15, 2025 - 7:00 p.m.

1. Roll call

Present:

Emily Swistak - President
Vanessa Berry - Vice President
Debbie Breihan - Treasurer
Josh Martin - Secretary
Laura Paley - Trustee
Liz Sullivan - Trustee

Absent

Karen Larson - Trustee

Also present:

Tatiana Weinstein - Director
Will Savage - Assistant Director
Jackie Kilcran - Recording Secretary
Marc Rogers - CCS International Inc. [left the meeting at 7:07 p.m.]
Paul Hurt - Director of Circulation Services [arrived at 7:10 p.m., left the meeting at 7:26 p.m.]

2. Opportunity for visitors to speak - general public comment period - None.

3. Assignments for reviewing monthly accounts payable

- a. Secretary Martin and Trustee Sullivan reviewed the September billings in October
- b. Vice President Berry and Treasurer Breihan will review the October billings in November

4. Consent Agenda - Action Required

- a. Approve Minutes of the September 17, 2025 Public Hearing for Budget and Appropriation Ordinance
- b. Approve Minutes of the September 17, 2025 Board Meeting
- c. Acknowledge Treasurer's Report, 09/30/25, Investment Activity Report, 09/30/25, Current Assets Report, 09/30/25, Revenue Report, 09/30/25, and Expense Report, 09/30/25
- d. Authorize Payment of Bills, 10/15/25

MOTION: Trustee Paley moved to approve the Consent Agenda. Treasurer Breihan seconded.
Roll Call Vote - All Aye. The motion passed.

5. Unfinished Business

- a. Capital Improvement Project
 - i. BAS update
 - ii. HVAC Update
 - iii. LLD Nature Trail Development (Kingston lot)

Mr. Rogers informed Trustees that IBS continues to troubleshoot issues with the BAS. There is an ongoing issue with controls and temperature gauges with the boiler.

The HVAC equipment installation is complete. The closeout documents are being prepared and final payment will be made.

The Nature Trail Development (Kingston lot) OSLAD grant application has been submitted. TERRA Engineering provided support to complete the application. There were five thematic areas highlighted in the grant which included the following: open green programming space, nature trail and accessible bridge, story board experience with native plantings, nature-themed play area, and the shaded picnic seating, reading benches and game space. It will be a few months before grant awards are announced.

There will be a closeout update at the November Board Meeting on the initial design phase of the project. Recommended next steps will be suggested at the December or January meeting.

Mr. Rogers left the meeting at 7:07 p.m.

6. Committee Reports

- a. Finance - Treasurer Breihan had nothing to report.
- b. Personnel and Policy - Vice President Berry had nothing to report.
- c. Physical Plant - Secretary Martin had nothing to report.

7. Staff Reports

- a. Director Weinstein informed Trustees that 700-750 people attended Fall Fest. Patrons provided positive feedback on the live owls, pretzel truck, fall-themed photo booth, inflatable slide, and pumpkin judging contest. Director Weinstein stated that the Adult Services' pumpkin received the most votes.

The Downtown Lisle Hokusai installation has been removed. However, the Japanese garden will remain. Director Weinstein attended a meeting at the Village to review budgeted items, storage of reusable items, and options for the volunteer-created banners. After speaking with Village Manager Cook, Director Weinstein was told that the banners displayed at the LLD will be picked up by Village staff.

Lauterbach & Amen auditors were on site in September to conduct fieldwork. Director Weinstein and the Office Manager were interviewed separately for a fraud/risk assessment. The audit will be presented to the Trustees in November.

The LLD partnered with the Lisle Police Department for a car seat safety check on September 27th in the LLD parking lot. Drivers met with certified officers who checked vehicles for proper seat setup.

Staff from Circulation and Adult Services attended the annual Lisle Depot Days on September 20th. They brought along materials that aligned with the Depot Days theme.

On September 18th staff visited Villa St. Benedict and informed residents of the LLD Home Delivery Service. Staff spoke to 15 residents, and issued 8 new library cards. She also mentioned that YS staff have conducted multiple outreaches to the schools.

Director Weinstein stated that the LLD Nature Trail OSLAD Grant Application has been submitted. She thanked Marc Rogers and Sarah Hunt for their assistance in completing the application, as well as TERRA Engineering for their input. She thanked Senator Laura Ellman, Representative Terra Costa-Howard, Village of Lisle Mayor Mary Jo Mullen, and Village Manager Jeffrey Cook for their letters of

support. If awarded, the LLD could receive up to \$548,937.50 in grant funding. Award notices take approximately two to three months for the DNR to review.

Director Weinstein stated that the LLD partnered with 13 other libraries on a RAILS commuter ad on Metra trains. The ad features a QR code that passengers can utilize to connect to our digital platforms and services.

- b. Assistant Director Savage stated that Phoenix Restoration has been on site to measure the window in the south entrance. The window is laminated glass, and does not pose a safety hazard. A new window will be ordered and Phoenix Restoration will install it once received.

J & J Tree Removal has done fall tree pruning and trimming. Jim Dhamer Plumbing repaired a leaking spigot, a leaking water heater, and adjusted the east end men's restroom fixtures.

1 Source Mechanical replaced bearings on the hot water pump that provides heat to the west end of the building. Once they replaced the bearings, hot water flushing exposed several other leaking valves. All have been repaired.

- c. Director of Circulation Services Paul Hurt

Paul Hurt, Director of Circulation Services, informed Trustees about the community outreach that Circulation staff participated in, such as visits to the French Market, National Night Out, Depot Days, the Senior Resource Fair, and Villa St. Benedict. Staff spoke with over 1000 residents.

Mr. Hurt informed Trustees that the LLD was one of the first libraries in Illinois to sell Illinois license plate renewal stickers. He provided an overview of the process. Since starting the program in December of 2020, the LLD has sold over 1900 Illinois license plate stickers.

Mr. Hurt left the meeting at 7:26 p.m.

8. New Business

- a. Approve Resolution 25-05: Resolution to Determine Estimate of Funds - Action Required
MOTION: Trustee Sullivan moved to approve Resolution 25-05, a Resolution to Determine Estimate of Funds needed for the 2025-26 fiscal year. Secretary Martin seconded.

Director Weinstein provided an overview of Resolution 25-05: Resolution to Determine Estimate of Funds which indicates not-to-exceed amounts for the upcoming levy.

Roll Call Vote - All Aye. The motion passed.

- b. Approval for closing Library for Staff Development Day - Action Required
MOTION: Secretary Martin moved to approving closing the LLD on Friday, November 7, 2025 for Staff Development Day. Trustee Sullivan seconded.

Director Weinstein reviewed the agenda for Staff Development Day which will include training for fire, Code Adam and tornado drills. There will be a session on challenges while serving the public. Staff will review best practices regarding 1st Amendment audits. The Chicago Hearing Society will give a presentation about serving the Deaf community. Lisle Police Department Sergeant James Dexter will

review active shooter training and bomb threat protocols. There will be a NARCAN training session for all staff. The day will conclude with a team building exercise.

President Swistak stated that she was impressed with the training agenda, and thought the opportunity for all staff to attend the training together was valuable.

Secretary Martin asked who would be paying for the opioid antagonist doses. Director Weinstein stated that costs can range around \$50.00 per pack, and that it was not yet determined if the LLD would absorb the cost, or if the State or County would assist. She mentioned that the County would offer starter packages for libraries.

Roll Call Vote - All Aye. The motion passed.

9. Opportunity for Trustee comments (five minutes)

President Swistak stated that she enjoyed Fall Fest. She thanked the staff for putting on such a successful event. She is looking forward to the next library-wide program in December. She also thanked the Director and staff for the work on the grant application.

Trustee Sullivan stated that she enjoys the quarterly reports, and finds them informative.

Trustee Paley said she loved Fall Fest. She was impressed by the pumpkin decorating. She enjoyed the owls. She has been impressed with the homesteading programs. She also thanked the Director for the grant submission. She stated that she understands the amount of work that goes in to applying for grants.

Secretary Martin had nothing to report.

Treasurer Breihan also thanked the Director for the grant submission. She thought Fall Fest was great. She was impressed to hear that Adult Services is discussing ways to limit lines at future programs. She also enjoys receiving the newsletter.

Vice President Berry enjoyed Fall Fest. She is impressed that the LLD is using the community survey results in program planning, and that community input is having an impact.

10. Adjourn

MOTION: Trustee Martin moved to adjourn the meeting. Secretary Sullivan seconded.

Voice Vote - All Aye. The motion passed.

The meeting adjourned at 7:38 p.m.

Recorded by

Jackie Kilcran, Recording Secretary

Approved by the Board of Trustees on November 19, 2025.

Approved by

Joshua Martin, Secretary of the LLD Board of Trustees

Treasurer's Report as of October 31, 2025

Fund Name	Cash Balance 10/31/25	Financial Assets % W/ Spec Res	Financial Assets % W/O Spec Res
Corporate	6,118,865.45	88.48%	93.14%
IMRF	151,292.41	2.19%	2.30%
FICA	299,552.16	4.33%	4.56%
Subtotals	6,569,710.02	95.00%	100.00%
Special Reserve	346,064.46	5.00%	0.00%
	6,915,774.48	100.00%	100.00%

Treasurer

Date

INVESTMENT ACTIVITY

Company	INTEREST											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
IMET	12.30	12.74	11.36	12.45								48.85
Ehlers-Inv Interest Purching	25.46	2,333.37	3,776.91	1,338.13								7,473.87
Fifth Third Bank	2,541.45	2,200.57	2,860.81	2,346.83								10,549.66
Idle Savings	221.26	228.52	229.16	222.17								901.51
Idle CD 2635	824.12	826.87	802.83	832.32								3,286.14
Idle CD 2669	838.48	841.28	816.82	846.83								3,343.41
IL Funds	447.13	453.43	434.18	450.87								1,785.61
US Bank-9853	806.74	833.67	833.67	806.74								3,280.82
US Bank-9370	2.81	3.19	3.52	3.74								13.26
TOTALS	5,719.75	7,734.04	9,769.26	7,450.08	-	-	-	-	-	-	-	30,683.13
Interest - Special Reserve Only	536.63	650.92	557.20	448.62								2,193.37
Interest - No Special Reserve Reflected	5,183.12	7,083.12	9,212.06	7,011.46								28,489.76
TOTALS	5,719.75	7,734.04	9,769.26	7,460.08	-	-	-	-	-	-	-	30,683.13

	INVESTMENTS											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Investment Maturities and Sales	-	-	568,110.79	-	-	-	-	-	-	-	-	568,110.79
Investment Purchases	-	(8,025.00)	(499,267.14)	-	-	-	-	-	-	-	-	(507,317.14)
TOTALS	-	(8,025.00)	68,843.65	-	-	-	-	-	-	-	-	60,796.65

**Fair Market Value on
10/31/25**

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Lisle Library District 2025
For the Four Months Ending October 31, 2025
Revenues - No Special Reserve reflected

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
REVENUES					
TAX LEVY					
10-01-4411-00 Tax Levy - Corp.	\$ 55,695.35	\$ 2,052,310.66	\$ 4,229,264.55	\$ 4,401,300.00	46.63
40-01-4414-00 Tax Levy - IMRF	1,020.50	37,604.01	49,458.01	80,800.00	46.54
45-01-4415-00 Tax Levy - FICA	2,237.23	82,439.54	173,804.24	177,200.00	46.52
TOTAL TAX LEVY	58,953.08	2,172,354.21	4,452,526.80	4,659,300.00	46.62
TIF SURPLUS					
10-01-4455-00 TIF-Surplus Corp	69,067.21	69,067.21	139,588.36	40,000.00	172.67
TOTAL TIF SURPLUS	69,067.21	69,067.21	139,588.36	40,000.00	172.67
PERSONAL PROPERTY REPLACEMENT TAX					
10-01-4461-00 Personal Property Repl. Tax -	4,103.68	8,748.39	11,315.48	22,500.00	38.88
40-01-4462-00 Personal Property Repl. Tax -	236.83	504.88	653.05	1,250.00	40.39
45-01-4463-00 Personal Property Repl. Tax -	37.21	79.33	102.60	150.00	52.89
TOTAL PERSONAL PROPERTY REP	4,377.72	9,332.60	12,071.13	23,900.00	39.05
INTEREST INCOME					
10-02-4472-00 Interest Earned - Corp	6,500.39	26,327.69	26,704.28	60,000.00	43.88
40-02-4475-00 Interest Earned - IMRF	171.83	734.78	895.27	2,500.00	29.39
45-02-4476-00 Interest Earned - FICA	339.24	1,427.29	1,497.86	3,500.00	40.78
TOTAL INTEREST INCOME	7,011.46	28,489.76	29,097.41	66,000.00	43.17
UNREALIZED GAIN/LOSS ON INVESTMENTS					
10-02-4526-00 Unrealized Gain/Loss on	2,349.79	7,538.30	3,357.72	1,250.00	603.06
TOTAL UNREALIZED GAIN/LOSS O	2,349.79	7,538.30	3,357.72	1,250.00	603.06
DESK INCOME					
10-03-4531-00 Lost Books	256.51	711.45	63.03	1,000.00	71.15
10-03-4536-00 Non-Resident Fees	0.00	0.00	594.68	900.00	0.00
10-03-4538-00 Book Sale	164.00	1,062.39	524.00	4,000.00	26.56
10-03-4540-00 Fines	0.00	0.00	219.91	1,000.00	0.00
TOTAL DESK INCOME	420.51	1,773.84	1,401.62	6,900.00	25.71
UNRESTRICTED INCOME					
10-03-4550-00 Gifts - Unrestricted Corp	0.65	111.20	0.00	2,000.00	5.56
10-03-4560-00 Gifts - Restricted	0.00	0.00	0.00	1,000.00	0.00
10-03-4560-30 Gifts - Restricted - YS	0.00	0.00	0.00	0.00	0.00

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Revenues - No Special Reserve reflected

	Current Month	Current Year to Date	Prior Year to Date	Current Annual Budget	% of Budget to YTD
10-04-4570-00	53.00	204.75	195.00	700.00	29.25
10-04-4573-00	185.33	1,088.43	291.93	3,000.00	36.28
10-04-4575-00	527.06	2,037.61	1,753.71	4,500.00	45.28
10-04-4583-00	0.00	44,664.48	44,967.29	46,000.00	97.10
10-04-4584-00	1,029.42	10,585.35	1,579.26	2,500.00	423.41
10-04-4585-00	239.25	913.50	775.75	2,500.00	36.54
10-05-4595-00	0.00	0.00	0.00	0.00	0.00
TOTAL UNRESTRICTED INCOME	2,034.71	59,605.32	49,562.94	62,200.00	95.83
TOTAL REVENUES	\$ 144,214.48	\$ 2,348,161.24	\$ 4,687,605.98	\$ 4,859,550.00	48.32

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Revenues - Special Reserve Only

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
REVENUES					
70-02-4481-00 Interest Earned	\$ 448.62	\$ 2,193.37	\$ 3,081.34	\$ 9,000.00	24.37
TOTAL INTEREST	448.62	2,193.37	3,081.34	9,000.00	24.37
70-04-4587-10 Restricted - Transfer from Cor	10,000.00	40,000.00	40,000.00	120,000.00	33.33
70-05-4680-00 Debt Certificate	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE	10,000.00	40,000.00	40,000.00	120,000.00	33.33
TOTAL REVENUES	10,448.62	42,193.37	43,081.34	129,000.00	32.71

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Expenses - No Special Reserve reflected

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
ALL EXPENSES					
EMPLOYEE COSTS					
Salaries					
10-10-5603-10 Administrative - Reg. Hours	\$ 49,822.18	\$ 201,042.31	\$ 179,937.86	\$ 600,000.00	33.51
10-10-5603-20 Adult Services - Reg. Hours	45,674.19	185,140.57	170,690.01	552,080.00	33.54
10-10-5603-30 Youth Services - Reg. Hours	37,915.62	151,018.33	136,476.00	453,240.00	33.32
10-10-5603-50 Technical Services - Reg. Hour	24,507.87	92,615.72	91,100.36	287,520.00	32.21
10-10-5603-60 Circulation - Reg. Hours	41,414.78	169,308.92	145,075.10	503,160.00	33.65
Total Salaries	199,334.64	799,125.85	723,279.33	2,396,000.00	33.35
Health and Dental Ins.					
10-10-5621-10 Hosp. Ins. - Admin	4,689.55	18,758.20	18,724.68	61,235.00	30.63
10-10-5621-20 Hosp. Ins. - Adult Serv.	8,329.15	33,316.60	26,962.60	99,300.00	33.55
10-10-5621-30 Hosp. Ins. - YS	3,621.54	14,486.16	16,148.12	56,270.00	25.74
10-10-5621-50 Hosp. Ins. - Tech	2,838.55	11,335.00	15,488.52	49,650.00	22.83
10-10-5621-60 Hosp. Ins. - Circ	4,450.75	18,784.60	18,753.04	64,545.00	29.10
10-10-5622-10 Dental Ins. - Admin.	178.71	714.84	905.58	2,400.00	29.79
10-10-5622-20 Dental Ins. - Adult Serv	347.64	1,390.56	1,981.96	4,950.00	28.09
10-10-5622-30 Dental Ins. - YS	163.72	700.35	1,147.80	2,850.00	24.57
10-10-5622-50 Dental Ins. - Tech	351.10	1,404.40	1,201.44	2,700.00	52.01
10-10-5622-60 Dental Ins. - Circ	186.86	851.14	770.73	2,100.00	40.53
Total Health and Dental Ins.	25,157.57	101,741.85	102,084.47	346,000.00	29.41
Other Staff Benefits					
10-10-5646-00 Unemployment Compensation	195.59	547.22	166.98	4,000.00	13.68
10-10-5646-10 Tuition Reimbursement - Staff	0.00	0.00	0.00	0.00	0.00
Total Other Staff Benefits	195.59	547.22	166.98	4,000.00	13.68
FICA Expenses					
45-10-5625-10 FICA Expense - Admin	3,767.89	15,205.68	13,591.87	45,825.00	33.18
45-10-5625-20 FICA Expense - Adult Serv.	3,366.75	13,653.94	12,598.07	42,159.00	32.39
45-10-5625-30 FICA Expense - Youth Services	2,881.74	11,447.13	10,269.12	34,827.00	32.87
45-10-5625-50 FICA Expense - Tech Servs.	1,846.29	6,970.85	6,819.66	21,996.00	31.69
45-10-5625-60 FICA Expense - Circulation	3,071.30	12,451.59	10,728.76	38,493.00	32.35
Total FICA Expenses	14,933.97	59,729.19	54,007.48	183,300.00	32.59
IMRF Expenses					
40-10-5628-10 IMRF Expense - Admin	2,062.73	8,362.94	4,998.64	28,225.00	29.63
40-10-5628-20 IMRF Expense - Adult Servs	2,005.08	8,127.65	5,018.26	25,967.00	31.30
40-10-5628-30 IMRF Expense - Youth Services	1,518.20	6,054.98	3,677.91	21,451.00	28.23
40-10-5628-50 IMRF Expense - Tech Servs.	1,075.90	4,065.85	2,693.32	13,548.00	30.01

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Expenses - No Special Reserve reflected

	Current Month	Current Year to Date	Prior Year to Date	Current Annual Budget	% of Budget to YTD
40-10-5628-60 IMRF Expense - Circulation	1,336.80	5,319.88	3,218.57	23,709.00	22.44
Total IMRF Expenses	7,998.71	31,931.30	19,606.70	112,900.00	28.28
Total EMPLOYEE COSTS	247,620.48	993,075.41	899,144.96	3,042,200.00	32.64
BUILDING COSTS					
Utilities					
10-20-5650-00 Internet Service Provider	0.00	1,350.00	1,800.00	5,490.00	24.59
10-20-5651-00 INet	0.00	0.00	1,810.00	1,810.00	0.00
10-20-5652-00 Utilities - Phone	1,757.96	7,024.09	6,695.30	21,000.00	33.45
10-20-5653-00 Utilities - Gas	715.21	2,502.35	464.37	10,000.00	25.02
10-20-5654-00 Utilities - Sewer & Water	450.00	1,412.56	541.22	3,500.00	40.36
10-20-5655-00 Utilities - Electric	4,483.36	19,818.98	11,110.43	40,000.00	49.55
Total Utilities	7,406.53	32,107.98	22,421.32	81,800.00	39.25
Maintenance and Repairs					
10-20-5660-00 Maint Contracts - HVAC	2,300.00	4,600.00	0.00	12,500.00	36.80
10-20-5661-00 Maint Contracts - Maint. Servi	7,689.32	14,553.40	15,723.65	60,000.00	24.26
10-20-5662-00 Maint Contr. - Landscape Serv.	2,268.00	4,536.00	3,402.00	40,000.00	11.34
10-20-5663-00 Maint/Repairs-Genl repairs, Su	1,174.20	3,754.98	3,705.51	10,000.00	37.55
10-20-5664-00 Maint/Repairs-Non Contr. Work	8,123.53	43,848.75	33,590.68	65,000.00	67.46
10-20-5665-00 Rubbish Removal	329.50	1,315.92	1,195.80	4,000.00	32.90
Total Maintenance and Repairs	21,884.55	72,609.05	57,617.64	191,500.00	37.92
TOTAL BUILDING COSTS	29,291.08	104,717.03	80,038.96	273,300.00	38.32
OPERATING EXPENSES					
Postage and Printing					
10-25-5710-00 Postage and Shipping	195.15	1,272.62	1,326.57	4,500.00	28.28
10-25-5710-10 Printing/Spec. Serv. - Adult	0.00	7,568.00	8,841.54	23,000.00	32.90
10-25-5711-00 Postage Special Serv	0.00	3,564.78	4,896.66	10,500.00	33.95
10-25-5712-00 Printing	0.00	71.28	508.35	1,000.00	7.13
Total Postage and Printing	195.15	12,476.68	15,573.12	39,000.00	31.99
Supplies					
10-25-5713-00 Office Supplies	785.27	4,097.35	2,779.24	7,500.00	54.63
10-25-5714-00 Circ. Material Supplies	139.80	2,764.77	5,635.80	10,500.00	26.33
10-25-5715-00 Copier Supplies	254.94	525.60	348.45	1,500.00	35.04
10-25-5716-00 Kitchen Supplies	168.19	1,207.06	1,373.64	4,500.00	26.82
10-25-5717-00 Processing Supplies	4,707.42	15,253.74	10,905.04	47,250.00	32.28
10-25-5718-00 Computer Supplies	0.00	163.20	380.85	3,750.00	4.35

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Expenses - No Special Reserve reflected

	Current Month	Current Year to Date	Prior Year to Date	Current Annual Budget	% of Budget to YTD
Total Supplies	6,055.62	24,011.72	21,423.02	75,000.00	32.02
Other Operating Costs					
10-25-5719-00 Publishing	736.58	810.18	653.20	900.00	90.02
10-25-5722-15 Safety Deposit Box Rental	0.00	0.00	112.50	200.00	0.00
10-25-5723-00 Check Printing	0.00	0.00	0.00	100.00	0.00
10-25-5723-15 Bank Charges	514.15	1,573.77	2,641.44	6,800.00	23.14
10-25-5724-15 Local Travel	7.14	7.14	27.85	400.00	1.79
Total Other Operating Costs	1,257.87	2,391.09	3,434.99	8,400.00	28.47
TOTAL OPERATING EXPENSES	7,508.64	38,879.49	40,431.13	122,400.00	31.76
INSURANCE					
10-30-5750-00 Fidelity Bonds	0.00	500.00	2,100.00	1,200.00	41.67
10-30-5751-00 Property Damage (All-Peril)	0.00	0.00	22,719.73	57,000.00	0.00
10-30-5752-00 Notary Bond	0.00	0.00	0.00	200.00	0.00
10-30-5754-00 Workers Comp Insurance	0.00	0.00	2,326.00	7,200.00	0.00
TOTAL INSURANCE	0.00	500.00	27,145.73	65,600.00	0.76
CONTRACTUAL SERVICES					
10-35-5760-00 Legal Services	562.50	1,192.50	337.50	8,000.00	14.91
10-35-5761-00 Collection Agency	25.30	101.20	126.50	700.00	14.46
10-35-5762-00 Other Contr Services - Admin	0.00	470.00	1,360.00	2,500.00	18.80
10-35-5763-00 Other Contr Svcs-Tech Asst	655.99	10,260.42	68,811.68	121,500.00	8.44
10-35-5764-10 Other Contr Svcs - Library Wi	0.00	6,158.68	11,938.68	36,000.00	17.11
10-35-5765-10 Investment Agency Consultants	248.86	1,006.93	237.59	2,600.00	38.73
10-35-5769-00 Accounting Software	0.00	0.00	2,686.92	4,200.00	0.00
10-35-5770-00 Contractual - Audit Fee	0.00	8,000.00	0.00	10,000.00	80.00
10-35-5771-00 Payroll Service	983.19	3,780.68	3,681.28	13,500.00	28.01
TOTAL CONTRACTUAL SERVICES	2,475.84	30,970.41	89,180.15	199,000.00	15.56
PERSONNEL DEVELOPMENT					
10-40-5783-00 Dues - Staff	850.00	1,550.00	2,154.50	4,000.00	38.75
10-40-5784-00 Meetings - Staff	87.52	328.28	335.35	1,000.00	32.83
10-40-5785-00 Conferences - Staff	298.96	3,847.57	3,401.18	7,000.00	54.97
10-40-5786-00 Memorial/Tribute/Recognition	200.00	400.00	179.40	4,750.00	8.42
10-40-5787-00 Staff Development	54.30	799.30	1,643.94	2,500.00	31.97
10-40-5788-00 Training (Cont Ed) - Staff	0.00	0.00	165.11	2,500.00	0.00
10-45-5786-70 Dues - Trustee	0.00	0.00	0.00	525.00	0.00
10-45-5787-70 Conferences - Trustees	0.00	0.00	0.00	600.00	0.00
10-45-5788-70 Meetings - Trustees	0.00	0.00	0.00	275.00	0.00

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	Current Month	Current Year to Date	Prior Year to Date	Current Annual Budget	% of Budget to YTD
10-45-5789-70 Training-Trustees	0.00	0.00	0.00	600.00	0.00
TOTAL PERSONNEL DEVELOPMENT	1,490.78	6,925.15	7,879.48	23,750.00	29.16
EQUIPMENT COSTS					
Major Equipment					
10-48-5801-10 Polaris Maint (Corp)	1,200.00	62,931.09	63,688.94	80,000.00	78.66
10-48-5803-10 Technology	0.00	23,542.48	1,043.03	70,000.00	33.63
10-48-5804-10 Facility	140.00	1,340.07	585.85	10,000.00	13.40
Total Major Equipment	1,340.00	87,813.64	65,317.82	160,000.00	54.88
Minor Equipment					
10-48-5823-10 Minor Equip - Administration	0.00	0.00	229.95	700.00	0.00
10-48-5823-20 Minor Equip - Adult Services	281.99	281.99	90.67	700.00	40.28
10-48-5823-30 Minor Equipment - Youth	0.00	608.67	0.00	700.00	86.95
10-48-5823-50 Minor Equip - Tech Services	8.99	160.17	213.98	700.00	22.88
10-48-5823-60 Minor Equip - Circ	0.00	62.71	(85.82)	700.00	8.96
Total Minor Equipment	290.98	1,113.54	448.78	3,500.00	31.82
Equip Maint/Repairs and Rentals					
10-48-5843-00 Rental-Postage Meter	0.00	180.57	180.57	1,000.00	18.06
10-48-5845-00 Equip Maint/Repr-Contr-Lib. Wi	1,133.16	4,927.41	8,951.12	18,000.00	27.37
10-48-5846-00 Equip Maint/Repr-NonContr	0.00	0.00	0.00	1,000.00	0.00
Total Equip Maint/Repairs and Rentals	1,133.16	5,107.98	9,131.69	20,000.00	25.54
TOTAL EQUIPMENT COSTS	2,764.14	94,035.16	74,898.29	183,500.00	51.25
LIBRARY MEDIA					
Books					
10-50-5863-20 Literacy/ESL	224.72	623.72	2,069.74	8,000.00	7.80
10-50-5863-30 Books - Youth Serv	7,444.48	21,406.29	14,040.56	56,500.00	37.89
10-50-5864-10 Books - Non Fiction	7,382.06	27,085.29	17,223.57	90,000.00	30.09
10-50-5865-10 Books - Adult/Teen Fiction	5,539.96	34,326.66	16,856.21	80,500.00	42.64
10-50-5867-20 Ref Books - Adult Serv	85.45	984.31	1,093.92	15,000.00	6.56
Total Books	20,676.67	84,426.27	51,284.00	250,000.00	33.77
Databases					
10-50-5869-20 Internet Licensed DBases	5,076.00	49,459.00	76,368.84	104,000.00	47.56
10-50-5872-10 Dbases - Professional	0.00	174.87	4,739.17	11,000.00	1.59
10-50-5873-30 Dbases - Youth Serv	0.00	2,716.00	3,297.10	10,000.00	27.16

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Expenses - No Special Reserve reflected

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
Total Databases	5,076.00	52,349.87	84,405.11	125,000.00	41.88
Audio-Visual Materials					
10-50-5890-30 A-V Matls - Youth Serv	245.35	1,653.41	3,997.82	12,000.00	13.78
10-50-5895-40 A-V Matls - Adult Serv	5,215.25	23,294.38	15,468.36	63,000.00	36.98
10-50-5899-20 Digital Content	16,153.00	49,910.36	38,879.17	130,000.00	38.39
Total Audio-Visual Materials	21,613.60	74,858.15	58,345.35	205,000.00	36.52
Periodicals/Doc Delivery					
10-50-5871-20 Document Delivery	15.26	25,509.47	25,000.97	27,000.00	94.48
10-50-5900-20 Periodicals - Adult Serv	1,874.79	4,035.46	3,980.46	22,000.00	18.34
10-50-5900-30 Periodicals - Youth	0.00	0.00	0.00	500.00	0.00
10-50-5900-80 Periodicals - Prof. Collection	0.00	462.00	438.00	2,500.00	18.48
Total Periodicals/Doc Delivery	1,890.05	30,006.93	29,419.43	52,000.00	57.71
TOTAL LIBRARY MEDIA	49,256.32	241,641.22	223,453.89	632,000.00	38.23
PROGRAMS AND READER'S SERVICES					
Programs					
10-60-5931-10 Programs - Adult Services	1,050.72	6,343.79	5,309.24	16,000.00	39.65
10-60-5931-30 Programs - Youth	427.59	1,741.69	3,459.98	16,000.00	10.89
10-60-5931-40 Online Marketing	0.00	352.47	324.11	1,700.00	20.73
10-60-5931-50 Community Relations	258.06	1,066.66	1,404.37	5,500.00	19.39
Total Programs	1,736.37	9,504.61	10,497.70	39,200.00	24.25
Readers Services					
10-60-5940-10 Reader Services - Adult Serv.	0.00	685.78	469.45	4,000.00	17.14
10-60-5940-30 Reader Services - Youth Serv.	182.11	3,065.16	1,304.68	6,800.00	45.08
Total Readers Services	182.11	3,750.94	1,774.13	10,800.00	34.73
TOTAL PROGRAMS AND READERS	1,918.48	13,255.55	12,271.83	50,000.00	26.51
RESTRICTED USAGE EXPENSES - CORPORATE					
10-80-5980-80 Restricted - Gifts	0.00	0.00	155.89	2,000.00	0.00
10-80-5981-80 Restricted - Per Capita Grant	605.00	6,068.38	4,586.76	46,000.00	13.19
10-80-5982-80 Interest Expense	0.00	0.00	12,500.00	25,000.00	0.00
10-80-5983-80 Debt Principal Payment	0.00	0.00	0.00	40,000.00	0.00
TOTAL RESTRICTED USAGE EXPEN	605.00	6,068.38	17,242.65	113,000.00	5.37
RESTRICTED USAGE EXPENSES - IMRF					

Lisle Library District 2025
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Expenses - No Special Reserve reflected

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40-80-5986-80 IMRF Funding	0.00	0.00	0.00	25,000.00	0.00
TOTAL RESTRICTED USAGE EXPEN	0.00	0.00	0.00	25,000.00	0.00
CONTINGENCY					
10-90-5999-00 Contingency	120.80	4,229.36	0.00	25,000.00	16.92
TOTAL CONTINGENCY	120.80	4,229.36	0.00	25,000.00	16.92
TOTAL EXPENSES - EXC OP TRANS	343,051.56	1,534,297.16	1,471,687.07	4,754,750.00	32.27
OPERATING TRANSFERS OUT					
10-80-5984-80 Transfer to Special Reserve	10,000.00	40,000.00	40,000.00	120,000.00	33.33
TOTAL OPERATING TRANSFERS O	10,000.00	40,000.00	40,000.00	120,000.00	33.33
TOTAL ALL EXPENSES	353,051.56	1,574,297.16	1,511,687.07	4,874,750.00	32.29

Lisle Library District 2025
For the Four Months Ending October 31, 2025
Expenses - Special Reserve Only

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
SPECIAL RESERVE EXPENSES					
MAINTENANCE AND EQUIPMENT EXPENSES					
70-20-5666-00 Facility and Campus	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,000.00	0.00
70-65-5667-00 Security Systems	0.00	0.00	0.00	5,000.00	0.00
70-65-5671-00 Furniture & Equipment	0.00	0.00	0.00	25,000.00	0.00
70-65-5674-00 Consulting	7,200.00	14,000.00	0.00	30,000.00	46.67
TOTAL MAINTENANCE AND EQUIP	7,200.00	14,000.00	0.00	75,000.00	18.67
RENOVATION COSTS					
70-65-5675-00 Renovation Project	0.00	0.00	0.00	0.00	0.00
70-65-5680-00 HVAC Replacement Project	54,994.67	219,760.10	9,127.50	0.00	0.00
70-65-5685-00 Lot Development Project	7,647.00	7,647.00	0.00	1,000,000.00	0.76
70-65-5690-00 Generator	0.00	0.00	0.00	50,000.00	0.00
70-65-5761-00 Furniture & Equipment	0.00	0.00	0.00	0.00	0.00
70-65-5861-00 Interior Renovation	0.00	0.00	0.00	0.00	0.00
TOTAL RENOVATION COSTS	62,641.67	227,407.10	9,127.50	1,050,000.00	21.66
TOTAL SPECIAL RESERVE EXPENS	69,841.67	241,407.10	9,127.50	1,125,000.00	21.46

Lisle Library District 2025
Accounts Payable - November 19, 2025

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
AFLAC	988686	Payroll Withholding AFLAC (G6920)	10-00-2612-00 10-00-2610-00	AFLAC Withholding Accounts Payable	117.40	117.40
Albertsons	110625	Supplies Albertsons Safeway	10-40-5787-00 10-00-2610-00	Staff Development Accounts Payable	77.77	77.77
Allegion	90060562	Exterior Door Contract Allegion Access Technologies, LLC	10-20-5661-00 10-00-2610-00	Maint Contracts - Maint. Accounts Payable	3,545.00	3,545.00
Amazon	110325	Books, Equipment, Supplies	10-50-5864-10 10-50-5865-10 10-60-5931-10 10-48-5823-20 10-50-5900-20 10-50-5863-30 10-60-5931-30 10-48-5823-30 10-60-5940-30 10-25-5716-00 10-25-5713-00 10-40-5787-00 10-80-5981-80 10-25-5717-00 10-48-5823-50 10-48-5804-10 10-00-2610-00	Books - Non Fiction Books - Adult/Teen Ficti Programs - Adult Service Minor Equip - Adult Servi Periodicals - Adult Serv Books - Youth Serv Programs - Youth Minor Equipment - Youth Reader Services - Youth Kitchen Supplies Office Supplies Staff Development Restricted - Per Capita Processing Supplies Minor Equip - Tech Servi Facility Accounts Payable	320.76 308.95 580.94 27.79 5.99 95.08 549.91 48.09 87.01 34.60 108.24 61.24 244.02 45.70 38.62 15.99	
Bear Landscape	15912	Landscaping Bear Landscape	10-20-5662-00 10-00-2610-00	Maint Contr. - Landscap Accounts Payable	1,134.00	1,134.00
Bear Landscape	16011	Snow Removal & Salting Bear Landscape	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	400.00	400.00
CDW G	AG6FJ6K	Waste Toner Cartridge CDW Government	10-48-5803-10 10-00-2610-00	Technology Accounts Payable	44.60	44.60
CDW G	AG6TU5U	Battery Backup CDW Government	10-48-5803-10 10-00-2610-00	Technology Accounts Payable	591.30	591.30
CDW G	AG7FF1Y	Backup Server CDW Government	10-48-5803-10 10-00-2610-00	Technology Accounts Payable	9,984.00	9,984.00
ComEd	103025	Usage ComEd	10-20-5655-00 10-00-2610-00	Utilities - Electric Accounts Payable	5,598.80	5,598.80
Compact Disc Sourc	83012	Processing Compact Disc Source	10-25-5717-00 10-00-2610-00	Processing Supplies Accounts Payable	64.76	64.76
Compact Disc Sourc	83013	Music CDs Compact Disc Source	10-50-5895-40 10-00-2610-00	A-V Matls - Adult Serv Accounts Payable	186.94	186.94

Lisle Library District 2025 Accounts Payable - November 19, 2025

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Compact Disc Sourc	83029	Processing Compact Disc Source	10-25-5717-00 10-00-2610-00	Processing Supplies Accounts Payable	166.11	166.11
Compact Disc Sourc	83030	Music CDs Compact Disc Source	10-50-5895-40 10-00-2610-00	A-V Mats - Adult Serv Accounts Payable	369.61	369.61
Culligan of Wheaton	103125	Water Culligan of Wheaton	10-25-5716-00 10-00-2610-00	Kitchen Supplies Accounts Payable	61.94	61.94
Demco	7719414	Book Covers Demco	10-25-5717-00 10-00-2610-00	Processing Supplies Accounts Payable	314.53	314.53
Discount School	W19060710101	Program Supplies Discount School Supply	10-60-5940-30 10-00-2610-00	Reader Services - Youth Accounts Payable	269.27	269.27
EBSCO	1807811	Annual Renewal EBSCO	10-50-5900-20 10-00-2610-00	Periodicals - Adult Serv Accounts Payable	13,711.26	13,711.26
EBSCO	1807812	Annual Renewal EBSCO	10-50-5900-30 10-00-2610-00	Periodicals - Youth Accounts Payable	184.90	184.90
EBSCO	1807813	Annual Renewal EBSCO	10-50-5900-80 10-00-2610-00	Periodicals - Prof. Collec Accounts Payable	1,939.59	1,939.59
FNBO Billing - 1897	102925	Conferences, Readers Services, Contractual Services	10-03-4540-00	Fines	1.10	
			10-25-5713-00 10-25-5714-00 10-35-5763-00 10-35-5764-10 10-40-5785-00 10-40-5787-00 10-50-5863-20 10-50-5863-30 10-50-5895-40 10-60-5931-10 10-60-5931-30 10-60-5931-40 10-60-5931-50 10-60-5940-10 10-60-5940-30 10-00-2610-00	Office Supplies Circ. Material Supplies Other Contr Svcs-Tech Other Contr Svcs - Libra Conferences - Staff Staff Development Literacy/ESL Books - Youth Serv A-V Mats - Adult Serv Programs - Adult Service Programs - Youth Online Marketing Community Relations Reader Services - Adult Reader Services - Youth Accounts Payable	135.32 90.34 818.20 37.67 178.82 428.00 80.00 177.20 358.77 241.10 36.02 129.49 46.17 1,698.13 511.21	
Garvin Gardens	5137	Program: Holiday Floral Arrangements Garvin Gardens	10-60-5931-10 10-00-2610-00	Programs - Adult Service Accounts Payable	375.00	375.00
Groot	15393407T098	Rubbish Groot, Inc.	10-20-5665-00 10-00-2610-00	Rubbish Removal Accounts Payable	327.54	327.54
						4,967.54

Lisle Library District 2025

Accounts Payable - November 19, 2025

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
IHLS - OCLC	33479	Webdewey IHLS - OCLC	10-50-5872-10 10-00-2610-00	Dbases - Professional Accounts Payable	214.45	214.45
Ingram	110125	Books & Processing	10-50-5865-10 10-50-5864-10 10-50-5867-20 10-50-5863-30 10-25-5717-00 10-00-2610-00	Books - Adult/Teen Ficti Books - Non Fiction Ref Books - Adult Serv Books - Youth Serv Processing Supplies Accounts Payable	5,891.73 5,654.62 16.16 2,653.68 2,139.86	16,356.05
Ingram Express	103125	Ingram Library Services	10-50-5865-10 10-50-5863-30 10-50-5864-10 10-00-2610-00	Books - Adult/Teen Ficti Books - Youth Serv Books - Non Fiction Accounts Payable	589.00 58.75 99.58	747.33
J and J Tree	E3773	Bush Planting J and J Tree Service	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	387.00	387.00
Jim Dhamer Plumbin	147938	Pipe Scaling Assessment Jim Dhamer Plumbing & Sewer	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	198.00	198.00
Junior Library Guild	723320	Books Junior Library Guild	10-50-5863-30 10-00-2610-00	Books - Youth Serv Accounts Payable	200.40	200.40
Kanopy	476331	Kanopy Kanopy, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	525.00	525.00
Konica Minolta Busin	504943546	#C458 Usage Konica Minolta Business Solutions	10-48-5845-00 10-00-2610-00	Equip Maint/Repr-Contr- Accounts Payable	197.13	197.13
Konica Minolta Busin	9010661617	Printer Maintenance Konica Minolta Business Solutions	10-48-5845-00 10-00-2610-00	Equip Maint/Repr-Contr- Accounts Payable	160.00	160.00
Konica Minolta Busin	9010662155	#C251 Usage Konica Minolta Business Solutions	10-48-5845-00 10-00-2610-00	Equip Maint/Repr-Contr- Accounts Payable	69.00	69.00
Lauterbach & Amen	107645	OPEB Report Lauterbach & Amen, LLP	10-35-5764-10 10-00-2610-00	Other Contr Svcs - Libra Accounts Payable	1,010.00	1,010.00
LIMRICC PHIP Healt	110625	November Premium	10-10-5621-10 10-10-5621-20 10-10-5621-30 10-10-5621-50 10-10-5621-60 10-00-2610-00	Hosp. Ins. - Admin Hosp. Ins. - Adult Serv. Hosp. Ins. - YS Hosp. Ins. - Tech Hosp. Ins. - Circ Accounts Payable	5,340.77 9,888.21 4,086.53 3,445.06 7,431.33	30,191.90

Lisle Library District 2025
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Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Midwest Tape	507967325	Hoopla Midwest Tape	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	8,034.45	8,034.45
Midwest Tape 2516	110325	CD Books Midwest Tape (2516)	10-50-5895-40 10-00-2610-00	A-V Matls - Adult Serv Accounts Payable	1,533.44	1,533.44
Midwest Tape 7288	110325	DVDs, Blu-rays & Processing Midwest Tape (7288)	10-50-5895-40 10-25-5717-00 10-00-2610-00	A-V Matls - Adult Serv Processing Supplies Accounts Payable	1,889.24 487.15	2,376.39
Midwest Tape 7289	110325	DVDs, Blu-rays & Processing Midwest Tape (7289)	10-50-5895-40 10-25-5717-00 10-00-2610-00	A-V Matls - Adult Serv Processing Supplies Accounts Payable	9.99 766.97	776.96
Midwest Tape 7291	110325	DVDs, Blu-rays & CD Books Midwest Tape (7291)	10-50-5890-30 10-00-2610-00	A-V Matls - Youth Serv Accounts Payable	127.43	127.43
OverDrive	25336278	Advantage OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	130.00	130.00
OverDrive	25340278	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	591.49	591.49
OverDrive	25340336	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	5.50	5.50
OverDrive	25341537	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	21.58	21.58
OverDrive	25342284	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	124.00	124.00
OverDrive	25342411	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	5.50	5.50
OverDrive	25343578	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	596.05	596.05
OverDrive	25351151	Advantage OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	2,573.10	2,573.10
Playaway	511832	Books Playaway Products LLC	10-50-5863-30 10-00-2610-00	Books - Youth Serv Accounts Payable	835.95	835.95
RAILS	15142	Chicago Tribune Online RAILS	10-50-5872-10 10-00-2610-00	Dbases - Professional Accounts Payable	405.00	405.00
Sikich	114833	Accounting Services Sikich LLP	10-35-5764-10 10-00-2610-00	Other Contr Srvcs - Libra Accounts Payable	4,166.00	4,166.00
N ² Spicher, Noelle	101425-1	ILA Conference	10-40-5785-00	Conferences - Staff	164.98	

Lisle Library District 2025
Accounts Payable - November 19, 2025

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Spicher, Noelle	101425-2	Noelle Spicher	10-00-2610-00	Accounts Payable		164.98
		ILA Conference	10-40-5785-00	Conferences - Staff	50.96	
		Noelle Spicher	10-00-2610-00	Accounts Payable		50.96
Suburban Door	IN585900	Repair Jammed Lockset	10-20-5664-00	Maint/Repairs-Non Contr		
		Suburban Door Check & Lock Services	10-00-2610-00	Accounts Payable	132.00	132.00
TERRA Engineering	24801	Project Planning	70-65-5685-00	Lot Development Project	5,451.70	
		TERRA Engineering LTD.	10-00-2610-00	Accounts Payable		5,451.70
Thomas Klise	25130	Video Games	10-50-5895-40	A-V Matls - Adult Serv		
		Thomas Klise / Crimson Multimedia	10-00-2610-00	Accounts Payable	1,211.11	1,211.11
Thomas Klise	25131	Video Games	10-50-5890-30	A-V Matls - Youth Serv		
		Thomas Klise / Crimson Multimedia	10-00-2610-00	Accounts Payable	140.00	140.00
Thomas Klise	25132	Video Games	10-50-5890-30	A-V Matls - Youth Serv		
		Thomas Klise / Crimson Multimedia	10-00-2610-00	Accounts Payable	207.03	207.03
Unique	6145975	October Placements	10-35-5761-00	Collection Agency		
		Unique	10-00-2610-00	Accounts Payable	113.85	113.85
Wheaton Public	35143011134118	Reciprocal Borrowing Loss	10-50-5864-10	Books - Non Fiction		
		Wheaton Public Library	10-00-2610-00	Accounts Payable	30.00	30.00
					127,065.52	127,065.52

PRIOR MONTHS BILLS PAID BETWEEN OCTOBER 2025 AND NOVEMBER 2025				
BOARD MEETINGS THAT NEED APPROVAL AT THIS TIME.				
Check #	Vendor			Amount
HSA	Salaries 10/15/2025			73105.11
HSA	IL Dept. of Revenue		State Tax Withheld	4628.71
Auto W/D	Howard Simon & Associates		PR Serv. - 10/15/2025	942.87
HSA	EFTPS/Electronic Tax Payment 10/15/2025		Fed Tax \$8506.73	23659.14
			FICA W/H \$7576.21	
			FICA Lib \$7576.20	
HSA	Salaries 10/31/2025			70901.00
HSA	IL Dept. of Revenue		State Tax Withheld	4490.60
Auto W/D	Howard Simon & Associates		PR Serv. - 10/31/2025	40.32
HSA	EFTPS/Electronic Tax Payment 10/31/2025		Fed Tax \$8277.37	22992.87
			FICA W/H \$7357.73	
			FICA Lib \$7357.77	
Wired	IMRF		IMRF W/H \$10090.48	18089.03
			IMRF Lib \$7998.55	
			Sub Total	218849.65
Check #	Vendor		Description	Amount
9379	1 Source Mechanical, Inc.		Quarterly Maint., Valve Replacement & Water Pump Rebuild	7,807.53
9380	AFLAC (G6920)		Payroll Withholding	117.40
9381	Albertsons Safeway		Supplies	37.54
9382	Luisa Buehler		Program: Writer's Workshop	175.00
9383	CCS		Project Management	7,200.00
9384	Compact Disc Source		Music CDs & Processing	506.25
9385	Culligan of Wheaton		Water	62.90
9386	Lori Cummins		ILA Conference	149.28
9387	Daily Herald		Subscription thru 4/22/26	892.80
9388	Delta Dental - Risk		November Premium	1,902.14
9389	Demco		Barcodes	1,420.27
9390	Eco Clean Maintenance		Janitorial Services - September & October	6,304.00
9391	EnvisionWare, Inc.		Wireless Printing	655.99
9392	Garvey's Office Products		Boxes	99.98

9393	Leslie Goddard	Program: Remembering Marshall Field's	400.00
9394	Meagan Holloman	ILA Conference	67.12
9395	Home Depot Credit Services	Charger Repair	9.98
9396	Illinois Library Association	Annual Memberships - Staff & LLD	850.00
9397	Illinois TESOL/BE	Annual Membership - Demas	40.00
9398	Innovative Interfaces	Add Drive Up Window	1,200.00
9399	Interactive Building Solutions	Change Order #2 - Freezestat & Pay App #7	3,877.10
9400	Johnson Controls Security Solutions	Monitoring	1,196.96
9401	Konica Minolta Business Solutions	Printer Maintenance	149.52
9402	Konica Minolta Premier Finance	#C251 & #C301 Lease	412.66
9403	Libraria	Books	1,691.96
9404	Laura Murrff	ILA Conference & Aspen Conference	82.56
9405	NCBERS Group Life Ins	Payroll Withholding	32.00
9406	NICOR	Usage	715.21
9407	OverDrive, Inc.	Advantage	6,138.93
9408	Paddock Publications	B & A Publishing	736.58
9409	The Penworthy Company	Books	1,987.46
9410	Peregrine, Stime, Newman, Ritzman	Legal Services	562.50
9411	Primas Brennan Consulting	Program: Comparing the Genealogy Big Four	250.00
9412	Staples Advantage	Supplies	1,121.02
9413	Terminix Anderson	Pest Control	188.36
9414	Thomas Klise / Crimson Multimedia	Video Games	662.51
9415	Unique	September Placements	25.30
9416	Andrea Varry	RAILS TS Networking	24.98
9417	Verizon	Usage	1,757.96
9418	Village of Lisle	Monthly Internet Services	450.00
		Sub Total	\$ 51,961.75
		TOTAL	\$ 270,811.40

Monthly Circulation Report - October 2025

	Checkouts	Renewals	Oct-25 TOTALS	YTD FY 24/25	YTD FY 25/26	YTD % Change	
Adult Non-Print	2,104	2,109	4,213	18,791	17,404	-7.38%	
Adult Print	4,470	3,755	8,225	35,734	35,756	0.06%	
Adult Total	6,574	5,864	12,438	54,525	53,160	-2.50%	
YS Non-Print	437	717	1,154	5,975	6,025	0.84%	
YS Print	7,595	7,586	15,181	60,479	65,194	7.80%	
Total YS	8,032	8,303	16,335	66,454	71,219	7.17%	
Digital Media							
Overdrive	5,427		5,427	22,449	22,559	0.49%	
hoopla	3,677		3,677	11,261	14,615	29.78%	
Overdrive Magazines	958		958	1,932	3,660	89.44%	
PressReader	166		166	1,332	1,549	16.29%	
Kanopy	494		494	1,548	1,646	6.33%	
Total Digital	10,722	0	10,722	38,522	44,029	14.30%	
Subtotal Print + Non-Print/Digital	25,328	14,167	39,495	159,501	168,408	5.58%	
Computer/Tech Sessions Logins	1,598		1,598	5,438	5,903	8.55%	
Database Usage/Unique Logins	6,108		6,108	23,126	25,490	10.22%	
Wireless Use	1,530		1,530	5,351	5,889	10.05%	
ScannX sessions/jobs	284		284	1,634	1,146	-29.87%	
Museum Adventure Passes	39		39	197	199	1.02%	
Total IT/Resource Sessions	9,559	0	9,559	35,746	38,627	8.06%	
Total Circulation	34,887	14,167	49,054	195,247	207,035	6.04%	
Borrower Information	Oct 2025 Total	YTD 24/25	YTD 25/26	YTD % Change			
New Library Cards Added	143	603	624	3.48%			
Monthly Borrowers	2,727	11,871	11,552	-2.69%			
Total # Registered Borrowers	12,134	10,610	12,134	14.36%			
InterLibrary Loans							
Materials Sent	37	195	197	1.03%			
Materials Received	234	1,383	1,068	-22.78%			
Polaris/Catalog Holds							
Holds Placed	3,093	11,893	11,687	-1.73%			
Holds Checked Out	2,494	9,617	9,672	0.57%			
Pick-Up Window Service Stats							
# of Patrons/Users	26	66	82	24.24%			
# of Items Picked Up/Checked Out	52	139	174	25.18%			

Lisle Library District - Program and Service Statistics - October 2025

Library Event Statistics										
	Library Wide	Adult	Youth	Circ	Literacy	TOTAL	YTD FY24/25	YTD FY25/26	% Change	
Staff Facilitated Programs		8	52	13	2	75	262	288	9.92%	
Attendees		57	1,035	17	5	1,114	3,748	4,068	8.54%	
Computer/Technology Programs		2	0			2	8	8	0.00%	
Attendees		7	0			7	70	116	65.71%	
Performer/Speaker/Author		4	0			4	17	13	-23.53%	
Attendees		93	0			93	387	453	17.05%	
LLD Events (SumRd, RSG, NatLibWk, whole Lib event)		0				0	1	1	0.00%	
Attendees		0				0	650	700	7.69%	
Total Number of Programs	0	14	52	13	2	81	288	310	7.64%	
Total Patrons Served by Programming	0	157	1,035	17	5	1,214	4,855	5,337	9.93%	
Reference Questions		1,263	1,135	1,468		3,866	16,041	17,496	9.07%	
Volunteer Hours		9.50	25.00			34.50	579.50	441.00	-23.90%	
Notary Service		62				62	153	166	8.50%	
Outreach Service Statistics										
Outreach Visits		0	10	0		10	38	45	18.42%	
Patrons Served by Outreach Visits		0	254	0		254	2,791	3,508	25.69%	
Home Delivery Dates		3				3	9	9	0.00%	
Patrons Served via Home Delivery		143				143	387	421	8.79%	
Total Outreach Programs		3	10	0		13	47	54	14.89%	
Total Patrons Served with Outreach Services		143	254	0		397	3,178	3,929	23.63%	
Civic Facility Use										
Literacy/Tutoring Room Use (patron count)	32						121	135	11.57%	
Number of Outside Groups Using Meeting Space	88						151	234	54.97%	
Number of Ginkgo & Maple Study Room Reservations	127						245	462	88.57%	
Patrons Entering Building	9,914						41,968	41,969	0.00%	
Friend's Sponsored Programs	0						0	0	--	
Attendees	0						0	0	--	
Social Media Use										
Facebook (daily page consumption)	503						2,616	2,486	-4.97%	
X (a.k.a. Twitter) Followers	1,012						1,101	1,012	-8.08%	
Instagram Likes	464						1,952	1,926	-1.33%	
Flickr Views	8,051						25,447	32,359	27.16%	
YouTube Views	5,240						37,129	21,233	-42.81%	
eBlast Engagement	924						1,998	2,438	22.02%	
Total LLD App Downloads *	564						905	564	-37.68%	
Total LLD App Sessions *	1,080						18,919	3,660	-80.65%	

* New LLD App went live on 7/2/25.



General Capital Improvement Program

A. General Summary

1. BAS Update

- An open item / corrective listing was developed on 11/10 with IBS, LLD and CCS. Further issues were identified on 11/13 and distributed that same day. We are working with IBS to have the open items addressed so that we can close out the project.
- IBS is scheduled to be on site on 11/17 to address the noted issues.

2. HVAC (Condensing Unit) Update

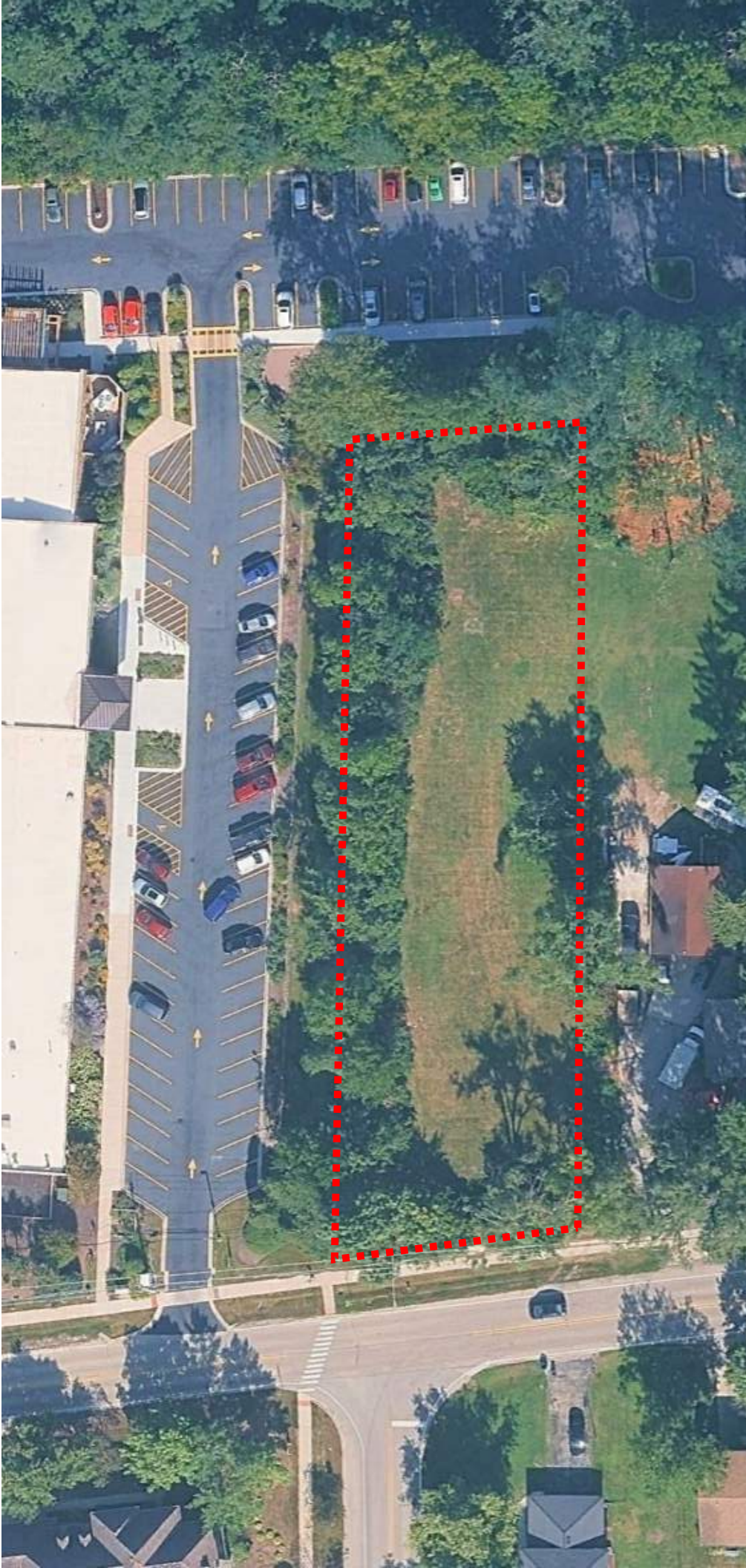
- Paperwork closeout in process.

3. LLD Nature Trail Development Project [Kingston lot]

- TERRA Engineering to present the final concept phase deliverables for the LLD Nature Trail.
- Project Summary:
 - Project Scope and Design: Attached for reference**
 - Project Schedule: Complete in 2027**
 - Design Q1-Q3 2026
 - Contractor Procurement Q4 2026
 - Construction 2027
 - Project Budget Recommendation: \$1.25M aligned to current design**
 - Note a GRANT request for \$549k is pending
 - Value options include:
 - Gateway Signage (\$100k + markups)
 - Pour in Place Surface Play Area (\$22.4k + markups)
 - Additional items to be identified in next stages of design (ie. bridge and electrical components)

CAPITAL PROJECT COST SUMMARY - BRIDGE INCLUDED		
Land Cost (Assumed not required)	\$	-
Bond Cost (Assumed not required)	\$	-
Building Costs	\$	1,016,500
Permit Cost (2%)		\$ 19,000
Construction Cost - Base Only		\$ 950,000
Change Order Contingency (5%)		\$ 47,500
Professional Service Costs	\$	174,240
Primary Consultants		\$ 125,400
Specialized Consultants		\$ 24,750
Owner Provided Services		\$ 24,090
Sub Total	\$	1,190,740
Owner's Project Cost Contingency (5%)	\$	59,537
TOTAL PROJECT COST	\$	1,250,277

- Seeking approval from the LLD Board to request a proposal from TERRA Engineering for the remainder of design services and construction administration for the LLD Nature Trail.



Lisle Library District Vacant Lot Planning



November 19, 2025

CONCEPT PLAN



LEGEND:

--- PROPERTY LINE	--- EXISTING BUILDING	--- CONCRETE WALK AND BASE	--- POWDER IN PLACE PLAYGROUND SURFACE	--- PAVERS	--- CONCRETE CURB AND GUTTER	--- WOOD FENCE	--- LIGHT SIGN	--- SHADE TREE	--- ORNAMENTAL TREE	--- DECIDUOUS SHRUBS	--- GRASS PAVE	--- RETAINING WALL
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Site Data - Concept Plan

Trail length	0.1	MI (790 LF)
Bridge length	30	LF
Benches	3	EA
Picnic table	2	EA
Story board	10	EA
Play features	4	EA



Lisle Library District Vacant Lot Planning



November 19, 2025

PRECEDENT IMAGERY



BRIDGE



NATIVE LANDSCAPE



PLAY AREA EQUIPMENT



STORY BOARDS



LIGHTING



SITE FURNISHINGS



PLAY FEATURES



THANK YOU



Lisle Library District
Vacant Lot Planning



November 19, 2025



November 11, 2025

Members of the Board of Trustees
Lisle Library District
Lisle, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Library District (the Library), Illinois for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Library are described in the Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended June 30, 2025, except for the implementation of GASB Statement No. 101, *Compensated Absences*. We noted no transactions entered into by the Library during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements are noted below.

Management's estimates of the:

- Depreciation expense on capital assets is based on estimated useful lives of the underlying capital assets
- Net pension related accounts are based on estimated assumptions used by the actuary
- Total OPEB related accounts are based on estimated assumptions used by the actuary

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Material misstatements detected as a result of audit procedures were corrected.

Significant Audit Findings - Continued

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 11, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Library's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Library's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Library and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Lisle Library District, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

LISLE LIBRARY DISTRICT LISLE, ILLINOIS

MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

777 Front Street
Lisle, IL 60532
Phone: 630.971.1675
Fax: 630.971.1701
www.lislelibrary.org



November 11, 2025

Members of the Board of Trustees
Lisle Library District
Lisle, Illinois

In planning and performing our audit of the financial statements of the Lisle Library District (the Library) of Lisle, Illinois, for the year ended June 30, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Trustees, management, and others within the Lisle Library District.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Library personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire Library staff.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATION

1. IT SECURITY AWARENESS AND MONITORING OF EMERGING RISKS

Comment

Recently, we have noted the increasing importance of information technology (IT) security for libraries. While we did not identify a specific security breach during our auditing procedures, we have noted increased risks to libraries in the following areas of IT security:

- Ransomware and Phishing Attacks – Increasingly targeted at libraries due to limited IT staffing and valuable public data.
- Multi-Factor Authentication (MFA) – This is now considered a minimum standard of protection for access to email, financial systems and remote logins.
- Vendor and Third-Party Risk – Cloud service providers, software vendors, and contractors may present risks if not adequately monitored.
- Data Backup and Recovery – Secure, tested backups are critical to minimize downtime and financial loss in the event of an incident.
- Staff Awareness and Training – Many breaches in libraries occur due to human error; regular training and simulated testing can help reduce exposure.

Recommendation

We recommend that the Library continue to increase awareness around IT security issues by:

- Engaging in ongoing monitoring of cyber security trends affecting libraries.
- Incorporating regular staff training on phishing and other social engineering tactics.
- Periodically reviewing policies for password strength, MFA, and incident response.
- Ensuring vendor contracts address security standards and data protection.
- Testing data backup and recovery plans on at least an annual basis.

By increasing awareness and preparedness, the Library can reduce the likelihood of a security incident, protect sensitive constituent and financial data, and help to ensure continuity of operations.

UPCOMING STANDARDS

1. **GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS**

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to the Library's financial statements for the year ended June 30, 2026.

2. **GASB STATEMENT NO. 104 DISCLOSURE OF CERTAIN CAPITAL ASSETS**

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, *Disclosure of Certain Capital Assets*, which provide users of government financial statements with essential information about certain types of capital assets. This statement establishes requirements for (1) Certain types of capital assets to be disclosed separately in the capital assets note disclosures, and (2) Capital assets held for sale, including additional disclosures for those capital assets. GASB Statement No. 104, *Disclosure of Certain Capital Assets* is applicable to the District's financial statements for the year ended June 30, 2026.

LISLE LIBRARY DISTRICT LISLE, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

777 Front Street
Lisle, IL 60532
Phone: 630.971.1675
Fax: 630.971.1701
www.lislelibrary.org

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

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**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

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FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Library's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

November 11, 2025

Members of the Board of Trustees
Lisle Library District
Lisle, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Library District (the District), Illinois, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Library District, Illinois, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lisle Library District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Management's Discussion and Analysis
June 30, 2025**

Our discussion and analysis of the Lisle Library District's (the Library) financial performance provides an overview of the Library's financial activities for the fiscal year ended June 30, 2025. Please read it in conjunction with the Library's basic financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- During the year, government-wide revenues totaled \$4,865,266, while government-wide expenses totaled \$5,219,663, resulting in a decrease to net position of \$354,397.
- The net position decreased by \$354,397 for the year ended June 30, 2025 compared to a net position of \$12,201,779 on June 30, 2024.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Library as a whole and present a longer-term view of the Library's finances.

For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Library's operation in more detail than the government-wide statements by providing information about the Library's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Library's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Library's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Library is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Library's property tax base, is needed to assess the overall health of the Library.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the Library that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the Library include the public library function.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Management's Discussion and Analysis
June 30, 2025**

USING THIS ANNUAL REPORT - Continued

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Library, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Library's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Library maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Reserve Fund, both of which are considered major funds. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Library adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Library, assets/deferred outflows exceeded liabilities/deferred liabilities by \$11,847,382.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Management's Discussion and Analysis
June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Net Position	
	2025	2024
Current and Other Assets	\$ 8,847,525	8,321,720
Capital Assets	8,857,001	9,069,929
Total Assets	17,704,526	17,391,649
Deferred Outflows	502,629	909,590
Total Assets and Deferred Outflows	18,207,155	18,301,239
Long-Term Debt Outstanding	1,287,900	1,382,918
Other Liabilities	399,900	202,527
Total Liabilities	1,687,800	1,585,445
Deferred Inflows	4,671,973	4,514,015
Total Liabilities and Deferred Inflows	6,359,773	6,099,460
Net Position		
Net Investment in Capital Assets	7,794,263	8,149,929
Restricted	418,506	306,423
Unrestricted	3,634,613	3,745,427
Total Net Position	11,847,382	12,201,779

A large portion of the Library's net position, \$7,794,263 or 65.8%, reflects its investment in capital assets (for example, land, construction in progress, buildings and improvements, library materials, and equipment and furnishings), less any related debt used to acquire those assets that is still outstanding. The Library uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

An additional portion, \$418,506 or 3.5%, of the Library's net position represents resources that are subject to external restrictions on how they may be used. The remaining \$3,634,613 or 30.7%, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Management's Discussion and Analysis
June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Changes in Net Position	
	2025	2024
Revenues		
Program Revenues		
Charges for Services	\$ 17,944	12,643
Operating Grants/Contributions	44,967	44,664
General Revenues		
Property Taxes	4,509,041	4,294,894
Personal Property Replacement	26,485	39,943
Interest Income	120,522	109,116
Miscellaneous	146,307	37,243
Total Revenues	4,865,266	4,538,503
Expenses		
Public Library	5,195,063	4,686,346
Interest and Fiscal Charges	24,600	25,400
Total Expenses	5,219,663	4,711,746
Change in Net Position	(354,397)	(173,243)
Net Position - Beginning	12,201,779	12,375,022
Net Position - Ending	11,847,382	12,201,779

Net position of the Library's governmental activities decreased from \$12,201,779 to \$11,847,382.

Revenues of \$4,865,266 fell short of expenses of \$5,219,663, resulting in a decrease to net position in the current year of \$354,397.

Governmental Activities

In the current year, governmental net position decreased \$354,397 or 2.9 percent. Expenses increased by \$507,917 in the current year (\$5,219,663 in 2025 compared to \$4,711,746 in 2024) primarily due to an increase in employee costs.

This increase in expenses was offset by the overall increase in revenues of \$326,763, mainly due to an increase in program revenues, interest income, and property tax extensions.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

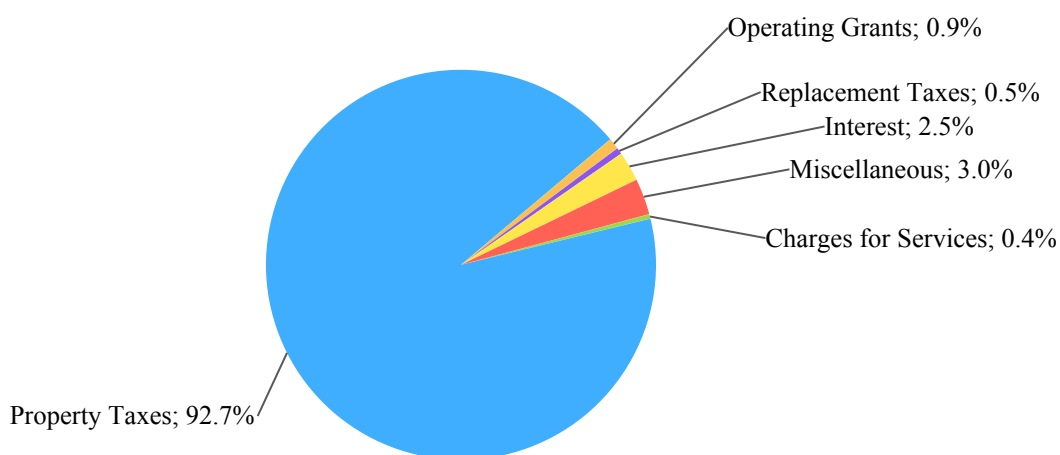
**Management's Discussion and Analysis
June 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

The following table graphically depicts the major revenue sources of the Library. It depicts very clearly the reliance of property taxes to fund governmental activities.

Revenues by Source - Governmental Activities



The Library primarily relies on general revenues such as property taxes and interest income. The Library regularly seeks grant opportunities and has relied on fundraising efforts to supplement revenues for special projects.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Library's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$3,732,212 which is 4.5 percent higher than last year's ending fund balance of \$3,569,990.

The General Fund reported an increase of \$381,254, including a transfer to the Special Reserve Fund of \$120,000. The fund reported an increase due to increased property taxes and TIF revenues. In the current year, total governmental fund balances increased by \$162,222.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Management's Discussion and Analysis
June 30, 2025**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Governmental Funds - Continued

The Special Reserve Fund reported a decrease of \$190,347, including a transfer in of \$120,000 from the General Fund. The fund reported a decrease due to capital project expenditures increasing for the HVAC/BAS capital project that was completed during the fiscal year.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, supplemental amendments were made to the budget for the General Fund.

The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$4,618,602, compared to budgeted revenues of \$4,481,320. This resulted mainly from TIF revenues coming in \$104,588 higher than budgeted and interest revenue coming in \$45,612 higher than budgeted.

The General Fund actual expenditures were lower than budgeted expenditures. Actual expenditures totaled \$4,117,348 while budgeted expenditures totaled \$4,286,475. This resulted primarily from capital outlay and employee cost expenditures coming in below budget by \$55,042 and \$39,670, respectively.

CAPITAL ASSETS

The Library's net investment in capital assets for its governmental activities as of June 30, 2025 was \$8,857,001 (net of accumulated depreciation). This net investment in capital assets includes land, construction in progress, library materials, buildings and improvements, and equipment and furnishings.

	Capital Assets - Net of Depreciation	
	2025	2024
Land	\$ 535,528	535,528
Construction in Progress	173,729	—
Library Materials	606,421	663,025
Buildings and Improvements	7,069,264	7,335,993
Equipment and Furnishings	472,059	535,383
Total	8,857,001	9,069,929

This year's additions to capital assets included:

Construction in Progress	\$ 173,729
Library Materials	321,437
Equipment and Furnishings	6,904
	<u>502,070</u>

Additional information on the Library's capital assets can be found in Note 3 of this report.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Management's Discussion and Analysis
June 30, 2025

DEBT ADMINISTRATION

At year-end, the Library had total outstanding debt of \$880,000 as compared to \$920,000 the previous year, a decrease of 4.3 percent. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2025	2024
Debt Certificates	\$ 880,000	920,000

The District maintains an Aa1 rating from Moody's for general obligation debt. This rating has not changed. State statutes limit the amount of general obligation governmental entity may issue to 2.875 percent of its total assessed valuation. The current debt limit for the District is \$44,713,456.

Additional information on the Library's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Library's elected officials and staff considered many factors when setting the FY 2025/26 budget. Those factors include tax rates, patron services, resources, and capital improvement projects. The Library is faced with similar economic challenges as other local municipalities, including inflation and the retention of qualified staff. The Library is committed to providing high quality library services to its constituents, while remaining a fiscally responsible unit of government.

The Library's elected officials are planning a capital improvement project for a lot of vacant land that the Library owns. Plans for the lot are currently being discussed in Board meetings. The Library is working with an owner's representative and design team to plan, budget, and manage this project. The Library shall rely on its investment and public finance firms to properly plan, document, and track upcoming project costs. The goal of this project is to optimize the use of vacant land to create an improved programming space and allow for more efficient parking during large-scale programs. The Library has applied for an OSLAD grant to supplement funding this project.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Library's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Director, Tatiana Weinstein at the Lisle Library District, 777 Front Street, Lisle, IL 60532 | tatiana@lislelibrary.org | 630-971-1675.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Statement of Net Position
June 30, 2025**

See Following Page

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Statement of Net Position
June 30, 2025

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 6,341,143
Receivables - Net of Allowances	
Property Taxes	2,217,845
Prepays	147,769
Total Current Assets	<u>8,706,757</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	709,257
Depreciable	13,609,557
Accumulated Depreciation	<u>(5,461,813)</u>
Total Noncurrent Assets	8,857,001
Other Assets	
Net Pension Asset - IMRF	<u>140,768</u>
Total Noncurrent Assets	<u>8,997,769</u>
Total Assets	<u>17,704,526</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>502,629</u>
Total Assets and Deferred Outflows of Resources	<u>18,207,155</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 248,123
Accrued Payroll	54,449
Accrued Interest	12,100
Current Portion of Long-Term Debt	<u>85,228</u>
Total Current Liabilities	<u>399,900</u>
Noncurrent Liabilities	
Compensated Absences Payable	49,782
Total OPEB Liability - RBP	398,118
Debt Certificates Payable	<u>840,000</u>
Total Noncurrent Liabilities	<u>1,287,900</u>
Total Liabilities	1,687,800
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>4,671,973</u>
Total Liabilities and Deferred Inflows of Resources	<u>6,359,773</u>
NET POSITION	
Net Investment in Capital Assets	7,794,263
Restricted	
IMRF	240,469
Social Security	178,037
Unrestricted	<u>3,634,613</u>
Total Net Position	<u><u>11,847,382</u></u>

The notes to the financial statements are an integral part of this statement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Statement of Activities
For the Fiscal Year Ended June 30, 2025

		Program Revenues			Net
		Charges	Operating	Capital	(Expenses)/
		for	Grants/	Grants/	Revenues and
	Expenses	Services	Contributions	Contributions	Changes in
					Net Position
Governmental Activities					
Public Library	\$ 5,195,063	17,944	44,967	—	(5,132,152)
Interest and Fiscal Charges	24,600	—	—	—	(24,600)
Total Governmental Activities	5,219,663	17,944	44,967	—	(5,156,752)

General Revenues	
Taxes	
Property Taxes	4,509,041
Intergovernmental - Unrestricted	
Replacement Taxes	26,485
Interest Income	120,522
Miscellaneous	146,307
	<u>4,802,355</u>
Change in Net Position	(354,397)
Net Position - Beginning	<u>12,201,779</u>
Net Position - Ending	<u>11,847,382</u>

The notes to the financial statements are an integral part of this statement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Balance Sheet
June 30, 2025

	General	Capital Projects Special Reserve	Nonmajor	Totals
ASSETS				
Cash and Investments	\$ 5,376,151	545,277	419,715	6,341,143
Receivables - Net of Allowances				
Property Taxes	2,095,288	—	122,557	2,217,845
Prepays	147,769	—	—	147,769
Total Assets	7,619,208	545,277	542,272	8,706,757
LIABILITIES				
Accounts Payable	59,023	182,738	6,362	248,123
Accrued Payroll	54,449	—	—	54,449
Total Liabilities	113,472	182,738	6,362	302,572
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	4,413,801	—	258,172	4,671,973
Total Liabilities and Deferred Inflows of Resources	4,527,273	182,738	264,534	4,974,545
FUND BALANCES				
Nonspendable	147,769	—	—	147,769
Restricted	—	—	277,738	277,738
Committed	—	362,539	—	362,539
Unassigned	2,944,166	—	—	2,944,166
Total Fund Balances	3,091,935	362,539	277,738	3,732,212
Total Liabilities, Deferred Inflows of Resources and Fund Balances	7,619,208	545,277	542,272	8,706,757

The notes to the financial statements are an integral part of this statement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Reconciliation of Total Fund Balance to the Statement of Net Position
June 30, 2025

Total Fund Balances	\$ 3,732,212
Amounts reported in the Statement of Net Position are different because:	
Capital assets are not financial resources and therefore, are not reported in the funds.	8,857,001
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	140,768
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	502,629
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable	(62,227)
Total OPEB Liability	(430,901)
Debt Certificates Payable	(880,000)
Accrued Interest Payable	(12,100)
Net Position of Governmental Activities	11,847,382

The notes to the financial statements are an integral part of this statement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2025

	General	Capital Projects Special Reserve	Nonmajor	Totals
Revenues				
Property Taxes	\$ 4,282,945	—	226,096	4,509,041
TIF Revenues	139,588	—	—	139,588
Replacement Taxes	24,827	—	1,658	26,485
Charges for Services	17,944	—	—	17,944
Grants and Donations	44,967	—	—	44,967
Interest Income	101,612	10,875	8,035	120,522
Miscellaneous	6,719	—	—	6,719
Total Revenues	4,618,602	10,875	235,789	4,865,266
Expenditures				
Public Library	3,371,140	—	264,474	3,635,614
Capital Outlay	681,208	321,222	—	1,002,430
Debt Service				
Principal Retirement	40,000	—	—	40,000
Interest and Fiscal Charges	25,000	—	—	25,000
Total Expenditures	4,117,348	321,222	264,474	4,703,044
Excess (Deficiency) of Revenues Over (Under) Expenditures	501,254	(310,347)	(28,685)	162,222
Other Financing Sources (Uses)				
Transfers In	—	120,000	—	120,000
Transfers Out	(120,000)	—	—	(120,000)
	(120,000)	120,000	—	—
Net Change in Fund Balances	381,254	(190,347)	(28,685)	162,222
Fund Balances - Beginning	2,710,681	552,886	306,423	3,569,990
Fund Balances - Ending	3,091,935	362,539	277,738	3,732,212

The notes to the financial statements are an integral part of this statement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

For the Fiscal Year Ended June 30, 2025

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Net Change in Fund Balances	\$ 162,222
Amounts reported in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	502,070
Depreciation Expense	(714,998)
Disposals - Cost	(386,662)
Disposals - Accumulated Depreciation	386,662
An addition to a net pension asset is not considered to be an increase in a financial asset in the governmental funds.	
Change in Net Pension Asset - IMRF	44,318
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(406,961)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences	(18,415)
Change in Total OPEB Liability - RBP	36,967
Debt Issuance	40,000
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
	<u>400</u>
Changes in Net Position	<u>(354,397)</u>

The notes to the financial statements are an integral part of this statement.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Lisle Library District (the Library), Lisle, Illinois provides services primarily to citizens of the District of Lisle, Illinois, including lending or renting materials to adults and children to meet their informational, recreations, and educational needs. The government-wide financial statements are prepared in accordance with generally accepted accounting principles in the United States (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP in the United States for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Library's accounting policies established in GAAP in the United States and used by the Library are described below.

REPORTING ENTITY

The Library is governed by a publicly elected seven-member board of trustees. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide and Fund Financial Statements

The government-wide Statement of Activities reports both the gross and net cost of the Library's functions. The Library's activities are supported by taxes and intergovernmental revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The financial transactions of the Library are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures. The Library accounts for all of its activities in governmental funds, with the emphasis in the fund financial statements being on the major funds.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category) for the determination of major funds. The following fund types are used by the Library:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Library:

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide and Fund Financial Statements - Continued

Governmental Funds - Continued

General Fund is the general operating fund of the Library. It is used to account for all financial resources, except for those required to be accounted for in another fund. The Library reports the General Fund as a major fund.

Special revenues funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Library maintains two special revenue funds and are reported as nonmajor.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Library reports the Special Reserve Fund as a major fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflows is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

In the fund financial statements, funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Library recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/
NET POSITION**

Cash and Investments

For the purpose of the Statement of Net Position, the Library’s cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances include property taxes.

Prepays

Prepays are valued at cost, which approximates market. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/
NET POSITION - Continued**

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Library as a whole. When purchased, such assets are recorded as expenditures in the governmental fund and capitalized in the Statement of Net Position. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	15 - 40 Years
Library Materials	20 Years
Equipment and Furnishings	5 - 10 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Library's policy allows employees of the Library can carry over up to 75 hours of vacation time into the next fiscal year. Employees earn between 75 to 187.5 hours of annual vacation depending on their length of service with the Library, and vacation leave can be accrued to a maximum of 262.5 hours.

Full time employees earn 7.5 hours of sick leave each month, which can accumulate up to 240 days. Upon retirement, unused sick leave is paid into the IMRF plan.

This liability is accounted for as a governmental activity on the government-wide Statement of Net Position. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/
NET POSITION - Continued**

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets and appropriations for all funds are prepared on the same basis and use the same accounting practices as are used in the fund financial statements. For each fund, total fund expenditures disbursed may not legally exceed the appropriated amounts. The budget lapses at the end of each fiscal year. The Library follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Appropriation Ordinance is prepared in tentative form by the Treasurer and is made available for public inspection at least 30 days prior to final Board action. By the fourth Tuesday in September, a public hearing is held on the tentative Appropriation Ordinance to obtain taxpayer comments and pass the Ordinance in final form.
- The Board of Trustees may:
 - Adopt a supplemental Appropriation Ordinance for revenues which become available, or are estimated to become available, subsequent to the adoption of the annual Appropriation Ordinance.
 - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates being unexpended to any other appropriation item.

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**Notes to the Financial Statements
June 30, 2025**

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY - Continued

BUDGETARY INFORMATION - Continued

- The Library Board may accumulate and set apart, as reserve funds, for the purchase, construction, rental and/or repair of Library buildings and equipment, the unexpended balances of the proceeds annually received from taxes, not to exceed the statutory limits, provided the Library Board in its annual Appropriation specifies that a specific fund is to be or is being accumulated for this purpose.
- The Library does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the Library.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Library maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments."

Permitted Deposits and Investments - Statutes authorize the Library to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Metropolitan Investment Fund, and the Illinois Funds.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

Illinois Funds is an investment pool managed by the Illinois public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the Library's deposits totaled \$5,290,887 and the bank balances totaled \$5,433,279.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Investments. At year-end, the Library had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)	
		Less Than 1	1-5
U.S. Treasury Securities	\$ 565,682	565,682	—
Municipal Bonds	366,114	125,175	240,939
Illinois Metropolitan Investment Fund	3,375	3,375	—
Illinois Funds	115,085	115,085	—
	<u>1,050,256</u>	<u>809,317</u>	<u>240,939</u>

The Library has the following recurring fair value measurements as of June 30, 2025:

- U.S. Treasury Securities of \$565,682 are valued using quoted market prices (Level 1 inputs)
- Municipal Bonds of \$366,114 are valued using significant observable inputs (Level 2 inputs)
- Illinois Metropolitan Investment Fund of \$3,375 are valued using quoted market prices (Level 1 inputs)
- Illinois Funds of \$115,085 are valued using quoted market prices (Level 1 inputs)

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Library's investment policy states that the investment portfolio shall remain sufficiently liquid to enable the Library to meet all operating requirements which may be reasonably anticipated in any Library fund. Investment maturities in all funds shall be limited to a maximum maturity of twenty-four (24) months from the date of purchase. Investments in other funds may be purchased with maturities to match future project or liability requirements. However, any investment purchased with a maturity longer than two (2) years must be supported by written documentation explaining the reason for the purchase and must be specifically pre-authorized by the Finance Committee.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, the Library's investment policy further states that safety of principal is the foremost objective of the Library. At year-end, the Library's investments in the Illinois Funds was rated AAmmf by Fitch, the Illinois Metropolitan Investment Trust Convenience Fund is not rated, and the Municipal Bonds are rated Aaa by Moody's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. The Library's investment policy states that time deposits in excess of FDIC or SAIF insurable limits be secured by some form of collateral, with a third party safekeeping agreement for all collateral. At year-end, \$8,908 was not covered by collateral, federal depository or equivalent insurance.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Custodial Credit Risk - Continued.

For an investment, this is the risk that in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Library's investment policy does not mitigate custodial credit risk for investments. At year-end, the Library's investments in U.S. Government Agencies are all insured or registered with the Library or its agent in the Library's name and the Library's investment in the Illinois Fund is subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Library's investment in a single issuer. The Library's investment policy states that the Library shall diversify its investments to avoid incurring unreasonable risks regarding specific security types and/or individual institutions. Furthermore, no financial institution shall hold more than twenty percent (20%) of the Library's investment portfolio, exclusive of U.S. Treasury securities and collateralized investments held in safekeeping. Commercial paper shall not exceed ten percent (10%) of the Library's investment portfolio and the Illinois Public Treasurer's Investment Pool shall not exceed twenty-five percent (25%) of the investment portfolio. At year-end, the Library does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

PROPERTY TAXES

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

INTERFUND TRANSFERS

Transfers are used to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfer In	Transfer Out	Amount
Special Reserve	General	<u>\$ 120,000</u>

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 535,528	—	—	535,528
Construction in Progress	—	173,729	—	173,729
	535,528	173,729	—	709,257
Depreciable Capital Assets				
Buildings and Improvements	11,028,017	—	—	11,028,017
Library Materials	1,762,099	321,437	386,662	1,696,874
Equipment and Furnishings	877,762	6,904	—	884,666
	13,667,878	328,341	386,662	13,609,557
Less Accumulated Depreciation				
Buildings and Improvements	3,692,024	266,729	—	3,958,753
Library Materials	1,099,074	378,041	386,662	1,090,453
Equipment and Furnishings	342,379	70,228	—	412,607
	5,133,477	714,998	386,662	5,461,813
Total Net Depreciable Capital Assets	8,534,401	(386,657)	—	8,147,744
Total Net Capital Assets	9,069,929	(212,928)	—	8,857,001

Depreciation expense of \$714,998 was charged to the public library function.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

Debt Certificates

The Library issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Debt Certificate of 2021 - Due in annual installments of \$35,000 to \$65,000 plus interest at 2.00% to 3.00% through January 1, 2042.	\$ 920,000	—	40,000	880,000

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 43,812	18,415	—	62,227	12,445
Total OPEB Liability	467,868	—	36,967	430,901	32,783
Debt Certificates	920,000	—	40,000	880,000	40,000
	1,431,680	18,415	76,967	1,373,128	85,228

The total OPEB liability and the debt certificates are generally liquidated by the General Fund.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Debt Certificates	
	Principal	Interest
2026	\$ 40,000	24,200
2027	45,000	23,400
2028	45,000	22,500
2029	45,000	21,600
2030	45,000	20,700
2031	45,000	19,800
2032	50,000	18,450
2033	50,000	16,950
2034	50,000	15,450
2035	50,000	13,950
2036	55,000	12,450
2037	55,000	10,800
2038	55,000	9,150
2039	60,000	7,500
2040	60,000	5,700
2041	65,000	3,900
2042	65,000	975
	<u>880,000</u>	<u>247,475</u>

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 2.875% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2024	<u>\$ 1,555,250,630</u>
Legal Debt Limit - 2.875% of Assessed Value	44,713,456
Amount of Debt Applicable to Limit	
Debt Certificates	<u>880,000</u>
Legal Debt Margin	<u>43,833,456</u>

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of June 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,857,001
Less Capital Related Debt:	
Capital Project Related Accounts Payable	(182,738)
General Obligation Limited Tax Debt Certificate of 2021	<u>(880,000)</u>
Net Investment in Capital Assets	<u>7,794,263</u>

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Library considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Library first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Library's Board; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Library's Boards' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Library's Board itself or b) a body or official to which the Library's Board has delegated the authority to assign amounts to be used for specific purposes. The Library's highest level of decision-making authority is the Library's Board, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Library's policy manual states that the General Fund should maintain a minimum fund balance equal to six months of budgeted operating expenditures. All other funds should maintain a minimum of three months of budgeted expenditures.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects Special Reserve	Nonmajor	Totals
Fund Balances				
Nonspendable				
Prepays	\$ 147,769	—	—	147,769
Restricted				
IMRF	—	—	99,701	99,701
Social Security	—	—	178,037	178,037
	—	—	277,738	277,738
Committed				
Capital Projects	—	362,539	—	362,539
Unassigned	2,944,166	—	—	2,944,166
Total Fund Balances	3,091,935	362,539	277,738	3,732,212

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Library carries commercial insurance for all risks of loss including worker's compensation and employee health insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past three fiscal years.

Litigation

From time to time, the Library is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Library attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Library's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Library expects such amounts, if any, to be immaterial.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The Library contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	67
Inactive Plan Members Entitled to but not yet Receiving Benefits	42
Active Plan Members	<u>37</u>
Total	<u>146</u>

Contributions. As set by statute, the Library's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended June 30, 2025, the Library's contribution was 4.41% of covered payroll.

Net Pension (Asset). The Library's net pension (asset) was measured as of December 31, 2024. The total pension liability used to calculate the net pension (asset) was determined by an actuarial valuation as of that date.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Library contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Library calculated using the discount rate as well as what the Library's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 1,476,706	(140,768)	(1,442,985)

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) (A) - (B)
Balances at December 31, 2023	\$ 13,953,947	14,050,397	(96,450)
Changes for the Year:			
Service Cost	173,599	—	173,599
Interest on the Total Pension Liability	985,864	—	985,864
Difference Between Expected and Actual Experience of the Total Pension Liability	148,065	—	148,065
Changes of Assumptions	—	—	—
Contributions - Employer	—	60,866	(60,866)
Contributions - Employees	—	93,163	(93,163)
Net Investment Income	—	1,439,832	(1,439,832)
Benefit Payments, Including Refunds of Employee Contributions	(885,233)	(885,233)	—
Other (Net Transfer)	—	(242,015)	242,015
Net Changes	422,295	466,613	(44,318)
Balances at December 31, 2024	14,376,242	14,517,010	(140,768)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the Library recognized pension expense of \$412,111. At June 30, 2025, the Library reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 92,815	—	92,815
Change in Assumptions	530	—	530
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	348,594	—	348,594
Total Expense to be Recognized in Future Periods	441,939	—	441,939
Pension Contributions Made Subsequent to the Measurement Date	60,690	—	60,690
Total Deferred Amounts Related to IMRF	502,629	—	502,629

\$60,690 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 235,006
2027	502,792
2028	(204,566)
2029	(91,293)
2030	—
Thereafter	—
Total	441,939

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Library’s defined benefit OPEB plan, Lisle Library District’s Retiree Benefit Plan (RBP), provides OPEB for all permanent full-time general employees of the Library. RBP is a single-employer defined benefit OPEB plan administered by the Library. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Library Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. RBP provides healthcare, dental, vision, and life benefits for retirees and their dependents. Retirees and spousal/dependent may continue these benefits through COBRA provisions until the Medicare age. Coverage is secondary to Medicare once retiree is eligible.

Plan Membership. As of June 30, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	2
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>29</u>
Total	<u><u>31</u></u>

Total OPEB Liability

The Library’s total OPEB liability was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	5.20%
Healthcare Cost Trend Rates	7.60% for 2025, decreasing to an ultimate rate of 5.0% for 2034 and later years.
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on a combination of the Expected Long-Term Rate of Return on Plan Assets and the Municipal Bond Rate.

Mortality rates were based on PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study Report dated December 14, 2020; Age 83 for Males, Age 87 for Females.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2024	\$ 467,868
Changes for the Year:	
Service Cost	27,212
Interest on the Total OPEB Liability	17,743
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	(49,139)
Benefit Payments	(32,783)
Net Changes	(36,967)
Balance at June 30, 2025	430,901

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 5.20%, and 3.93% in the previous year. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB Liability	\$ 469,056	430,901	396,511

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Notes to the Financial Statements
June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a Healthcare Trend Rate of varied rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 380,040	430,901	492,238

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB. For the year ended June 30, 2025, the Library recognized OPEB revenue of \$4,184.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

Schedule of Employer Contributions

Illinois Municipal Retirement Fund - Last Ten Fiscal Years

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

Illinois Municipal Retirement Fund - Last Ten Measurement Years

Schedule of Changes in the Employer's Total OPEB Liability

Retiree Benefits Plan

Budgetary Comparison Schedules

General Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
June 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 217,559	\$ 417,559	\$ 200,000	\$ 1,789,131	23.34%
2017	207,454	407,454	200,000	1,844,038	22.10%
2018	193,950	393,950	200,000	1,897,760	20.76%
2019	158,227	208,227	50,000	1,973,978	10.55%
2020	154,606	204,606	50,000	1,997,521	10.24%
2021	155,052	155,052	—	1,949,407	7.95%
2022	117,469	117,469	—	1,933,780	6.07%
2023	65,328	65,328	—	1,942,019	3.36%
2024	49,468	49,468	—	2,008,674	2.46%
2025	92,752	92,752	—	2,100,844	4.41%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
June 30, 2025

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	\$ 192,393	198,379	201,154
Interest	731,221	769,533	795,236
Changes in Benefit Terms	131,639	(15,995)	444,594
Differences Between Expected and Actual Experience	11,769	(12,132)	(370,460)
Change of Assumptions	—	—	—
Benefit Payments, Including Refunds of Member Contributions	(573,186)	(517,799)	(706,518)
Net Change in Total Pension Liability	493,836	421,986	364,006
Total Pension Liability - Beginning	9,940,012	10,433,848	10,855,834
Total Pension Liability - Ending	10,433,848	10,855,834	11,219,840
Plan Fiduciary Net Position			
Contributions - Employer	\$ 417,559	407,454	393,950
Contributions - Members	80,511	84,258	85,399
Net Investment Income	47,016	658,956	1,838,864
Benefit Payments, Including Refunds of Member Contributions	(573,186)	(517,799)	(706,518)
Other (Net Transfer)	139,110	46,551	(73,706)
Net Change in Plan Fiduciary Net Position	111,010	679,420	1,537,989
Plan Net Position - Beginning	9,440,680	9,551,690	10,231,110
Plan Net Position - Ending	9,551,690	10,231,110	11,769,099
Employer's Net Pension Liability/(Asset)	\$ 882,158	624,724	(549,259)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.55%	94.25%	104.90%
Covered Payroll	\$ 1,789,131	1,844,038	1,897,760
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	49.31%	33.88%	(28.94%)

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
195,943	213,339	200,268	193,144	178,841	176,225	173,599
823,454	844,588	867,136	895,886	932,792	966,316	985,864
42,065	(8,051)	—	—	—	—	—
312,125	—	244,782	239,194	207,360	3,374	148,065
—	—	(162,620)	—	—	1,776	—
(676,856)	(747,496)	(717,169)	(781,751)	(842,302)	(868,256)	(885,233)
696,731	302,380	432,397	546,473	476,691	279,435	422,295
11,219,840	11,916,571	12,218,951	12,651,348	13,197,821	13,674,512	13,953,947
11,916,571	12,218,951	12,651,348	13,197,821	13,674,512	13,953,947	14,376,242
181,804	233,656	174,420	139,559	94,547	38,962	60,866
87,687	89,769	89,192	88,063	86,653	88,550	93,163
(752,990)	2,139,555	1,873,272	2,461,766	(2,209,770)	1,503,773	1,439,832
(676,856)	(747,496)	(717,169)	(781,751)	(842,302)	(868,256)	(885,233)
238,133	113,113	91,923	86,396	2,571	(25,476)	(242,015)
(922,222)	1,828,597	1,511,638	1,994,033	(2,868,301)	737,553	466,613
11,769,099	10,846,877	12,675,474	14,187,112	16,181,145	13,312,844	14,050,397
10,846,877	12,675,474	14,187,112	16,181,145	13,312,844	14,050,397	14,517,010
1,069,694	(456,523)	(1,535,764)	(2,983,324)	361,668	(96,450)	(140,768)
91.02%	103.74%	112.14%	122.60%	97.36%	100.69%	100.98%
1,948,600	1,994,862	1,982,046	1,935,635	1,925,617	1,967,792	2,070,285
54.90%	(22.88%)	(77.48%)	(154.13%)	18.78%	(4.90%)	(6.80%)

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

June 30, 2025

	6/30/2022	6/30/2023	6/30/2024	6/30/2025
Total OPEB Liability				
Service Cost	\$ 4,268	3,480	3,329	27,212
Interest	13,723	18,170	18,217	17,743
Changes in Benefit Terms	—	—	—	—
Differences Between Expected and Actual Experience	—	—	(37,751)	(49,139)
Change of Assumptions or Other Inputs	(109,094)	(6,597)	(1,438)	—
Benefit Payments	(30,621)	(31,282)	(27,170)	(32,783)
Net Change in Total OPEB Liability	(121,724)	(16,229)	(44,813)	(36,967)
Total OPEB Liability - Beginning	650,634	528,910	512,681	467,868
Total OPEB Liability - Ending	528,910	512,681	467,868	430,901
Covered-Employee Payroll	\$ 1,948,335	1,816,753	1,800,724	1,804,959
Total OPEB Liability as a Percentage of Covered-Employee Payroll	27.15%	28.22%	25.98%	23.87%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made from 2022 through 2025.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025

	Budget		Actual
	Original	Final	
Revenues			
Property Taxes	\$ 4,280,000	4,280,000	4,282,945
TIF Revenues	35,000	35,000	139,588
Replacement Taxes	42,720	42,720	24,827
Charges for Services	16,600	16,600	17,944
Grants and Donations	46,000	46,000	44,967
Interest Income	56,000	56,000	101,612
Miscellaneous	5,000	5,000	6,719
Total Revenues	4,481,320	4,481,320	4,618,602
Expenditures			
Public Library			
Employee Costs	2,655,000	2,655,000	2,615,330
Building Costs	232,300	232,300	238,338
Operating Costs	199,225	199,225	177,079
Insurance	61,250	61,250	52,540
Contractual Services	189,925	189,925	168,081
Personnel Development	26,525	26,525	16,217
Programs	47,000	47,000	44,079
Restricted	48,000	48,000	45,123
Contingency	25,000	25,000	14,353
Capital Outlay	736,250	736,250	681,208
Debt Service			
Principal Retirement	40,000	40,000	40,000
Interest and Fiscal Charges	26,000	26,000	25,000
Total Expenditures	4,286,475	4,286,475	4,117,348
Excess (Deficiency) of Revenues Over (Under) Expenditures	194,845	194,845	501,254
Other Financing (Uses)			
Transfers Out	(120,000)	(120,000)	(120,000)
Net Change in Fund Balance	74,845	74,845	381,254
Fund Balance - Beginning			2,710,681
Fund Balance - Ending			3,091,935

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

Budgetary Comparison Schedules - Major Governmental Fund

Combining Statements - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Nonmajor Governmental Funds

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for expenditures related to IMRF.

Social Security Fund

The Social Security Fund is used to account for expenditures related to social security.

CAPITAL PROJECTS FUND

Capital projects funds are used to account for all resources used for the acquisition of capital facilities and equipment.

Special Reserve Fund

The Special Reserve Fund is used to account for all resources used for the acquisition of capital assets by the Library, including general and infrastructure capital assets.

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Special Reserve - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ 12,000	12,000	10,875
Expenditures			
Capital Outlay	760,000	760,000	321,222
Excess (Deficiency) of Revenues Over (Under) Expenditures	(748,000)	(748,000)	(310,347)
Other Financing Sources			
Transfers In	120,000	120,000	120,000
Net Change in Fund Balance	<u>(628,000)</u>	<u>(628,000)</u>	(190,347)
Fund Balance - Beginning			<u>552,886</u>
Fund Balance - Ending			<u><u>362,539</u></u>

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025

	Special Revenue		
	Illinois		
	Municipal	Social	
	Retirement	Security	Totals
ASSETS			
Cash and Investments	\$ 144,380	275,335	419,715
Receivables - Net of Allowances			
Property Taxes	38,391	84,166	122,557
Total Assets	182,771	359,501	542,272
LIABILITIES			
Accounts Payable	2,197	4,165	6,362
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	80,873	177,299	258,172
Total Liabilities and Deferred Inflows of Resources	83,070	181,464	264,534
FUND BALANCES			
Restricted	99,701	178,037	277,738
Total Liabilities, Deferred Inflows of Resources and Fund Balances	182,771	359,501	542,272

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2025

	Special Revenue		
	Illinois		
	Municipal	Social	
	Retirement	Security	Totals
Revenues			
Property Taxes	\$ 50,086	176,010	226,096
Replacement Taxes	1,433	225	1,658
Interest Income	3,010	5,025	8,035
Total Revenues	54,529	181,260	235,789
Expenditures			
Public Library			
Employee Costs	92,752	171,722	264,474
Net Change in Fund Balances	(38,223)	9,538	(28,685)
Fund Balances - Beginning	137,924	168,499	306,423
Fund Balances - Ending	99,701	178,037	277,738

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025

	Budget		Actual
	Original	Final	
Revenues			
Property Taxes	\$ 50,000	50,000	50,086
Replacement Taxes	2,470	2,470	1,433
Interest Income	2,500	2,500	3,010
Total Revenues	54,970	54,970	54,529
Expenditures			
Public Library			
Employee Costs	150,000	150,000	92,752
Net Change in Fund Balance	(95,030)	(95,030)	(38,223)
Fund Balance - Beginning			137,924
Fund Balance - Ending			99,701

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2025

	Budget		Actual
	Original	Final	
Revenues			
Property Taxes	\$ 176,225	176,225	176,010
Replacement Taxes	390	390	225
Interest Income	3,500	3,500	5,025
Total Revenues	180,115	180,115	181,260
Expenditures			
Public Library			
Employee Costs	178,000	178,000	171,722
Net Change in Fund Balance	2,115	2,115	9,538
Fund Balance - Beginning			168,499
Fund Balance - Ending			178,037

SUPPLEMENTAL SCHEDULES

**LISLE LIBRARY DISTRICT
LISLE, ILLINOIS**

**General Governmental Revenues by Source - Last Ten Fiscal Years
June 30, 2025**

See Following Page

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

General Governmental Revenues by Source - Last Ten Fiscal Years
June 30, 2025

	2016	2017	2018
Revenues			
Property Taxes	\$ 4,728,861	4,868,951	4,868,674
TIF Revenue	45,899	45,454	42,866
Replacement Taxes	17,621	19,763	16,387
Charges for Services	57,937	54,836	47,645
Grants and Donations	21,972	520	22,419
Interest Income (Loss)	66,889	68,001	104,938
Miscellaneous	4,477	580	4,103
Total Revenues	4,943,656	5,058,105	5,107,032

Data Source: Library Records

2019	2020	2021	2022	2023	2024	2025
4,355,579	4,138,681	3,981,235	4,022,647	4,092,555	4,294,894	4,509,041
50,982	34,509	32,563	31,560	31,756	32,139	139,588
17,728	19,405	24,613	53,649	60,640	39,943	26,485
42,639	19,417	9,369	23,905	8,223	12,643	17,944
36,763	35,630	35,630	42,043	44,664	44,664	44,967
249,427	214,443	33,825	(1,454)	176,834	109,116	120,522
—	—	4,618	27,039	6,074	5,104	6,719
4,753,118	4,462,085	4,121,853	4,199,389	4,420,746	4,538,503	4,865,266

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

General Governmental Expenditures by Function - Last Ten Fiscal Years
June 30, 2025

	2016	2017	2018
Expenditures			
Public Library			
Employee Costs	\$ 2,921,243	2,993,256	3,000,285
Building Costs	220,308	267,694	256,337
Operating Costs	176,770	191,721	177,576
Contractual Services	162,699	178,534	133,927
Restricted	35,629	21,972	22,131
Contingency	11,238	—	1,926
Capital Outlay	615,573	633,858	651,027
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	4,143,460	4,287,035	4,243,209

Data Source: Library Records

2019	2020	2021	2022	2023	2024	2025
2,750,189	2,788,329	2,732,690	2,668,760	2,609,279	2,710,139	2,879,804
238,812	228,250	228,473	218,961	241,392	234,861	238,338
94,216	112,404	144,738	156,751	173,363	170,100	177,079
174,265	198,079	215,620	218,902	237,455	265,554	280,917
85,358	85,630	35,647	72,197	47,593	45,164	45,123
16,260	17,850	—	13,882	—	—	14,353
855,297	913,210	833,860	2,433,438	6,074,678	895,994	1,002,430
—	—	—	—	35,000	40,000	40,000
—	—	—	38,825	13,250	25,800	25,000
4,214,397	4,343,752	4,191,028	5,821,716	9,432,010	4,387,612	4,703,044

LISLE LIBRARY DISTRICT
LISLE, ILLINOIS

Schedule of Assessed Valuations, Tax Rates, Tax Extensions and Tax Collections
Last Ten Tax Levy Years
June 30, 2025

	2015	2016	2017
Assessed Valuations	\$ 1,105,409,779	1,178,835,794	1,207,428,945
Tax Rates			
General	0.3963	0.3689	0.3242
Building Maintenance	0.0110	0.0116	0.0126
IMRF	0.0202	0.0187	0.0130
Social Security	0.0115	0.0148	0.0113
Total Tax Rates	0.4390	0.4140	0.3611
Tax Extensions			
General	4,380,739	4,348,725	3,914,485
Building Maintenance	121,595	136,745	152,136
IMRF	223,293	220,442	156,966
Social Security	127,122	174,468	136,439
Total Tax Extensions	4,852,749	4,880,380	4,360,026
Collections	4,846,648	4,868,913	4,353,359
Percent Collected	99.87%	99.77%	99.85%

Data Source: Office of the County Clerk
Note: Rates are per \$1,000 of Assessed Value

2018	2019	2020	2021	2022	2023	2024
1,243,518,289	1,267,612,883	1,321,712,761	1,336,109,673	1,386,436,183	1,432,565,614	1,555,250,630
0.3190	0.2927	0.2857	0.2879	0.2979	0.2987	0.2838
—	—	—	—	—	—	—
0.0041	0.0092	0.0062	0.0060	—	0.0035	0.0052
0.0102	0.0126	0.0129	0.0128	0.0125	0.0123	0.0114
0.3333	0.3145	0.3048	0.3067	0.3104	0.3145	0.3004
3,966,823	3,710,303	3,776,133	3,846,659	4,130,194	4,287,669	4,434,020
—	—	—	—	—	—	—
50,984	116,620	81,946	80,167	—	50,140	80,873
126,839	159,719	170,501	171,022	173,304	176,206	177,299
4,144,646	3,986,642	4,028,580	4,097,848	4,303,498	4,514,015	4,692,192
4,138,681	3,981,235	4,022,196	4,091,763	4,294,278	4,500,743	2,453,880
99.86%	99.86%	99.84%	99.85%	99.79%	99.71%	52.30%

Notice of Availability of Audit Report

Notice is given pursuant to the Public Funds Statement Publication Act of the availability of an audit report for the Lisle Library District.

1. The audit report covers the time period from July 1, 2024 to June 30, 2025;
2. The audit was conducted by Lauterbach & Amen, LLP, certified public accountants;
3. The audit report is available for inspection at the Lisle Library District, 777 Front Street, Lisle, Illinois during regular operating hours. See lislelibrary.org for hours and digital version of audit.

Debbie Breihan, Treasurer of the LLD Board of Trustees
Lisle Library District

To: LLD Board of Trustees
From: Tatiana Weinstein | LLD Director
Date: November 14, 2025

NOVEMBER 2025 | DIRECTOR'S REPORT

Meetings:

CCS – Oct 8	Dept. Dir – Nov 4
COD/Rep. DeLaRosa ceremony – Oct 12	Patron – Nov 5
Dept. Dir – Oct 14	CCS/Terra – Nov 6
J. Cook – Oct 14	Staff Development Day – Nov 7
LLD Board of Trustees – Oct 15	LIRA – Nov 10
Patron – Oct 15	Staff – Nov 10
IT Staff – Oct 17	Staff – Nov 11
Intergovernmental – Oct 21	TS/Circ – Nov 11
CCS – Oct 22	Dept. Dir – Nov 11
Staff – Oct 24	Chamber/Govt. Affairs – Nov 12
Admin – Oct 27	Staff – Nov 12
All-staff – Oct 28	Admin – Nov 13
Lauterbach/Amen – Oct 28	Swistak – Nov 13
LWFD/Krestan – Nov 3	

Illinois State Representative DeLaRosa

On Sunday, October 12, I attended the hearing and selection meeting for the next District 42 State Representative at the College of DuPage. The appointment process involved hearing from five candidates. Upon hearing each 3-minute speech, the committee went into executive session, exited the session, and then announced the appointment of Margaret DeLaRosa to replace Terra Costa Howard (now Circuit Court Judge Costa Howard).

Since the appointment, I've reached out to the District 42 office to introduce the LLD to the Representative's staff and to ensure that the LLD continues to appear in the 42nd District's eBlasts, as well as offering LLD meeting space for constituent consultations, as was afforded to former Rep. Costa Howard.

Intergovernmental

The LLD hosted an Intergovernmental meeting on October 21. The following topics were discussed among participants (in sum):

Village – Recent community protests were well-monitored by the Lisle Police Dept. with no incidents. Ogden Avenue will eventually be resurfaced in the next couple of years. Flaherty & Collins has purchased the "Family Square" property to develop a mixed-use, mostly residential facility. The VOL continues to assist Oakview residents with the Illinois American water matter.

Dist. 202 – The District now serves between 1500-1600 kids. Approximately 80 children are considered homeless. Working with COD on a new career-path program. Recent State recognition for the District.

*To: LLD Board of Trustees
From: Tatiana Weinstein | LLD Director
Date: November 14, 2025*

Chamber – A number of ribbon-cuttings are forthcoming. Working on a new calendar-year budget. Will host the Trick or Treat on Main Street. Look for the Turkey Trot in November.

Park – Continues to review the data in the feasibility study for an indoor facility. The south shelter is being renovated. The skate park is being renovated. Summer camps were successful. It is budget season for the District.

Township – absent

Fire – Fully staffed. Working on budget draft. Call volumes are up which may result in an additional ambulance. A smoke detector giveaway is forthcoming.

Staff Development Day

The Library was closed on November 7 for a staff development day. This year, the LLD had a jam-packed agenda:

- All-staff meeting with Director/Asst. Director and Dept. Directors: provided comprehensive updates from each department
- Fire/Tornado/Code Adam Drills: full campus live drills conducted by Asst. Director
- Public Desk Challenges & 1st Amendment Audits: Director providing scenarios, tips, and expectations for challenging situations. RAILS video on “1st Amendment audits”
- Lunch
- Chicago Hearing Society - Deafness, Deaf Culture, & Best Ways to Communicate: Session conducted in ASL with interpreter
- Lisle Police Sgt. James Dexter - Active Shooter/Bomb Threats and Q&A
- NARCAN Training: Director/Asst. Director provided training
- Team Building: Director/Asst Director conducted trivia using LLD-related questions and local leaders/features as prompts

The LLD thanks the Board of Trustees for this important opportunity for staff to refresh themselves on operational procedures as well as to learn new skills.

Lisle Chamber/Govt. Affairs

Similar to intergovernmental meetings, the Chamber hosts Government Affairs meetings where business owners have the opportunity to meet with government agency representatives to hear relevant updates. Most times, these meetings occur when I have other commitments. However, this month it was offered at a time when I was able to attend. At this particular meeting the guest speaker was Lisle’s Chief of Police, Mike Rodriguez.

To: LLD Board of Trustees
From: Tatiana Weinstein | LLD Director
Date: November 14, 2025

The following topics were discussed among participants (in sum):

Chamber – Introductions. Mentioned new bakery, Turkey Trot, new sandwich shop, and healthcare facility.

Guest Speaker Rodriguez – Has been on force since May 2025. In the midst of a staff restructuring project. Looking at new training opportunities for officers. Part-time social worker is providing valuable service to the department and is in high demand. Most officer deployments are for traffic-related incidents as well as mental health incidents. Police are not directly involved with immigration or ICE activities.

Village Economic Development Manager – The pre-application meetings are going well. The Village branding project is ongoing. Kwik Trip gasoline station activity is underway.

Park District – Currently in budget cycle. Onboarding an additional HR employee. The Peppermint Path and Santa Express activities will occur again this winter.

Fire – Fully staffed. Calls are increasing year over year.

Additional Director/Board Communications

- Appointment of new IL State Representative info
- Alert re a spam/phishing email
- Reminder re sexual harassment prevention training module
- Update re AWS outage re the sexual harassment prevention training module
- Patron notice info
- Secretary of State Trustee Resolution
- OSLAD grant update
- Downtown TIF extension update from VOL
- Legislative Meetup info
- VOL TIF agendas for JRB
- Patron praise for Veteran's Day display

Respectfully submitted,



Tatiana Weinstein

November 2025 Assistant Director Report

Meetings/Virtual Meetings

- Needlers Guild- Oct 10, Nov 10
- Intergovernmental- Oct 21
- Event Team- Oct 22
- CCS- Oct 22
- Lauterbach and Amen- Oct 28
- Terminex- Oct 29
- Dhamer Plumbing- Oct 30
- Integrity Signage- Oct 31
- 1Source- Nov 5
- Terra- Nov 6
- Inservice Day- Nov 7
- IBS- Nov 10
- LIRA- Nov 10

Meetings

The Library hosted Lisle's quarterly intergovernmental meeting, which allowed me to be in attendance. I enjoyed being able to put faces to many of the names we work with over the phone and through email, as well as to check in on different projects and goings on around Lisle.

We had an audit meeting with L&A, affording administrative staff the opportunity to ask questions regarding the audit before being finalized. As is the case every year, I appreciate L&A for not only being able to answer our questions during the meeting, but also providing timely follow up on questions that require extra consideration.

Facility

A representative from LIRA came out for our annual safety walkthrough. Outside of an errant extension cord and ladder that had not been properly put away, we passed with flying colors.

Dhamer Plumbing is replacing a fixture for us in the East men's restroom. Unfortunately, the specific model we need had to be ordered directly through the company and is taking its time to ship. I hope to have an update soon.

1Source was on the property to replace older valves that began to leak as a result of the recent HVAC project. All identified questionable valves have been replaced.

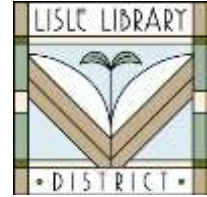
We continue to have BAS issues in the building. IBS was on site on several separate occasions, and CCS is assisting me in properly identifying issues that remain outstanding.

Respectfully Submitted,

Will Savage



Assistant Director



LLD Tax Levy Ordinance 25-05 Overview

Revenue generated by Lisle Library District (LLD) Tax Levy Ordinance 25-05 will be received in the next fiscal year. Illinois law mandates that the LLD Levy cannot exceed the amounts appropriated in this year's Budget and Appropriation (B&A) Ordinance. The B&A was reviewed by the LLD's Attorney and approved by the LLD Board of Trustees on September 17, 2025.

Each line item within the Draft shows the B&A amount beside the amount the LLD intends to levy. LLD Administration drafted the Levy utilizing the B&A, the adopted Working Budget, last year's DuPage County final extension document, and realistic financial projections. The LLD established a financial plan that recommends practical annual levy increases in order to fulfill its debt certificate obligation utilizing the CPI and other relevant variables to determine a reasonable levy amount each year.

This year, the Bureau of Labor Statistics (BLS) has posted a general, national, CPI increase of 3%. There is no updated/current CPI report for the local Midwest region (Chicago-Naperville-Elgin; used in previous years). Calling the local office, I was informed that many BLS staff have been furloughed and that certain reports are no longer available or have not yet been updated. Below is the general statement on the BLS website as of 11/13/25:

CPI for all items rises 0.3% in September; gasoline up

In September, the Consumer Price Index for All Urban Consumers rose 0.3 percent, seasonally adjusted, and rose 3.0 percent over the last 12 months, not seasonally adjusted. The index for all items less food and energy increased 0.2 percent in September (SA); up 3.0 percent over the year (NSA).

The CPI for the local Midwest Region has had dynamic fluctuations in the past several years. We continue to remain in economic flux regarding healthcare costs, equipment purchases, technology acquisitions, and the inflationary increases outsourced providers are adding to their services due to the restless economy.

In 2021, the LLD received a Moody's rating of Aa1; this remains unchanged. The LLD conducts a professional audit annually. Year after year, the LLD has demonstrated a healthy fiscal position. The LLD shall continue to use pragmatic methods to plan for its services, programs, and staffing that meet the needs of the District. LLD Tax Levy Ordinance 25-05 shows a reasonable 4% increase from last year's extension. *The LLD is permitted to levy up to 4.99% in compliance with the TITA & PTELL.*

LLD Tax Levy Ordinance 25-05 has been reviewed and supported by the LLD's Attorney. The LLD Administration respectfully recommends the LLD Board of Trustees adopt Tax Levy Ordinance 25-05 as presented.

Tatiana Weinstein
LLD Director

ORDINANCE 25-05
TAX LEVY ORDINANCE

AN ORDINANCE LEVYING TAXES FOR CORPORATE PURPOSES FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026, FOR THE LISLE LIBRARY DISTRICT, OF DUPAGE COUNTY, ILLINOIS.¹

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES OF THE LISLE LIBRARY DISTRICT:

Section 1: Ordinance 25-04 (Budget and Appropriation Ordinance) is incorporated for reference.

Section 2: A tax for the following sums of money, or as much as thereof as may be authorized by law, to defray all expenses and liabilities of the Lisle Library District be and the same is hereby levied for the purposes specified against all taxable property in the Lisle Library District for the fiscal year commencing on the 1st day of July, 2025, and ending on the 30th day of June, 2026.

¹ Note to taxpayers:

- This Tax Levy Ordinance relates to Library District taxes to be reflected on DuPage County real estate tax bills to be sent in May, 2026.
- The real estate tax revenue generated by this Tax Levy Ordinance will be received by the Library District in 2026. Reference in this Tax Levy Ordinance to the Library District's 2025-2026 fiscal year simply complies with state laws applicable to Library Districts.

1. CORPORATE FUND		AMOUNT APPROPRIATED	AMOUNT LEVIED
EXPENDITURES			
A.	EMPLOYEE COSTS		
	Salaries	\$2,450,000.00	2,450,000.00
	Health Ins/Unemployment	\$390,000.00	390,000.00
		\$2,840,000.00	2,840,000.00
B.	BUILDING COSTS		
	Internet/INET	\$10,000.00	10,000.00
	Utilities	\$98,000.00	98,000.00
	Maint. Contracts	\$135,000.00	135,000.00
	Maint. Repairs	\$90,000.00	90,000.00
	Rubbish Removal	\$4,500.00	4,000.00
		\$337,500.00	337,000.00
C.	OPERATING COSTS		
	Postage/Shipping	\$17,000.00	17,000.00
	Printing	\$28,000.00	28,000.00
	Supplies/Processing	\$77,000.00	77,000.00
	Bank/Notices	\$9,000.00	8,000.00
	Local Travel	\$500.00	500.00
		\$131,500.00	130,500.00
D.	INSURANCE COSTS		
	Fidelity Bond	\$1,200.00	1,200.00
	Prop. Damage (All Peril)	\$62,000.00	62,000.00
	Notary Bond	\$200.00	200.00
	Workers Comp	\$8,000.00	8,000.00
		\$71,400.00	71,400.00
E.	CONTRACTUAL COSTS		
	Legal Services	\$15,000.00	15,000.00
	Collection Agency	\$1,000.00	1,000.00
	Outsrc Acc/HR/Outsrc IT	\$180,000.00	180,000.00
	Investment Agency	\$3,500.00	3,500.00
	Acct Software	\$5,500.00	5,500.00
	Audit	\$11,000.00	11,000.00
	Payroll Service	\$14,500.00	14,500.00
		\$230,500.00	230,500.00

CORPORATE FUND (cont.)		AMOUNT APPROPRIATED	AMOUNT LEVIED
F.	PERSONNEL DEVELOPMENT		
	Staff Dues/Conf	\$12,000.00	12,000.00
	Memorial/Recog	\$5,500.00	5,500.00
	In-Service Day	\$3,500.00	3,500.00
	Cont. Ed	\$3,000.00	3,000.00
	Trustee Dues/Conf/Train	\$3,000.00	3,000.00
		\$27,000.00	27,000.00
G.	EQUIPMENT		
	Polaris	\$90,000.00	80,000.00
	Technology	\$80,000.00	80,000.00
	Facility	\$20,000.00	10,000.00
	Minor Equip	\$4,000.00	4,000.00
	Other Fac Main/Repairs	\$30,000.00	20,000.00
		\$224,000.00	194,000.00
H.	LIBRARY MATERIALS		
	Books	\$260,000.00	250,000.00
	Databases	\$128,000.00	120,000.00
	Doc Delivery/ILLs	\$29,000.00	29,000.00
	Audio/Visual	\$215,000.00	215,000.00
	Periodicals	\$25,000.00	25,000.00
		\$657,000.00	639,000.00
I.	PROGRAMS		
	Lib-Wide Programs	\$40,000.00	40,000.00
	Com Rel/Supplies	\$20,000.00	20,000.00
		\$60,000.00	60,000.00
J.	OTHER EXPENSES		
	Gifts (if gifts are received)	\$1,000,000.00	
	Per Capita Grant (per State if received)	\$47,000.00	
		\$1,047,000.00	0.00
K.	DEBT CERTIFICATE	\$65,000.00	65,000.00
L.	CONTINGENCY	\$35,000.00	
Corporate Fund subtotal		\$5,725,900.00	4,594,400.00
Levied for the foregoing expenses from the General Public Library Tax			
	Transfer to Special Reserve	\$750,000.00	
	Total Corporate	\$6,475,900.00	4,594,400.00

		AMOUNT APPROPRIATED	AMOUNT LEVIED
2. IMRF (Illinois Municipal Retirement Fund)		\$116,000.00	90,000.00
IMRF (supplemental funding)		\$25,000.00	
Total IMRF		\$141,000.00	90,000.00
Levied for the foregoing expense of Illinois Municipal Retirement Fund from a Special Tax in addition to all other taxes levied by the District			
3. FICA FUND (Federal Insurance Contributions Act)		\$188,000.00	179,000.00
Levied for the foregoing expense of Social Security from Special Tax in addition to all other taxes levied by the District			
Total Corp/IMRF/FICA		\$6,804,900.00	4,863,400.00
4. SPECIAL RESERVE FUND			
	Consulting	\$50,000.00	
	Facility/Campus	\$25,000.00	
	Furniture/Equip	\$30,000.00	
	Security Systems	\$10,000.00	
	Generator	\$60,000.00	
	Project Expense	\$1,500,000.00	
	Total Special Reserve	\$1,675,000.00	0.00
SUMMARY			
	Total Appropriation	\$8,479,900.00	
Levied as the General Public Library Tax			4,594,400.00
Levied as Special Fund Taxes			269,000.00
TOTAL LEVY			4,863,400.00

Section 3: This Ordinance shall be in full force and effect from and after its passage.

ADOPTED and approved November 19, 2025, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Emily Swistak
President, Board of Library Trustees
Lisle Library District
Passed and filed in my office November 19, 2025.

Joshua Martin
Secretary, Board of Library Trustees
Lisle Library District

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF AUTHENTICITY

I, Joshua Martin, do hereby certify that I am the duly qualified Secretary of the Board of Trustees of the Lisle Library District of DuPage County, Illinois, and, as such I am the custodian and keeper of the records and files of said Library District.

I do further certify that the attached is a true and correct copy of that certain Levy Ordinance levying and assessing taxes for said Lisle Library District for the fiscal year beginning July 1, 2025, which was adopted by said Board of Trustees at a meeting of said Board of Trustees held on November 19, 2025.

I do further certify that the attached Ordinance has not been amended, altered, changed or repealed and is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Lisle Library District, DuPage County, Illinois, at Lisle, Illinois this 19th day of November, 2025.

Joshua Martin
Secretary, Board of Library Trustees
Lisle Library District
DuPage County, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

**CERTIFICATE OF COMPLIANCE WITH
THE TRUTH IN TAXATION LAW**

I, Emily Swistak, certify that I am the duly presiding officer of the Lisle Library District, DuPage County, Illinois, and I certify that the attached ORDINANCE 25-05 (tax levy) was adopted in compliance with the Truth in Taxation Law, 35 ILCS 200/18-55 et seq., i.e.:

- X The Library District levied an amount less than 105% of the final aggregate extension plus any amount abated prior to extension for the preceding year.
- The Library District levied an amount greater than 105% of the final aggregate extension plus any amount abated prior to extension for the preceding year and a public hearing was held following publication of notice of the public hearing.

This Certificate applies to the 2025 levy.

Emily Swistak
President, Board of Library Trustees
Lisle Library District
DuPage County, Illinois

Date signed: November 19, 2025