

PUBLIC/LEGAL NOTICE

A public hearing for the Lisle Library District Budget and Appropriation Ordinance will be held on September 15, 2021 at 6:30 pm in the Meeting Room of the Lisle Library District, 777 Front Street, Lisle, Illinois.

In accordance with Governor Pritzker's Executive Order No. 2021-20, all persons who are over the age of 2 who are medically able to tolerate a face covering (a mask or cloth face covering) must cover their nose and mouth when in the public space. Meeting attendees shall comply with social distancing guidelines and room arrangements. Public Comment Prior to the Meeting: Citizens may provide public comment via email: library@lislelibrary.org or via the USPS mail addressed to: Public Comment/Administration, 777 Front Street, Lisle, IL 60532, by 3:00 pm on the meeting day. Submitted comments will not be read aloud. Comments will be provided to the Board prior to the regular meeting and will become part of the meeting record.

The LLD records all regular Board meetings. Any person who has a disability requiring accommodations to participate in this meeting should contact the Lisle Library during regular business hours within 48 hours before the meeting. Requests for a qualified interpreter require three working days advance notice.

LISLE LIBRARY DISTRICT PUBLIC HEARING FOR BUDGET AND APPROPRIATION ORDINANCE September 15, 2021 - 6:30 p.m.

1. Roll call
2. Opportunity for visitors to speak - general public comment period
3. Adjourn

PUBLIC/LEGAL NOTICE

The regular monthly Board meeting of the Lisle Library District (LLD) Board of Trustees will be held on September 15, 2021 at 7:00 pm in the Meeting Room of the Lisle Library District, 777 Front Street, Lisle, Illinois.

In accordance with Governor Pritzker's Executive Order No. 2021-20, all persons who are over the age of 2 who are medically able to tolerate a face covering (a mask or cloth face covering) must cover their nose and mouth when in the public space. Meeting attendees shall comply with social distancing guidelines and room arrangements. Public Comment Prior to the Meeting: Citizens may provide public comment via email: library@lislelibrary.org or via the USPS mail addressed to: Public Comment/Administration, 777 Front Street, Lisle, IL 60532, by 3:00 pm on the meeting day. Submitted comments will not be read aloud. Comments will be provided to the Board prior to the regular meeting and will become part of the meeting record.

The LLD records all regular Board meetings. Any person who has a disability requiring accommodations to participate in this meeting should contact the Lisle Library during regular business hours within 48 hours before the meeting. Requests for a qualified interpreter require three working days advance notice.

LISLE LIBRARY DISTRICT BOARD MEETING September 15, 2021 - 7:00 p.m.

1. Roll call
2. Opportunity for visitors to speak - general public comment period
3. Assignments for reviewing monthly accounts payable
 - a. President Bartelli and Treasurer Norton reviewed the August billings in September
 - b. Secretary Larson and Trustee Wynn will review the September billings in October
4. Consent Agenda - Action Required
 - a. Approve Minutes of the August 11, 2021 Board Meeting
 - b. Approve Minutes of the August 11, 2021 Executive Session
 - c. Approve Minutes of the September 1, 2021 Special Board Meeting
 - d. Acknowledge Treasurer's Report, 08/31/21, Investment Activity Report, 08/31/21, Current Assets Report, 08/31/21, Revenue Report, 08/31/21, and Expense Report, 08/31/21
 - e. Authorize Payment of Bills, 09/15/21
5. Unfinished Business
 - a. Capital Improvement Project
 - i. Review of Resolution 21-05 - CCS & James Shanahan/Taft Law
 - ii. Approve LLD Resolution 21-05 - Action Required
Resolution authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Lisle Library District, DuPage County, Illinois, and to pay the cost of undertaking capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, and to pay for the cost of issuing debt certificates, and authorizing and providing for the issue of not to exceed \$1,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2021, of said Library District evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.
 - iii. Review of prequalification process for bidders - CCS

- iv. Approve publication of a RFQ for bidders to prequalify for the LLD renovation project -
Action Required
Authorize Request for qualification (RFQ) release for general contractors to pre-qualify to
bid for the LLD renovation.
- 6. Committee Reports
 - a. Finance
 - b. Personnel and Policy
 - c. Physical Plant
 - d. Advocacy and Outreach
- 7. Staff Reports
 - a. Director's Report
 - b. Assistant Director's Report
- 8. New Business
 - a. Adopt Ordinance 21-04: Budget and Appropriation - Action Required
A Budget and Appropriation Ordinance of such sums of money as may be deemed necessary to
defray all necessary expenses and liabilities of the Lisle Library District for the fiscal year beginning
July 1, 2021 and ending June 30, 2022.
 - b. Approve Certificate of Estimated Revenue - Action Required
Chief Fiscal Officer's (Treasurer's) Certificate of Estimated Revenue by source for the Lisle Library
District for FY 2021-22.
 - c. Acknowledge payment of earned/unused vacation time as required by IL Wage Payment and
Collection Act (820 ILCS 115/5) - payment shall not exceed \$5,904.68, to be paid to Anne Loeding-
Foster (September 2021).
- 9. Opportunity for Trustee comments (five minutes)
Bartelli, Larson, Norton, Sullivan, Swistak, Turner, Wynn
- 10. Adjourn

LISLE LIBRARY DISTRICT
BOARD MEETING
August 11, 2021 - 7:07 p.m.

1. Roll call

Present:

Marjorie Bartelli - President

Emily Swistak - Vice President

Jenny Norton - Treasurer

Karen Larson - Secretary

Liz Sullivan - Trustee (via GoToWebinar)

Lorna Turner - Trustee (via GoToWebinar) [left the meeting at 8:20 p.m. due to technical difficulties]

Sara Wynn - Trustee

Also present:

Tatiana Weinstein - Director

Beth McQuillan - Assistant Director

Chris Knight - Recording Secretary

Marc Rogers - CCS International Inc., Project Manager

Graham Harwood - CCS International Inc., Principal/Director

2. Opportunity for visitors to speak - general public comment period - None

3. Presidential appointment of LLD standing committees

President Bartelli appointed the LLD standing committees as follows:

Personnel and Policy Committee:

Emily Swistak, Chair

Jenny Norton

Sara Wynn

Physical Plant Committee:

Karen Larson, Chair

Emily Swistak

Finance Committee:

Lorna Turner, Chair

Jenny Norton

Liz Sullivan

President Bartelli announced that a new ad hoc committee would be formed because the renovation is now advancing into the Design Development phase. The Committee will work with Director Weinstein on promotional efforts regarding the renovation. The appointment of Board members is as follows:

Advocacy and Outreach Committee:

Liz Sullivan, Chair

Lorna Turner

Sara Wynn

The Board President is an ex-officio voting member of all committees. The Library Director and Assistant Director are ex-officio non-voting members of all committees.

4. Assignments for reviewing monthly accounts payable

- a. President Bartelli and Trustee Sullivan reviewed the July billings in August
- b. Secretary Larson and Trustee Sullivan will review the August billings in September

Discussion: Trustee Sullivan stated that she reviewed bills last month. Assistant Director McQuillan mentioned that there are two new Trustees that have yet to be trained to review bills. Director Weinstein commented that the LLD needed Trustee Sullivan in the rotation for this cycle.

5. Consent Agenda - Action Required

- a. Approve Minutes of the July 19, 2021 Special Board Meeting
- b. Approve Minutes of the July 19, 2021 Executive Session
- c. Approve Minutes of the July 20, 2021 Special Board Meeting
- d. Approve Minutes of the July 20, 2021 Executive Session
- e. Approve Minutes of the July 21, 2021 Board Meeting
- f. Acknowledge Treasurer's Report, 07/31/21, Investment Activity Report, 07/31/21, Current Assets Report, 07/31/21, Revenue Report, 07/31/21, and Expense Report, 07/31/21
- g. Authorize Payment of Bills, 08/11/21

MOTION: Vice President Swistak moved to approve the Consent Agenda. Trustee Sullivan seconded.

Roll Call Vote - All Aye. The motion passed.

6. Unfinished Business

- a. Capital Improvement Project
 - i. Construction Delivery Method Discussion and Selection /CCS - Action Required

Mr. Rogers stated that they are at the point in the project where it is prudent to determine the delivery method for the project. He stated that the two standard delivery methods are using a General Contractor (GC) or a Construction Manager at Risk (CMaR). Mr. Rogers provided information on both methods. He explained the bidding process, procurement, pricing, and structure of total construction cost.

Discussion: President Bartelli asked for clarification about builder input. Mr. Rogers commented on builder input during the Design Phase. Mr. Harwood explained that having a CMaR is more beneficial when there is a more complex project and provided information on the bidding process regarding prequalification. Mr. Harwood commented on the guaranteed maximum price for a CMaR compared to the lump sum for a GC. Secretary Larson asked which delivery method was most typical. Mr. Rogers stated that it depended on the project. He stated that CCS has worked with DeKalb, who used a CMaR, and Villa Park, who used a GC. Trustee Wynn commented on larger libraries using a CMaR. Director Weinstein asked Mr. Rogers to explain the bidding process. Mr. Rogers provided a timeline of the bidding process. Mr. Harwood explained the prequalification process. President Bartelli asked the Board about their preference for a GC or a CMaR. Vice President Swistak stated that based on the

discussion, a GC would be the best. Secretary Larson stated she agreed with opting for a GC based on the size and scope of the project. Treasurer Norton stated she supported going with a GC due to the relative simplicity of the project. Trustee Wynn selected a GC based on the scope of the project. Trustee Sullivan stated she wanted a GC based on all of the reasons previously stated by Trustees. Trustee Turner stated she would choose a GC because there would be more oversight. President Bartelli stated that she agreed with all Trustees regarding going with a GC. Treasurer Norton said she appreciated that the options were well presented.

MOTION: Secretary Larson moved to select a general contractor as the construction delivery method for the LLD renovation project. Treasurer Norton seconded.
Roll Call Vote - All Aye. The motion passed.

ii. Open House and Special Board Meeting dates/CCS - Discussion and schedule confirmation

Mr. Rogers suggested having a public Open House on August 30th and following up with a Special Board meeting on September 1st to review updated designs and Open House feedback. The Board agreed to both dates. President Bartelli asked about having the third Open House on a weekend. Mr. Rogers stated that he would look into a weekend date.

Mr. Harwood and Mr. Rogers left the meeting at 7:54 p.m.

7. Committee Reports

- a. Finance - Treasurer Norton stated that it has been a pleasure to serve as Chair for the past two years and was pleased with the Committee's work. She said she was also pleased to turn the Committee over to Trustee Turner and looked forward to contributing to the Committee as a member. Chairwoman Turner stated that she had nothing to report.
- b. Personnel/Policy - Vice President Swistak stated that she was looking forward to working with new Committee members and said that she would work with Director Weinstein to schedule the next meeting.
- c. Physical Plant - Secretary Larson stated that she had nothing to report.
- d. Review of Minutes - Trustee Turner stated that she found the minutes to be thorough, informative, and comprehensive. Trustee Wynn stated that she enjoyed the process and learned a lot from reviewing the minutes.

8. Staff Reports

Director Weinstein provided a summary of her Director's report. She updated the Board on a power outage that happened earlier in the day. Director Weinstein stated that Trustee Turner and Wynn completed half of their Trustee orientation, going over subjects such as OMA and FOIA and touring the building and properties.

Director Weinstein mentioned a DuPage County Health Department publication stating that our area was experiencing a substantial COVID-19 transmission risk. She mentioned that libraries and governmental entities were specifically mentioned in the statement. The Library has been following CDC, IDPH, and DuPage County guidelines throughout the pandemic and will continue to do so by requiring masks in the building. She mentioned that patrons have been cooperative and that the Library staff are trained to de-escalate difficult situations.

Director Weinstein stated that the LLD will open one side of the meeting room for small-group public use within the next week. She mentioned that curbside pick-up continues for patrons that are not comfortable coming into the building and for those who do not wish to comply with the Library's new safety requirements.

Director Weinstein stated that the Library has received official notification regarding an award of FEMA/IEMA grant monies in the amount of \$19,293.98. She stated that the grant was for expenses due to COVID-19; for the protective measures the Library put in place when there was a declaration of a public health emergency. Director Weinstein thanked Assistant Director McQuillan and Administrative Office Coordinator Kilcran for their assistance with record keeping for the grant application.

Assistant Director McQuillan stated that she and IT Manager Hayes discovered that the air conditioning in the east part of the building was not working properly due to the power outage. She mentioned that a safety shut-off had tripped on one of the HVAC compressors. She commented that Monaco Mechanical was called to fix the issue. When power was restored, all of the air conditioning units came back up with no issues.

Discussion: President Bartelli asked if there were plans to cull the Library's collection in reference to Assistant Director McQuillan's report. Assistant Director McQuillan stated that the collection meeting she attended referenced *right-sizing* a library's collection; looking at circulation statistics, and ALA/ILA guidelines. Director Weinstein stated that there are multiple selectors in the Library that curate the collection using circulation statistics and information from library journals. She mentioned that staff are working with Amy from SNH on collection space. President Bartelli mentioned one patron's concern about the Adult collection. Director Weinstein commented that staff reassured the patron that the Library wasn't reducing the collection, but was reorienting shelf space. President Bartelli asked if there is a surge protector for the HVAC compressor. Assistant Director McQuillan stated that the circuit breaker in the compressor acts as a surge protector and that it will be replaced with a newer component.

9. New Business

- a. Adopt Resolution 21-05: Lisle Library District Board Members - Action Required

MOTION: Vice President Swistak moved to adopt Resolution 21-05: Lisle Library District Board Members. Secretary Larson seconded.

Director Weinstein explained that a new resolution should be adopted due to the appointment of two new Trustees.

Roll Call Vote - All Aye. The motion passed.

- b. Approve tentative Budget and Appropriation Ordinance (B&A) - Action Required

MOTION: Treasurer Norton moved to approve the tentative Budget and Appropriation Ordinance. Vice President Swistak seconded.

Director Weinstein provided an overview of the tentative Budget and Appropriation Ordinance. She stated that Sikich has reviewed the document and would provide other format examples. Director Weinstein suggested presenting an updated format via the Finance Committee before the September Board meeting. President Bartelli agreed that the Finance Committee should review the B&A and discuss format before the Board adopts the official document.

Roll Call Vote - All Aye. The motion passed.

- c. Accept Illinois Public Library Annual Report (IPLAR) - Action Required

MOTION: Vice President Swistak moved to accept the Illinois Public Library Annual Report. Trustee Sullivan seconded.

Director Weinstein provided an overview of the Illinois Public Library Annual Report.

Roll Call Vote - All Aye. The motion passed

- d. Acknowledge payment of earned/unused vacation time as required by IL Wage Payment and Collection Act (820 ILCS 115/5) - payment shall not exceed \$2,284.67, to be paid to Cathi Agostino (August 2021).

President Bartelli read aloud the acknowledgement of payment to Cathi Agostino for earned/unused vacation time.

- e. Semi-annual review of executive session minutes - Action Required
Six month review of executive session minutes to release or to remain closed.
- f. Review of executive session recordings more than 18 months old - Action Required
Six month review of executive session recordings to retain or destroy.

10. Executive Session

MOTION: Treasurer Norton moved to go into Executive Session for 5 ILCS 120/2(c)(21): Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. Vice President Swistak seconded.

Roll Call Vote - All Aye. The motion passed.

The Board voted to go into Executive Session at 8:20 p.m.

The Board came back into Open Session at 8:52 p.m.

MOTION: Vice President Swistak moved to release the following Executive Session minutes; February 17, 2021. Treasurer Norton seconded.

Roll Call Vote - All Aye. The motion passed.

MOTION: Treasurer Norton moved to destroy the following Executive Session recordings more than 18 months old; December 2, 2019. Vice President Swistak seconded.

Roll Call Vote - All Aye. The motion passed.

11. Opportunity for Trustee comments (five minutes)

Secretary Larson remarked on the power outage and stated that she was looking forward to attending the Summer Read Wrap-Up Party on Saturday. Treasurer Norton commended President Bartelli and Director Weinstein for the committee assignments. She commented on the power outage and gave kudos to everyone that got the Library up and running. Treasurer Norton mentioned she witnessed an awkward situation regarding the renewed masking requirement and stated that staff handled it extremely well. Trustee Sullivan

thanked staff for the efforts that go into a power outage. She asked about looking into an uninterruptable power supply and also about Trustee training regarding Robert's Rules of Order.

Vice President Swistak thanked staff for handling the power outage. She stated that her family is looking forward to the Summer Read Wrap-Up Party on Saturday. Vice President Swistak mentioned that her family attended a recent evening outdoor family craft program. She looks forward to the renovation project and is glad to be on the team that sees it to fruition. Trustee Wynn thanked staff for handling the power outage and making it seem seamless with proactive correspondence and social media updates. She thanked the Board for the opportunity to be involved in improving the Library. Trustee Wynn mentioned that her family is also looking forward to the Summer Read Wrap-Up Party on Saturday.

President Bartelli congratulated the LLD for the FEMA grant award. She asked Board members for their opinions on Trustee Sullivan's suggestion for training on Robert's Rules of Order. Director Weinstein reflected on the last training the Board participated in and suggested reaching out to other government entities to cost-share for group training. Vice President Swistak stated it would be very helpful and beneficial. Trustee Sullivan suggested that if no Village entities wished to participate, that we might reach out to other libraries in the area.

12. Adjourn

MOTION: Trustee Sullivan moved to adjourn the meeting. Vice President Swistak seconded.

Roll Call Vote - All Aye. The motion passed.

The meeting adjourned at 9:05 p.m.

Recorded by

Chris Knight, Recording Secretary

Approved by the Board of Trustees on September 15, 2021.

Approved by

Karen Larson, Secretary of the LLD Board of Trustees

LISLE LIBRARY DISTRICT
EXECUTIVE SESSION
August 11, 2021

The Board went into Executive Session at 8:33 p.m. at the Lisle Library District, 777 Front Street for:
5 ILCS 120/2(c)(21): Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06

Present:

Marjorie Bartelli - President
Emily Swistak - Vice President
Jenny Norton - Treasurer
Karen Larson - Secretary
Liz Sullivan - Trustee (via GoToMeeting)
Sara Wynn - Trustee

Absent:

Lorna Turner - Trustee

Also present:

Tatiana Weinstein - Director
Beth McQuillan - Assistant Director
Chris Knight - Recording Secretary

The Board discussed releasing the following Executive Session minutes; February 17, 2021. The Board also discussed destroying the following Executive Session verbatim recordings older than 18 months in accordance with the Illinois statutes; December 2, 2019.

MOTION: Vice President Swistak moved to leave Executive Session and return to Open Session. Trustee Sullivan seconded.

Roll Call Vote - All Aye. The motion passed.

The Board left Executive Session at 8:48 p.m.

Recorded by

Chris Knight, Recording Secretary

Approved by the Board of Trustees on September 15, 2021.

Approved by

Karen Larson, Secretary of the LLD Board of Trustees

LISLE LIBRARY DISTRICT
SPECIAL BOARD MEETING
September 1, 2021 - 7:04 p.m.

1. Roll call

Present:

Marjorie Bartelli - President
Emily Swistak - Vice President
Jenny Norton - Treasurer
Karen Larson - Secretary
Liz Sullivan - Trustee
Lorna Turner - Trustee
Sara Wynn - Trustee

Also present:

Tatiana Weinstein - Director
Beth McQuillan - Assistant Director
Chris Knight - Recording Secretary
Marc Rogers - CCS International Inc., Project Manager
Don McKay - Sheehan, Nagle, Hartray Architects
Eric Penney - Sheehan, Nagle, Hartray Architects

2. Opportunity for visitors to speak - general public comment period - None

3. Project update/progress - CCS

Mr. Rogers provided a project progress report including the RFP process for a general contractor, Planning and Zoning Commission conditions and recommendation to the Village Board, and the SNHA exterior options and interior color palettes for Board review. He also stated the project is on schedule.

Discussion: President Bartelli asked about PMA's fees regarding financing. Mr. Rogers stated that the PMA fee would be paid from the bond issuance and explained that other fees included rating agency costs. Treasurer Norton commented on the project cost summary and projected overages. Mr. Rogers explained the anticipated cost update and provided examples. Treasurer Norton and Trustee Sullivan suggested highlighting or footnoting changes. Trustee Turner suggested changes being footnoted each month.

Treasurer Norton asked for clarification regarding the 60% lot coverage condition. Mr. Rogers stated the 60% included impervious surfaces such as asphalt, curbs, sidewalks, and the building itself. Mr. McKay stated that it is meant to maximize green space.

4. LLD Open House #2 recap - SNH/CCS

Mr. McKay provided a presentation to the Board that included the lower floor plan, upper floor plan, exterior design color options (4), interior concept and color palettes, new Library lobby, Youth Services entry & play area, Adult Services desk, and sightlines to the east end on the main level.

Mr. Rogers stated that for project scheduling purposes the exterior colors are currently being discussed so that the design team can finalize details over the next month. He commented that at the end of September the team will refine the design before coming to the Board with construction documents.

Director Weinstein stated that the Advocacy and Outreach Committee was also looking for direction so that the Committee could publicly promote renovation progress. Mr. McKay provided a recap of feedback from the Open House. Director Weinstein stated they had valuable conversations with patrons at the Open House. She also commented that the exterior color options are a welcomed contrast from the current color on the building. Mr. Rogers provided his feedback from the Open House.

Discussion: Trustee Sullivan stated that she preferred that the exterior color to be one color tone. She stated that she preferred option B because it complemented the landscaping and she agreed with using grey for the stone color. Mr. Penney stated they attempted to clean the stone to see if it would offer a more even appearance, but cleaning it did not change its appearance much. Trustee Turner stated that she liked both A and B but option B provided a more timeless color, tied into the landscape, and contributed to an Arboretum Village theme. She restated she preferred option B.

Trustee Wynn stated that she liked A and B but preferred option A because the logo stands out more and ties to the interior colors. Secretary Larson agreed with Trustee Wynn on option A in regard to the interior colors. She stated that A had a softer color but liked option B as well because it would tie into the landscaping. Secretary Larson commented that either option A or B would work well.

Treasurer Norton commented on the logo having more natural colors: browns, creams, and greens. She spoke about the printed colors not likely matching true colors. She commented that she was very comfortable with the interior color concepts and strongly favored option B with some tweaking of the dark color. Vice President Swistak stated she preferred a single tone color over a two-tone. She stated that she preferred options A and B and talked about the colors looking different in different lighting conditions. Vice President Swistak commented on the logo colors.

President Bartelli discussed the logo colors. Mr. McKay commented on the logo being an identity brand for the Library and spoke about the logo's lines as being an important aspect of the logo. President Bartelli stated she liked both options A & B.

Mr. McKay stated that they would procure paint samples of the actual colors so that they could be seen together and side by side. Vice President Swistak asked if it would be a good idea to take the samples outside. Mr. McKay commented that the Library has distinctly sunny and shady sides. He stated that the best way to judge colors is to take them outside. Trustee Sullivan commented on the interior colors projected on the screen compared with what was printed. Mr. McKay suggested they bring in samples of everything.

Director Weinstein asked if the Board would be shown samples of different hues of teal and green. Mr. McKay stated he would prefer to coordinate the colors with the grey stone colors first and then look into different shades. He stated that the next step, after selecting a color, would be to apply color to the building. Vice President Swistak asked about the lighter or darker grey stone colors. Mr. McKay stated that they would bring in samples of all stone colors to compare.

President Bartelli asked about Youth Services program locations. Director Weinstein explained that they would still use the meeting room for large programs and that the play area could be used for smaller programs such as storytimes. Vice President Swistak asked where video gaming would occur. Director Weinstein stated the plan is to have gaming occur in the teen space. Vice President Swistak asked about quiet places for people to sit and read. Director Weinstein stated affirmed that there would be areas for people to sit and study.

President Bartelli asked about a maker space. Director Weinstein stated that due to space constraints, that utilizing meeting rooms for this type of use was most cost effective and flexible. Treasurer Norton asked about the wall between study rooms on the lower floor and if the wall could be converted into a diving panel. Mr. McKay stated that they are very expensive. Director Weinstein commented that there was more demand for smaller study spaces.

Mr. Rogers asked if there were any other comments or concerns with interior design at this point. Vice President Swistak commented that she liked the wayfinding color strip on the ceiling. She stated that she liked the seasonal concept and tying in nature. Treasure Norton stated that she appreciated the sightlines. She commented on signage for parking lot use. Mr. McKay stated that signage would be very important.

5. Schedule next LLD Special Meeting

Director Weinstein asked Mr. Rogers to clarify what would be on the agenda for the next Special Meeting. Mr. Rogers stated that there would be an action item for the design team to proceed to construction documentation. The Board, CCS, and SNHA agreed to schedule the next Special Meeting on October 7th. Director Weinstein stated she would email Board members to confirm. President Bartelli asked about the third Open House. Mr. Rogers stated that they may schedule it in late October. He commented on spending time with the design team and staff to discuss a proper presentation for the community. Trustees discussed finding a time and day to best suit public attendance. Trustee Sullivan suggested sharing video links via social media.

6. Opportunity for Trustee comments (five minutes)

Trustees thanked the architects for their work and for the presentation. All Trustees provided positive commentary about the project.

7. Adjourn

MOTION: Vice President Swistak moved to adjourn the meeting. Trustee Sullivan seconded.

Voice Vote - All Aye. The motion passed.

The meeting adjourned at 8:55 p.m.

Recorded by

Chris Knight, Recording Secretary

Approved by the Board of Trustees on September 15, 2021.

Approved by

Karen Larson, Secretary of the LLD Board of Trustees

Treasurer's Report as of August 31, 2021

Fund Name	Cash Balance 08/31/21	Financial Assets % W/ Spec Res	Financial Assets % W/O Spec Res
Corporate	6,601,231.08	60.61%	93.66%
IMRF	246,361.30	2.26%	3.50%
FICA	200,263.75	1.84%	2.84%
Subtotals	7,047,856.13	64.71%	100.00%
Special Reserve	3,843,100.87	35.29%	0.00%
	10,890,957.00	100.00%	100.00%

Treasurer

Date

8/31/2021

INVESTMENT ACTIVITY

Company	INTEREST											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
IMET	145.75	135.85										281.60
Ehlers	0.93	1.22										2.15
Ehlers-Inv interest	1,720.74	6,521.93										8,242.67
Fifth Third Bank	310.78	281.95										592.73
Lisle Savings	49.35	54.47										103.82
Lisle CD 2635	176.99	177.12										354.11
Lisle CD 2669	49.70	49.71										99.41
IL Funds	24.71	24.66										49.37
US Bank-9853	30.83	31.85										62.68
US Bank-9370	0.47	0.51										0.98
TOTALS	2,510.25	7,279.27	-	-	-	-	-	-	-	-	-	9,789.52
Interest - Special Reserve Only	923.73	2,572.18	-	-	-	-	-	-	-	-	-	3,495.91
Interest - No Special Reserve Reflected	1,586.52	4,707.09	-	-	-	-	-	-	-	-	-	6,293.61
Totals	2,510.25	7,279.27	-	-	-	-	-	-	-	-	-	9,789.52

	INVESTMENTS											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Investment Maturities	-	290,000.00	-	-	-	-	-	-	-	-	-	290,000.00
Investment Purchases	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	-	290,000.00	-	-	-	-	-	-	-	-	-	290,000.00

**CURRENT ASSETS
AT FAIR MARKET VALUE
August 31, 2021**

Fair Market Value on 8/31/21					
Checking Accounts					
Fifth Third Operating Acct					\$103,850.45
Fifth Third Financial Now acct	1.60%				\$3,567,055.72
Fifth Third Financial-petty cash					\$400.00
US Bank					\$17,296.00
E commerce					\$60,999.39
					<u>\$3,749,601.56</u>
Money Markets					
Lisle Savings Bank					\$207,129.39
IMET	2.33%				\$963,609.64
The Illinois Funds	2.40%				\$1,449,694.89
					<u>\$2,620,433.92</u>
Restricted Cash-IMET					
					\$14,571.02
Ehlers Investments					
					\$6,378.58
Investments					
Fixed Income					
Morgan Stanley Pvt Bk	1.80	1.80	75,000.00	75,047.11	9/13/2021
Celtic Bank Corp	1.70	1.70	129,976.00	\$130,118.43	9/20/2021
Madison, WI	2.45	1.83	103,209.06	\$100,184.88	10/1/2021
Prescott W/IS	0.00	2.00	156,896.70	\$155,209.56	10/1/2021
Discover Bk	3.05	3.06	104,962.50	\$105,296.42	10/4/2021
US Bank	2.50	2.50	249,999.99	\$249,999.99	11/15/2021
Peoria ILL GO BDS	0.00	4.00	79,081.58	\$75,938.04	11/2022
Lisle Savings Bank	2.72	2.75	225,325.93	\$234,137.54	2/16/2022
Goldman Sachs Bk	2.60	2.60	99,915.00	\$101,511.41	4/4/2022
Morgan Stanley Bk	2.65	2.65	174,840.00	\$177,696.96	4/4/2022
Goldman Sachs Bk	2.50	2.50	150,000.00	\$152,687.34	5/23/2022
Sallie Mae Bk	2.50	2.50	10,000.00	\$10,179.16	5/23/2022
Lisle Savings Bank	2.50	2.50	218,374.39	\$231,811.26	7/11/2022
Capital One Bk	2.05	2.05	129,892.30	\$132,405.14	8/15/2022
Enerbank USA	1.75	1.75	174,901.25	\$177,822.16	8/30/2022
Morgan Stanley Bk	1.90	1.90	154,922.50	\$157,926.52	10/3/2022
				<u>\$2,267,971.92</u>	
Mutual Funds					
Federated Hermes Govt Obl. Inst.	0.00	0.00	1,832,000.00	\$1,832,000.00	
Schwab Funds Treas Oblig Money Investor	0.00	0.00	400,000.00	\$400,000.00	
				<u>\$2,232,000.00</u>	
Total Holdings					
				<u>\$4,499,971.92</u>	
TOTAL CURRENT ASSETS					
				<u>\$10,890,957.00</u>	

Lisle Library District
For the Two Months Ending August 31, 2021
Revenues - Special Reserve Only

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
REVENUES					
70-02-4481-00 Interest Earned	\$ 2,572.18	\$ 3,495.91	\$ 4,976.59	\$ 31,500.00	11.10
TOTAL INTEREST	2,572.18	3,495.91	4,976.59	31,500.00	11.10
70-04-4587-10 Restricted - Transfer from Cor	0.00	0.00	50,000.00	2,800,000.00	0.00
70-05-4680-00 Debt Certificate	0.00	0.00	0.00	1,000,000.00	0.00
TOTAL OTHER REVENUE	0.00	0.00	50,000.00	3,800,000.00	0.00
TOTAL REVENUES	2,572.18	3,495.91	54,976.59	3,831,500.00	0.09

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	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
REVENUES					
TAX LEVY					
10-01-4411-00 Tax Levy - Corp.	\$ 351,704.62	\$ 517,697.88	\$ 2,289,994.52	\$ 3,775,885.00	13.71
40-01-4414-00 Tax Levy - IMRF	7,632.37	11,234.60	71,977.96	80,800.00	13.90
45-01-4415-00 Tax Levy - FICA	15,880.25	23,375.22	98,578.51	169,680.00	13.78
TOTAL TAX LEVY	375,217.24	552,307.70	2,460,550.99	4,026,365.00	13.72
TIF SURPLUS					
10-01-4455-00 TIF-Surplus Corp	0.00	0.00	0.00	30,000.00	0.00
TOTAL TIF SURPLUS	0.00	0.00	0.00	30,000.00	0.00
PERSONAL PROPERTY REPLACEMENT TAX					
10-01-4461-00 Personal Property Repl. Tax -	599.74	5,315.88	4,486.20	10,000.00	53.16
40-01-4462-00 Personal Property Repl. Tax -	34.61	306.79	258.91	500.00	61.36
45-01-4463-00 Personal Property Repl. Tax -	5.44	48.20	40.68	90.00	53.56
TOTAL PERSONAL PROPERTY REP	639.79	5,670.87	4,785.79	10,590.00	53.55
INTEREST INCOME					
10-02-4472-00 Interest Earned - Corp	4,408.17	5,890.49	8,494.97	55,000.00	10.71
40-02-4475-00 Interest Earned - IMRF	164.89	223.14	389.47	2,500.00	8.93
45-02-4476-00 Interest Earned - FICA	134.03	179.98	245.76	2,000.00	9.00
TOTAL INTEREST INCOME	4,707.09	6,293.61	9,130.20	59,500.00	10.58
UNREALIZED GAIN/LOSS ON INVESTMENTS					
10-02-4526-00 Unrealized Gain/Loss on	(3,286.02)	(6,697.82)	(8,647.62)	5,000.00	(133.96)
TOTAL UNREALIZED GAIN/LOSS O	(3,286.02)	(6,697.82)	(8,647.62)	5,000.00	(133.96)
DESK INCOME					
10-03-4531-00 Lost Books	107.75	183.88	102.65	1,500.00	12.26
10-03-4536-00 Non-Resident Fees	0.00	0.00	0.00	500.00	0.00
10-03-4540-00 Fines	25.50	37.50	823.27	3,000.00	1.25
TOTAL DESK INCOME	133.25	221.38	925.92	5,000.00	4.43
UNRESTRICTED INCOME					
10-03-4550-00 Gifts - Unrestricted Corp	0.00	0.00	0.00	0.00	0.00
10-04-4573-00 Copier Income	307.79	651.16	485.24	3,500.00	18.60
10-04-4583-00 Per Capita Grant	42,043.40	42,043.40	0.00	35,000.00	120.12

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10-04-4584-00 Other Income - Corp.	21,311.02	21,311.02	255.40	2,500.00	852.44
10-04-4585-00 License Sticker Renewals	1,648.00	1,807.50	0.00	2,500.00	72.30
TOTAL UNRESTRICTED INCOME	65,310.21	65,813.08	740.64	43,500.00	151.29
TOTAL REVENUES	\$ 442,721.56	\$ 623,608.82	\$ 2,467,485.92	\$ 4,179,955.00	14.92

Lisle Library District
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Expenses - Special Reserve Only

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
SPECIAL RESERVE EXPENSES					
MAINTENANCE AND EQUIPMENT EXPENSES					
70-20-5666-00 Facility and Campus	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,000.00	0.00
70-65-5667-00 Security Systems	0.00	0.00	0.00	0.00	0.00
70-65-5674-00 Consulting	0.00	2,000.00	3,277.50	0.00	0.00
TOTAL MAINTENANCE AND EQUI	0.00	2,000.00	3,277.50	15,000.00	13.33
RENOVATION COSTS					
70-65-5675-00 Renovation Project	46,103.60	128,784.78	0.00	5,850,000.00	2.20
70-65-5861-00 Interior Renovation	0.00	0.00	0.00	0.00	0.00
TOTAL RENOVATION COSTS	46,103.60	128,784.78	0.00	5,850,000.00	2.20
TOTAL SPECIAL RESERVE EXPENS	46,103.60	130,784.78	3,277.50	5,865,000.00	2.23

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	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
ALL EXPENSES					
EMPLOYEE COSTS					
Salaries					
10-10-5603-10 Administrative - Reg. Hours	\$ 40,379.26	\$ 81,666.57	\$ 76,008.29	\$ 480,000.00	17.01
10-10-5603-20 Adult Services - Reg. Hours	43,466.63	87,219.67	93,597.13	580,000.00	15.04
10-10-5603-30 Youth Services - Reg. Hours	31,986.36	65,543.42	59,957.54	450,000.00	14.57
10-10-5603-50 Technical Services - Reg. Hour	25,090.45	48,772.30	45,122.04	277,000.00	17.61
10-10-5603-60 Circulation - Reg. Hours	39,174.12	78,289.38	73,600.70	475,000.00	16.48
Total Salaries	180,096.82	361,491.34	348,285.70	2,262,000.00	15.98
Health and Dental Ins.					
10-10-5621-10 Hosp. Ins. - Admin	3,514.15	7,028.30	8,001.86	47,000.00	14.95
10-10-5621-20 Hosp. Ins. - Adult Serv.	7,238.57	14,308.18	16,371.82	97,000.00	14.75
10-10-5621-30 Hosp. Ins. - YS	4,269.57	8,183.19	5,213.28	51,500.00	15.89
10-10-5621-50 Hosp. Ins. - Tech	2,917.76	5,835.52	5,744.28	39,500.00	14.77
10-10-5621-60 Hosp. Ins. - Circ	4,116.78	8,288.56	10,461.46	55,000.00	15.07
10-10-5622-10 Dental Ins. - Admin.	184.98	369.96	412.85	2,350.00	15.74
10-10-5622-20 Dental Ins. - Adult Serv	653.29	1,004.31	958.02	5,450.00	18.43
10-10-5622-30 Dental Ins. - YS	378.90	503.10	370.05	2,600.00	19.35
10-10-5622-50 Dental Ins. - Tech	267.36	364.04	466.12	2,800.00	13.00
10-10-5622-60 Dental Ins. - Circ	218.29	436.58	373.76	2,800.00	15.59
Total Health and Dental Ins.	23,759.65	46,321.74	48,373.50	306,000.00	15.14
Other Staff Benefits					
10-10-5646-00 Unemployment Compensation	0.00	515.64	448.68	4,000.00	12.89
Total Other Staff Benefits	0.00	515.64	448.68	4,000.00	12.89
FICA Expenses					
45-10-5625-10 FICA Expense - Admin	3,052.64	6,174.75	5,657.26	37,000.00	16.69
45-10-5625-20 FICA Expense - Adult Serv.	3,141.60	6,305.11	6,708.49	45,500.00	13.86
45-10-5625-30 FICA Expense - Youth Services	2,335.31	4,830.53	4,520.04	34,500.00	14.00
45-10-5625-50 FICA Expense - Tech Servs.	1,884.10	3,660.48	3,380.88	21,500.00	17.03
45-10-5625-60 FICA Expense - Circulation	2,877.84	5,751.07	5,392.41	36,500.00	15.76
Total FICA Expenses	13,291.49	26,721.94	25,659.08	175,000.00	15.27
IMRF Expenses					
40-10-5628-10 IMRF Expense - Admin	2,712.48	5,511.96	6,239.95	26,650.00	20.68
40-10-5628-20 IMRF Expense - Adult Servs	3,133.98	6,288.60	8,236.53	37,700.00	16.68
40-10-5628-30 IMRF Expense - Youth Services	2,177.42	4,490.10	5,015.29	27,300.00	16.45
40-10-5628-50 IMRF Expense - Tech Servs.	1,809.01	3,516.46	3,970.72	17,550.00	20.04

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40-10-5628-60	2,037.90	4,056.27	4,692.29	20,800.00	19.50
IMRF Expense - Circulation					
Total IMRF Expenses	11,870.79	23,863.39	28,154.78	130,000.00	18.36
Total EMPLOYEE COSTS	229,018.75	458,914.05	450,921.74	2,877,000.00	15.95
BUILDING COSTS					
Utilities					
10-20-5650-00	900.00	900.00	900.00	5,400.00	16.67
Internet Service Provider					
10-20-5651-00	0.00	0.00	1,810.00	1,810.00	0.00
INet					
10-20-5652-00	791.31	1,582.69	1,555.15	10,000.00	15.83
Utilities - Phone					
10-20-5653-00	455.81	847.62	359.62	7,500.00	11.30
Utilities - Gas					
10-20-5654-00	0.00	238.99	85.40	2,900.00	8.24
Utilities - Sewer & Water					
10-20-5655-00	4,180.97	8,629.83	7,767.43	50,000.00	17.26
Utilities - Electric					
10-20-5656-00	125.00	125.00	108.03	1,500.00	8.33
Verizon					
Total Utilities	6,453.09	12,324.13	12,585.63	79,110.00	15.58
Maintenance and Repairs					
10-20-5660-00	0.00	1,200.00	1,200.00	5,000.00	24.00
Maint Contracts - HVAC					
10-20-5661-00	706.10	3,715.20	7,335.86	49,500.00	7.51
Maint Contracts - Maint. Servi					
10-20-5662-00	1,000.00	1,000.00	1,987.50	40,000.00	2.50
Maint Contr. - Landscape Serv.					
10-20-5663-00	420.90	1,290.56	407.94	10,000.00	12.91
Maint/Repairs-Genl repairs, Su					
10-20-5664-00	7,169.60	14,625.74	9,638.23	70,000.00	20.89
Maint/Repairs-Non Contr. Work					
10-20-5665-00	382.63	765.26	588.66	4,000.00	19.13
Rubbish Removal					
Total Maintenance and Repairs	9,679.23	22,596.76	21,158.19	178,500.00	12.66
TOTAL BUILDING COSTS	16,132.32	34,920.89	33,743.82	257,610.00	13.56
OPERATING EXPENSES					
Postage and Printing					
10-25-5710-00	463.11	463.11	0.00	5,500.00	8.42
Postage and Shipping					
10-25-5710-10	3,785.00	3,785.00	1,807.00	17,000.00	22.26
Printing/Spec. Serv. - Adult					
10-25-5711-00	52.50	1,152.50	1,136.15	8,800.00	13.10
Postage Special Serv					
10-25-5712-00	0.00	35.00	0.00	1,000.00	3.50
Printing					
Total Postage and Printing	4,300.61	5,435.61	2,943.15	32,300.00	16.83
Supplies					
10-25-5713-00	500.75	765.25	975.34	5,500.00	13.91
Office Supplies					
10-25-5714-00	1,054.98	1,292.45	8,620.53	10,000.00	12.92
Circ. Material Supplies					
10-25-5715-00	0.00	0.00	334.90	1,900.00	0.00
Copier Supplies					
10-25-5716-00	112.85	264.64	192.20	6,000.00	4.41
Kitchen Supplies					

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10-25-5717-00 Processing Supplies	1,790.12	4,951.39	1,579.91	43,000.00	11.51
10-25-5718-00 Computer Supplies	610.12	904.00	2,620.26	12,400.00	7.29
Total Supplies	4,068.82	8,177.73	14,323.14	78,800.00	10.38
Other Operating Costs					
10-25-5719-00 Publishing	62.10	62.10	66.70	1,500.00	4.14
10-25-5722-15 Safety Deposit Box Rental	0.00	0.00	0.00	200.00	0.00
10-25-5723-00 Check Printing	0.00	402.29	0.00	500.00	80.46
10-25-5723-15 Bank Charges	388.99	872.10	385.68	6,000.00	14.54
10-25-5724-15 Local Travel	13.10	13.10	23.12	500.00	2.62
Total Other Operating Costs	464.19	1,349.59	475.50	8,700.00	15.51
TOTAL OPERATING EXPENSES	8,833.62	14,962.93	17,741.79	119,800.00	12.49
INSURANCE					
10-30-5750-00 Fidelity Bonds	2,100.00	2,100.00	2,100.00	2,100.00	100.00
10-30-5751-00 Property Damage (All-Peril)	0.00	0.00	0.00	40,000.00	0.00
10-30-5752-00 Notary Bond	0.00	0.00	0.00	225.00	0.00
10-30-5754-00 Workers Comp Insurance	0.00	1,257.00	0.00	9,000.00	13.97
TOTAL INSURANCE	2,100.00	3,357.00	2,100.00	51,325.00	6.54
CONTRACTUAL SERVICES					
10-35-5760-00 Legal Services	0.00	225.00	135.00	15,000.00	1.50
10-35-5761-00 Collection Agency	17.90	53.70	0.00	700.00	7.67
10-35-5762-00 Other Contr Services - Admin	0.00	435.00	0.00	6,000.00	7.25
10-35-5763-00 Other Contr Svcs-Tech Asst	10,764.15	12,305.35	7,714.79	76,000.00	16.19
10-35-5764-10 Other Contr Svcs - Library Wi	3,611.50	7,699.15	6,461.10	38,000.00	20.26
10-35-5765-10 Investment Agency Consultants	616.22	1,212.82	1,203.90	7,500.00	16.17
10-35-5769-00 Acct Maint & Upgrades	0.00	0.00	522.61	6,000.00	0.00
10-35-5770-00 Contractual - Audit Fee	0.00	0.00	6,650.00	8,700.00	0.00
10-35-5771-00 Payroll Service	518.11	1,064.35	1,047.89	7,700.00	13.82
TOTAL CONTRACTUAL SERVICES	15,527.88	22,995.37	23,735.29	165,600.00	13.89
PERSONNEL DEVELOPMENT					
10-40-5783-00 Dues - Staff	0.00	700.00	1,144.00	4,000.00	17.50
10-40-5784-00 Meetings - Staff	0.00	0.00	0.00	1,500.00	0.00
10-40-5785-00 Conferences - Staff	125.00	125.00	415.00	4,500.00	2.78
10-40-5786-00 Memorial/Tribute/Recognition	18.90	18.90	43.88	1,000.00	1.89
10-40-5787-00 Staff Development	0.00	0.00	0.00	2,500.00	0.00
10-40-5788-00 Training (Cont Ed) - Staff	0.00	50.00	0.00	1,500.00	3.33

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10-45-5786-70 Dues - Trustee	230.00	230.00	0.00	525.00	43.81
10-45-5787-70 Conferences - Trustees	0.00	0.00	0.00	1,000.00	0.00
10-45-5788-70 Meetings - Trustees	0.00	0.00	0.00	1,000.00	0.00
10-45-5789-70 Training-Trustees	39.98	39.98	80.00	1,000.00	4.00
TOTAL PERSONNEL DEVELOPMEN	413.88	1,163.88	1,682.88	18,525.00	6.28
EQUIPMENT COSTS					
Major Equipment					
10-48-5801-10 Polaris Maint (Corp)	0.00	0.00	50,394.64	53,000.00	0.00
10-48-5803-10 Technology	0.00	1,668.75	1,948.63	50,000.00	3.34
10-48-5804-10 Facility	199.99	199.99	(13.93)	10,000.00	2.00
Total Major Equipment	199.99	1,868.74	52,329.34	113,000.00	1.65
Minor Equipment					
10-48-5823-10 Minor Equip - Administration	0.00	0.00	0.00	700.00	0.00
10-48-5823-20 Minor Equip - Adult Services	0.00	0.00	0.00	700.00	0.00
10-48-5823-30 Minor Equipment - Youth	0.00	0.00	0.00	700.00	0.00
10-48-5823-50 Minor Equip - Tech Services	0.00	0.00	19.99	700.00	0.00
10-48-5823-60 Minor Equip - Circ	0.00	0.00	10.99	700.00	0.00
Total Minor Equipment	0.00	0.00	30.98	3,500.00	0.00
Equip Maint/Repairs and Rentals					
10-48-5843-00 Rental-Postage Meter	0.00	180.57	410.00	720.00	25.08
10-48-5845-00 Equip Maint/Repr-Contr-Lib. Wi	1,243.50	3,474.94	2,911.55	20,280.00	17.13
10-48-5846-00 Equip Maint/Repr-NonContr	0.00	0.00	185.76	1,000.00	0.00
Total Equip Maint/Repairs and Rentals	1,243.50	3,655.51	3,507.31	22,000.00	16.62
TOTAL EQUIPMENT COSTS	1,443.49	5,524.25	55,867.63	138,500.00	3.99
LIBRARY MEDIA					
Books					
10-50-5863-20 Literacy/ESL	1,422.62	4,014.03	486.93	8,000.00	50.18
10-50-5863-30 Books - Youth Serv	5,018.15	15,527.26	3,609.58	54,000.00	28.75
10-50-5863-50 Books - Tech Serv	0.00	0.00	0.00	0.00	0.00
10-50-5864-10 Books - Non Fiction	4,131.42	17,454.10	3,527.70	86,100.00	20.27
10-50-5865-10 Books - Adult/Teen Fiction	4,183.48	10,774.40	4,953.58	74,500.00	14.46
10-50-5867-20 Ref Books - Adult Serv	0.00	976.47	839.60	18,100.00	5.39
Total Books	14,755.67	48,746.26	13,417.39	240,700.00	20.25

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Databases					
10-50-5869-20 Internet Licensed DBases	4,912.00	52,297.62	52,899.69	130,000.00	40.23
10-50-5872-10 Dbases - Professional	525.00	865.16	169.65	10,000.00	8.65
10-50-5873-30 Dbases - Youth Serv	2,559.90	5,359.90	3,595.00	10,000.00	53.60
Total Databases	7,996.90	58,522.68	56,664.34	150,000.00	39.02
Audio-Visual Materials					
10-50-5890-30 A-V Matls - Youth Serv	1,697.64	2,187.93	2,457.51	13,000.00	16.83
10-50-5895-40 A-V Matls - Adult Serv	5,300.92	14,008.01	16,710.65	55,000.00	25.47
10-50-5899-20 Digital Content	8,339.45	10,380.76	0.00	92,000.00	11.28
Total Audio-Visual Materials	15,338.01	26,576.70	19,168.16	160,000.00	16.61
Periodicals/Doc Delivery					
10-50-5871-20 Document Delivery	72.00	22,783.84	21,583.59	24,000.00	94.93
10-50-5900-20 Periodicals - Adult Serv	299.99	1,032.62	(556.08)	39,350.00	2.62
10-50-5900-30 Periodicals - Youth	0.00	0.00	0.00	500.00	0.00
10-50-5900-80 Periodicals - Prof. Collection	0.00	0.00	882.00	3,000.00	0.00
Total Periodicals/Doc Delivery	371.99	23,816.46	21,909.51	66,850.00	35.63
TOTAL LIBRARY MEDIA	38,462.57	157,662.10	111,159.40	617,550.00	25.53
PROGRAMS AND READER'S SERVICES					
Programs					
10-60-5931-10 Programs - Adult Services	1,657.85	4,269.80	1,014.85	10,000.00	42.70
10-60-5931-30 Programs - Youth	831.85	1,173.00	4,347.67	10,000.00	11.73
10-60-5931-40 Online Marketing	47.75	139.48	19.95	2,000.00	6.97
10-60-5931-50 Community Relations	0.00	836.25	1,278.57	6,500.00	12.87
Total Programs	2,537.45	6,418.53	6,661.04	28,500.00	22.52
Readers Services					
10-60-5940-10 Reader Services - Adult Serv.	0.00	0.00	102.35	2,000.00	0.00
10-60-5940-30 Reader Services - Youth Serv.	0.00	0.00	835.08	5,500.00	0.00
Total Readers Services	0.00	0.00	937.43	7,500.00	0.00
TOTAL PROGRAMS AND READERS	2,537.45	6,418.53	7,598.47	36,000.00	17.83
RESTRICTED USAGE EXPENSES					
10-80-5980-80 Restricted - Gifts	0.00	0.00	0.00	0.00	0.00
10-80-5981-80 Restricted - Per Capita Grant	1,522.50	1,522.50	1,480.00	35,000.00	4.35

Lisle Library District
For the Two Months Ending August 31, 2021
Expenses - No Special Reserve reflected

	<u>Current Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Current Annual Budget</u>	<u>% of Budget to YTD</u>
TOTAL RESTRICTED USAGE EXPE	1,522.50	1,522.50	1,480.00	35,000.00	4.35
CONTINGENCY					
10-90-5999-00 Contingency	0.00	0.00	0.00	25,000.00	0.00
TOTAL CONTINGENCY	0.00	0.00	0.00	25,000.00	0.00
TOTAL EXPENSES - EXC OP TRANS	315,992.46	707,441.50	706,031.02	4,341,910.00	16.29
OPERATING TRANSFERS OUT					
10-80-5984-80 Transfer to Special Reserve	0.00	0.00	50,000.00	2,800,000.00	0.00
TOTAL OPERATING TRANSFERS O	0.00	0.00	50,000.00	2,800,000.00	0.00
TOTAL ALL EXPENSES	315,992.46	707,441.50	756,031.02	7,141,910.00	9.91

Lisle Library District
Accounts Payable - September 15, 2021

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Albertsons	072721	Summer Read Albertsons / Safeway	10-60-5931-10 10-00-2610-00	Programs - Adult Service Accounts Payable	27.84	27.84
B&T (C4053863)	083121	YS - Continuations Baker & Taylor (C4053863)	10-50-5863-30 10-00-2610-00	Books - Youth Serv Accounts Payable	36.08	36.08
B&T (C5223353)	083121	Continuations & Processing Baker & Taylor (C5223353)	10-50-5867-20 10-25-5717-00 10-00-2610-00	Ref Books - Adult Serv Processing Supplies Accounts Payable	493.89 8.43	502.32
B&T (C5223433)	083121	Continuations & Processing Baker & Taylor (C5223433)	10-50-5864-10 10-25-5717-00 10-00-2610-00	Books - Non Fiction Processing Supplies Accounts Payable	127.65 11.61	139.26
B&T (L0334152)	083121	Circ & Processing Baker & Taylor (L0334152)	10-50-5864-10 10-25-5717-00 10-00-2610-00	Books - Non Fiction Processing Supplies Accounts Payable	3,682.91 202.38	3,885.29
B&T (L3965522)	083121	Unprocessed Baker & Taylor (L3965522)	10-50-5864-10 10-00-2610-00	Books - Non Fiction Accounts Payable	5.22	5.22
B&T (L4171582)	083121	Audio Books & Processing Baker & Taylor (L4171582)	10-50-5895-40 10-25-5717-00 10-00-2610-00	A-V Malls - Adult Serv Processing Supplies Accounts Payable	425.34 72.01	497.35
B&T (L4342812)	083121	Books - YS Baker & Taylor (L4342812)	10-50-5863-30 10-25-5717-00 10-00-2610-00	Books - Youth Serv Processing Supplies Accounts Payable	17.19 0.69	17.88
B&T (L5425632)	083121	Books - YS & Processing Baker & Taylor (L5425632)	10-50-5863-30 10-25-5717-00 10-00-2610-00	Books - Youth Serv Processing Supplies Accounts Payable	124.23 6.12	130.35
B&T (L5443202)	083121	Books - Fiction & Processing Baker & Taylor (L5443202)	10-50-5865-10 10-25-5717-00 10-00-2610-00	Books - Adult/Teen Ficti Processing Supplies Accounts Payable	163.88 9.12	173.00
Bear Landscape	9670	Landscape Mowing Bear Landscape	10-20-5662-00 10-00-2610-00	Maint Contr. - Landscap Accounts Payable	1,000.00	1,000.00
Case Lots	6743	Janitorial Supplies Case Lots Inc.	10-20-5663-00 10-00-2610-00	Maint/Repairs-Genl repai Accounts Payable	324.30	324.30
CDW G	J706816	Cisco Smartnet Maintenance Contract - 48 Port Switch CDW Government	10-35-5763-00 10-00-2610-00	Other Contr Svcs-Tech Accounts Payable	1,469.73	1,469.73
Cengage Learning	75278972	Gale Reference eBooks	10-50-5867-20	Ref Books - Adult Serv	3,928.25	

Lisle Library District
Accounts Payable - September 15, 2021

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
ComEd	082721	Cengage Learning / Gale Usage ComEd	10-00-2610-00 10-20-5655-00 10-00-2610-00	Accounts Payable Utilities - Electric Accounts Payable		3,928.25 5,025.80
Compact Disc Sourc	79380	Processing Compact Disc Source	10-25-5717-00 10-00-2610-00	Processing Supplies Accounts Payable	212.31	212.31
Compact Disc Sourc	79381	Music CDs Compact Disc Source	10-50-5895-40 10-00-2610-00	A-V Mats - Adult Serv Accounts Payable	484.99	484.99
Compact Disc Sourc	79406	Processing Compact Disc Source	10-25-5717-00 10-00-2610-00	Processing Supplies Accounts Payable	117.98	117.98
Compact Disc Sourc	79407	Music CDs Compact Disc Source	10-50-5895-40 10-00-2610-00	A-V Mats - Adult Serv Accounts Payable	394.18	394.18
Computer View, Inc.	29099	Tone & Tag Work Computer View, Inc.	10-48-5804-10 10-00-2610-00	Facility Accounts Payable	4,500.00	4,500.00
EBSCO	1000164438-1	Learning Express EBSCO	10-50-5869-20 10-00-2610-00	Internet Licensed DBase Accounts Payable	2,060.00	2,060.00
EBSCO	2200473	Price Adjustment EBSCO	10-50-5900-20 10-00-2610-00	Periodicals - Adult Serv Accounts Payable	12.10	12.10
Eco Clean	9902	Cleaning Eco Clean Maintenance	10-20-5661-00 10-00-2610-00	Maint Contracts - Maint. Accounts Payable	2,852.00	2,852.00
Ehlers Investment	083121	Investment Ehlers Investment Partners	10-35-5765-10 10-00-2610-00	Investment Agency Cons Accounts Payable	616.02	616.02
Home Depot	6221799	TAB Supplies Home Depot Credit Services	10-60-5931-30 10-00-2610-00	Programs - Youth Accounts Payable	12.98	12.98
Ingram	091521-1	Books & Processing	10-50-5865-10 10-50-5864-10 10-50-5863-30 10-25-5717-00 10-00-2610-00	Books - Adult/Teen Ficti Books - Non Fiction Books - Youth Serv Processing Supplies Accounts Payable	1,174.40 483.08 322.73 156.38	2,136.59
Ingram	091521-2	Books & Processing	10-50-5865-10 10-50-5864-10 10-50-5863-30 10-25-5717-00 10-00-2610-00	Books - Adult/Teen Ficti Books - Non Fiction Books - Youth Serv Processing Supplies Accounts Payable	1,211.01 601.95 926.27 204.23	
Innovative	INV-INC28835	Ingram Library Services Polaris Annual Maintenance	10-00-2610-00 10-48-5801-10	Polaris Maint (Corp)	47,578.87	2,943.46

Lisle Library District
Accounts Payable - September 15, 2021

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Kanopy	261091-PPU	Innovative Interfaces	10-00-2610-00	Accounts Payable		47,578.87
		Kanopy	10-50-5899-20	Digital Content	307.00	
		Kanopy, Inc.	10-00-2610-00	Accounts Payable		307.00
Kilcran, Jackie	081621	Tablecloth Cleaning	10-20-5664-00	Maint/Repairs-Non Contr		
		Jackie Kilcran	10-00-2610-00	Accounts Payable	50.00	50.00
Knight, Chris	081221	Reimburse Mileage	10-25-5724-15	Local Travel		
		Chris Knight	10-00-2610-00	Accounts Payable	12.20	12.20
Konica Minolta Premi	452448434	Copier Lease	10-48-5845-00	Equip Maint/Repr-Contr-		
		Konica Minolta Premier Finance	10-00-2610-00	Accounts Payable	211.10	211.10
Library Ideas	83082	Vox Books	10-50-5890-30	A-V Matls - Youth Serv		
		Library Ideas LLC	10-00-2610-00	Accounts Payable	83.90	83.90
Library Ideas	83318	Vox Books	10-50-5890-30	A-V Matls - Youth Serv		
		Library Ideas LLC	10-00-2610-00	Accounts Payable	41.95	41.95
Library Ideas	84448	Vox Books	10-50-5890-30	A-V Matls - Youth Serv		
		Library Ideas LLC	10-00-2610-00	Accounts Payable	767.10	767.10
Library Ideas	84449	Vox Books	10-50-5890-30	A-V Matls - Youth Serv		
		Library Ideas LLC	10-00-2610-00	Accounts Payable	251.70	251.70
LIMRICC PHIP Healt	090121	September Health Premium	10-10-5621-10	Hosp. Ins. - Admin		
			10-10-5621-20	Hosp. Ins. - Adult Serv.	3,989.13	
			10-10-5621-30	Hosp. Ins. - YS	9,240.57	
			10-10-5621-50	Hosp. Ins. - Tech	4,021.42	
			10-10-5621-60	Hosp. Ins. - Circ	3,261.66	
		LIMRICC PHIP Health	10-00-2610-00	Accounts Payable	6,385.10	26,897.88
Midwest Tape	500926500	Hoopla	10-50-5899-20	Digital Content		
		Midwest Tape	10-00-2610-00	Accounts Payable	4,064.89	4,064.89
Midwest Tape 7288	090121	DVDs, Blu-rays & Processing	10-50-5895-40	A-V Matls - Adult Serv		
		Midwest Tape (7288)	10-25-5717-00	Processing Supplies	2,307.60	
			10-00-2610-00	Accounts Payable	539.15	2,846.75
Midwest Tape 7290	090121	DVDs, Blu-rays & CD Books	10-50-5890-30	A-V Matls - Youth Serv		
		Midwest Tape (7290)	10-00-2610-00	Accounts Payable	34.99	34.99
Midwest Tape 7291	090121	DVDs, Blu-rays & CD Books	10-50-5890-30	A-V Matls - Youth Serv		
		Midwest Tape (7291)	10-00-2610-00	Accounts Payable	181.40	181.40
Midwest Tape 8904	090121	Binge Boxes	10-50-5895-40	A-V Matls - Adult Serv		
					625.55	

Lisle Library District
Accounts Payable - September 15, 2021

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Monaco	10087962	Midwest Tape (8904)	10-00-2610-00	Accounts Payable		625.55
		Reset Breaker Monaco Mechanical Services, Inc.	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	247.50	247.50
Monaco	10200839	Power Out Reset Breaker Monaco Mechanical Services, Inc.	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	112.50	112.50
Monaco	10200971	Replace Breaker for YS Trane Monaco Mechanical Services, Inc.	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	875.00	875.00
Monaco	10331249	1 W in Alarm Monaco Mechanical Services, Inc.	10-20-5664-00 10-00-2610-00	Maint/Repairs-Non Contr Accounts Payable	180.00	180.00
Outsource	61516	Consulting Hours - Server Outsource Solutions	10-35-5763-00 10-00-2610-00	Other Contr Svcs-Tech Accounts Payable	481.25	481.25
Outsource	61517	Consulting Hours - Firewall Outsource Solutions	10-35-5763-00 10-00-2610-00	Other Contr Svcs-Tech Accounts Payable	2,931.25	2,931.25
Outsource	61639	Monthly Server Maintenance - September Outsource Solutions	10-35-5763-00 10-00-2610-00	Other Contr Svcs-Tech Accounts Payable	1,320.00	1,320.00
OverDrive	0110721328575	Advantage OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	2,022.87	2,022.87
OverDrive	0110721350591	Advantage OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	2,065.60	2,065.60
OverDrive	0110721350864	Advantage OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	1,010.96	1,010.96
OverDrive	1107CP21346556	CPC OverDrive, Inc.	10-50-5899-20 10-00-2610-00	Digital Content Accounts Payable	1,277.60	1,277.60
Penworthy	0574391-IN	Books - YS The Penworthy Company	10-50-5863-30 10-00-2610-00	Books - Youth Serv Accounts Payable	415.46	415.46
Penworthy	0574455-IN	Books - YS The Penworthy Company	10-50-5863-30 10-00-2610-00	Books - Youth Serv Accounts Payable	975.68	975.68
Penworthy	0574461-IN	Books - YS	10-50-5863-30	Books - Youth Serv	240.72	

Lisle Library District
Accounts Payable - September 15, 2021

Vendor ID	Invoice/CM #	Line Description	Account ID	Account Description	Debit Amount	Credit Amount
Precision Control	42396	The Penworthy Company Controller Replacement Precision Control Systmes	10-00-2610-00 10-20-5664-00 10-00-2610-00	Accounts Payable Maint/Repairs-Non Contr Accounts Payable	4,400.00	240.72 4,400.00
Procter, Justin	082421	Reimburse Mileage Justin Procter	10-25-5724-15 10-00-2610-00	Local Travel Accounts Payable	5.71	5.71
Savage, Will	073121	MtG Program Will Savage	10-60-5931-30 10-00-2610-00	Programs - Youth Accounts Payable	9.98	9.98
Savage, Will	081721	Fall Fest Will Savage	10-80-5981-80 10-00-2610-00	Restricted - Per Capita Accounts Payable	74.00	74.00
Savage, Will	082321	Summer Read Will Savage	10-60-5931-30 10-00-2610-00	Programs - Youth Accounts Payable	236.98	236.98
Savage, Will	083121	MtG Club Will Savage	10-60-5931-30 10-00-2610-00	Programs - Youth Accounts Payable	9.98	9.98
Scholastic	M7084918	Let's Find Out Annual Newsletter Subscription Scholastic	10-50-5863-20 10-00-2610-00	Literacy/ESL Accounts Payable	130.90	130.90
Spicher, Noelle	081112	Graphic Novel Collection Purchase Noelle Spicher	10-50-5865-10 10-00-2610-00	Books - Adult/Teen Ficti Accounts Payable	12.99	12.99
Staples	1637462309	Misc Kitchen, Office & Janitorial Supplies	10-25-5716-00	Kitchen Supplies	286.88	
		Staples Advantage	10-25-5713-00 10-20-5663-00 10-00-2610-00	Office Supplies Maint/Repairs-Genl repai Accounts Payable	128.36 112.80	528.04
Verizon	9886647692	Cellphone & Hot Spots Verizon	10-20-5656-00 10-50-5895-40 10-00-2610-00	Verizon A-V Matis - Adult Serv Accounts Payable	125.00 175.78	300.78
Village of Lisle	090121	Usage Village of Lisle	10-20-5654-00 10-00-2610-00	Utilities - Sewer & Water Accounts Payable	131.11	131.11
					137,457.42	137,457.42

Lisle Library District
Account Distribution Report - 09/15/2021

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-10-5621-10 Hosp. Ins. - Admin	9/15/21	090121	LIMRICC PHIP Health	3,989.13	
10-10-5621-10 Hosp. Ins. - Admin				3,989.13	
10-10-5621-20 Hosp. Ins. - Adult Serv.	9/15/21	090121	LIMRICC PHIP Health	9,240.57	
10-10-5621-20 Hosp. Ins. - Adult Serv.				9,240.57	
10-10-5621-30 Hosp. Ins. - YS	9/15/21	090121	LIMRICC PHIP Health	4,021.42	
10-10-5621-30 Hosp. Ins. - YS				4,021.42	
10-10-5621-50 Hosp. Ins. - Tech	9/15/21	090121	LIMRICC PHIP Health	3,261.66	
10-10-5621-50 Hosp. Ins. - Tech				3,261.66	
10-10-5621-60 Hosp. Ins. - Circ	9/15/21	090121	LIMRICC PHIP Health	6,385.10	
10-10-5621-60 Hosp. Ins. - Circ				6,385.10	
10-20-5654-00 Utilities - Sewer & Water	9/15/21	090121	Village of Lisle	131.11	
10-20-5654-00 Utilities - Sewer & Water				131.11	
10-20-5655-00 Utilities - Electric	9/15/21	082721	ComEd	5,025.80	
10-20-5655-00 Utilities - Electric				5,025.80	
10-20-5656-00 Verizon	9/15/21	9886647692	Verizon	125.00	
10-20-5656-00 Verizon				125.00	

Lisle Library District
Account Distribution Report - 09/15/2021

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-20-5661-00 Maint Contracts - Maint. Servi	9/15/21	9902	Eco Clean Maintenance	2,852.00	
10-20-5661-00 Maint Contracts - Maint. Servi				2,852.00	
10-20-5662-00 Maint Contr. - Landscape Serv.	9/15/21	9670	Bear Landscape	1,000.00	
10-20-5662-00 Maint Contr. - Landscape Serv.				1,000.00	
10-20-5663-00 Maint/Repairs-Genl repairs, Su	9/15/21	1637462309	Staples Advantage	112.80	
10-20-5663-00 Maint/Repairs-Genl repairs, Su	9/15/21	6743	Case Lots Inc.	324.30	
10-20-5663-00 Maint/Repairs-Genl repairs, Su				437.10	
10-20-5664-00 Maint/Repairs-Non Contr. Work	9/15/21	081621	Jackie Kilcran	50.00	
10-20-5664-00 Maint/Repairs-Non Contr. Work	9/15/21	10087962	Monaco Mechanical Services, In	247.50	
	9/15/21	10200839		112.50	
	9/15/21	10200971		875.00	
	9/15/21	10331249		180.00	
10-20-5664-00 Maint/Repairs-Non Contr. Work	9/15/21	42396	Precision Control Systmes	4,400.00	
10-20-5664-00 Maint/Repairs-Non Contr. Work				5,865.00	
10-25-5713-00 Office Supplies	9/15/21	1637462309	Staples Advantage	128.36	
10-25-5713-00 Office Supplies				128.36	
10-25-5716-00 Kitchen Supplies	9/15/21	1637462309	Staples Advantage	286.88	
10-25-5716-00 Kitchen Supplies				286.88	

Lisle Library District
Account Distribution Report - 09/15/2021

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-25-5717-00 Processing Supplies	9/15/21	091521-1	Ingram Library Services	156.38	
10-25-5717-00 Processing Supplies	9/15/21	79380	Compact Disc Source	212.31	
10-25-5717-00 Processing Supplies	9/15/21	090121	Midwest Tape (7288)	539.15	
10-25-5717-00 Processing Supplies	9/15/21	79406	Compact Disc Source	117.98	
10-25-5717-00 Processing Supplies	9/15/21	091521-2	Ingram Library Services	204.23	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (L5425632)	6.12	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (L4171582)	72.01	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (L5443202)	9.12	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (L0334152)	202.38	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (C5223353)	8.43	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (C5223433)	11.61	
10-25-5717-00 Processing Supplies	9/15/21	083121	Baker & Taylor (L4342812)	0.69	
10-25-5717-00 Processing Supplies				1,540.41	
10-25-5724-15 Local Travel	9/15/21	081221	Chris Knight	12.20	
10-25-5724-15 Local Travel	9/15/21	082421	Justin Procter	5.71	
10-25-5724-15				17.91	

Lisle Library District
Account Distribution Report - 09/15/2021

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
Local Travel					
10-35-5763-00 Other Contr Svcs-Tech Asst	9/15/21	J706816	CDW Government	1,469.73	
10-35-5763-00 Other Contr Svcs-Tech Asst	9/15/21 9/15/21 9/15/21	61639 61517 61516	Outsource Solutions	1,320.00 2,931.25 481.25	
10-35-5763-00 Other Contr Svcs-Tech Asst				6,202.23	
10-35-5765-10 Investment Agency Consultants	9/15/21	083121	Ehlers Investment Partners	616.02	
10-35-5765-10 Investment Agency Consultants				616.02	
10-48-5801-10 Polaris Maint (Corp)	9/15/21	INV-INC28835	Innovative Interfaces	47,578.87	
10-48-5801-10 Polaris Maint (Corp)				47,578.87	
10-48-5804-10 Facility	9/15/21	29099	Computer View, Inc.	4,500.00	
10-48-5804-10 Facility				4,500.00	
10-48-5845-00 Equip Maint/Repr-Contr-Lib. Wi	9/15/21	452448434	Konica Minolta Premier Finance	211.10	
10-48-5845-00 Equip Maint/Repr-Contr-Lib. Wi				211.10	
10-50-5863-20 Literacy/ESL	9/15/21	M7084918	Scholastic	130.90	
10-50-5863-20 Literacy/ESL				130.90	
10-50-5863-30 Books - Youth Serv	9/15/21	091521-1	Ingram Library Services	322.73	
10-50-5863-30 Books - Youth Serv	9/15/21 9/15/21	0574391-IN 0574461-IN	The Penworthy Company	415.46 240.72	

**Lisle Library District
Account Distribution Report - 09/15/2021**

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-50-5863-30 Books - Youth Serv	9/15/21	0574455-IN		975.68	
	9/15/21	091521-2	Ingram Library Services	926.27	
10-50-5863-30 Books - Youth Serv	9/15/21	083121	Baker & Taylor (L5425632)	124.23	
10-50-5863-30 Books - Youth Serv	9/15/21	083121	Baker & Taylor (C4053863)	36.08	
10-50-5863-30 Books - Youth Serv	9/15/21	083121	Baker & Taylor (L4342812)	17.19	
10-50-5863-30 Books - Youth Serv				3,058.36	
10-50-5864-10 Books - Non Fiction	9/15/21	091521-1	Ingram Library Services	483.08	
	9/15/21	091521-2		601.95	
10-50-5864-10 Books - Non Fiction	9/15/21	083121	Baker & Taylor (L0334152)	3,682.91	
10-50-5864-10 Books - Non Fiction	9/15/21	083121	Baker & Taylor (C5223433)	127.65	
10-50-5864-10 Books - Non Fiction	9/15/21	083121	Baker & Taylor (L3965522)	5.22	
10-50-5864-10 Books - Non Fiction				4,900.81	
10-50-5865-10 Books - Adult/Teen Fiction	9/15/21	091521-1	Ingram Library Services	1,174.40	
10-50-5865-10 Books - Adult/Teen Fiction	9/15/21	081112	Noelle Spicher	12.99	
10-50-5865-10 Books - Adult/Teen Fiction	9/15/21	091521-2	Ingram Library Services	1,211.01	
10-50-5865-10 Books - Adult/Teen Fiction	9/15/21	083121	Baker & Taylor (L5443202)	163.88	
10-50-5865-10 Books - Adult/Teen Fiction				2,562.28	

**Lisle Library District
Account Distribution Report - 09/15/2021**

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-50-5867-20 Ref Books - Adult Serv	9/15/21	083121	Baker & Taylor (C5223353)	493.89	
10-50-5867-20 Ref Books - Adult Serv	9/15/21	75278972	Cengage Learning / Gale	3,928.25	
10-50-5867-20 Ref Books - Adult Serv				4,422.14	
10-50-5869-20 Internet Licensed DBases	9/15/21	1000164438-1	EBSCO	2,060.00	
10-50-5869-20 Internet Licensed DBases				2,060.00	
10-50-5890-30 A-V Matls - Youth Serv	9/15/21	090121	Midwest Tape (7291)	181.40	
10-50-5890-30 A-V Matls - Youth Serv	9/15/21	090121	Midwest Tape (7290)	34.99	
10-50-5890-30 A-V Matls - Youth Serv	9/15/21	84448	Library Ideas LLC	767.10	
	9/15/21	84449		251.70	
	9/15/21	83318		41.95	
	9/15/21	83082		83.90	
10-50-5890-30 A-V Matls - Youth Serv				1,361.04	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	79381	Compact Disc Source	484.99	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	090121	Midwest Tape (7288)	2,307.60	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	090121	Midwest Tape (8904)	625.55	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	79407	Compact Disc Source	394.18	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	9886647692	Verizon	175.78	
10-50-5895-40 A-V Matls - Adult Serv	9/15/21	083121	Baker & Taylor (L4171582)	425.34	

Lisle Library District
Account Distribution Report - 09/15/2021

Account ID Account Description	Date	Reference	Vendor Name	Debit Amt	Credit Amt
10-50-5895-40 A-V Matis - Adult Serv				4,413.44	
10-50-5899-20 Digital Content	9/15/21	261091-PPU	Kanopy, Inc.	307.00	
10-50-5899-20 Digital Content	9/15/21 9/15/21	0110721328575 1107CP21346556	OverDrive, Inc.	2,022.87 1,277.60	
10-50-5899-20 Digital Content	9/15/21	500926500	Midwest Tape	4,064.89	
10-50-5899-20 Digital Content	9/15/21 9/15/21	0110721350591 0110721350864	OverDrive, Inc.	2,065.60 1,010.96	
10-50-5899-20 Digital Content				10,748.92	
10-50-5900-20 Periodicals - Adult Serv	9/15/21	2200473	EBSCO	12.10	
10-50-5900-20 Periodicals - Adult Serv				12.10	
10-60-5931-10 Programs - Adult Services	9/15/21	072721	Albertsons / Safeway	27.84	
10-60-5931-10 Programs - Adult Services				27.84	
10-60-5931-30 Programs - Youth	9/15/21 9/15/21	073121 082321	Will Savage	9.98 236.98	
10-60-5931-30 Programs - Youth	9/15/21	6221799	Home Depot Credit Services	12.98	
10-60-5931-30 Programs - Youth	9/15/21	083121	Will Savage	9.98	
10-60-5931-30 Programs - Youth				269.92	
10-80-5981-80 Restricted - Per Capita Grant	9/15/21	081721	Will Savage	74.00	
10-80-5981-80 Restricted - Per Capita Grant				74.00	

PRIOR MONTHS BILLS PAID BETWEEN August 2021 and September 2021				
BOARD MEETINGS THAT NEED APPROVAL AT THIS TIME.				
Check #	Vendor		Amount	
HSA	Salaries 8/13/2021		64761.07	
HSA	Ill. Dept. of Revenue	State Tax Withheld	4340.65	
Auto W/D	Howard Simon & Associates	PR Serv. - 8/13/2021	318.77	
HSA	EFTPS/Electronic Tax Payment 8/13/2021	Fed Tax \$8233.38	21714.30	
		FICA W/H \$6740.49		
		FICA Lib \$6740.43		
HSA	Salaries 8/31/21		63074.31	
HSA	Ill. Dept. of Revenue	State Tax Withheld	4020.52	
Auto W/D	Howard Simon & Associates	PR Serv. - 8/31/21	199.34	
HSA	EFTPS/Electronic Tax Payment 8/31/21	Fed Tax \$8021.80	21123.87	
		FICA W/H \$6551.00		
		FICA Lib \$6551.07		
Wired	IMRF	IMRF W/H \$7751.06	19621.85	
		IMRF Lib. \$11870.79		
		Sub Total	199174.68	
Check #	Vendor	Description	Amount	
5377	A. J. Gallagher Risk Management	Treasurer's Bond	2,100.00	
5378	AFLAC (G6920)	Payroll Withholding	241.50	
5379	American Library Association	United for Libraries	80.00	
5380	Amazon	Books, Video Games, Supplies	3,521.41	
5381	Anderson Pest Solutions	Pest Control	157.10	
5382	Baker & Taylor (L5368052)	CD Books	44.20	
5383	Bear Landscape	Tree Limb Removal	150.00	
5384	Case Lots Inc.	PPE, Janitorial Supplies	665.30	
5385	CCS	July Project Management, SD Estimates	21,200.00	
5386	CDW Government	Cisco Smartnet Maintenance - 5 Switches	3,326.85	
5387	Cengage Learning / Gale	Literacy / ELD Books & Miss Humblebees	3,931.75	
5388	Children's Plus Inc.	Books, Video Games, Supplies	3,162.44	
5389	Churros Y Chocolate Inc.	Program: Fall Festivals	1,250.00	
5390	Compact Disc Source	Music CDs & Processing	336.19	
5391	Consumers' Checkbook	Consumers' Checkbook Database	450.00	
5392	Delta Dental - Risk	September Premium	2,219.16	

5393	Demco	Tape, Playaway Locks	524.07
5394	Downers Grove Public Library	Reciprocal Borrowing Damaged Item	16.00
5395	EBSCO	Subscription Library Journal	290.00
5396	Ehlers Investment Partners	Investment Services	616.22
5397	ELM USA Inc.	Supplies for Disc Cleaning Machine	406.99
5398	Fifth Third Bank	Telephone, Database, Computer Supplies	3,387.71
5399	Garvey's Office Products	Misc. Office Supplies	360.29
5400	Glenwood- Lynwood Public Library	Replacement Cost ILL Item	16.00
5401	Hagg Press	Newsletter Postage	1,100.00
5402	IHLS - OCLC	EZProxy Hosted & Lost Interlibrary Loan Item	2,775.80
5403	Illinois Library Association	Membership - Turner & Wynn	150.00
5404	Ingram Library Services	Books & Processing	4,901.32
5405	Konica Minolta Business Solutions	Lexmark Printer Maintenance & Usage	785.57
5406	Konica Minolta Premier Finance	Copier Lease	271.10
5407	NCPERS Group Life Ins	Payroll Withholding	80.00
5408	NICOR	Usage	455.81
5409	Outsource Solutions	Monthly Backup License	200.00
5410	OverDrive, Inc.	Advantage & Consortium Fee	5,042.94
5411	Paddock Publications	Public Hearing Notice	62.10
5412	Republic Services #551	Rubbish	382.63
5413	Sheehan, Nagle, Hartray Architects	Project Design Development	23,793.60
5414	Sikich LLP	Accounting Services	3,611.50
5415	Toshiba America Business Solutions	Quarterly Maintenance	94.83
5416	Unique	July 2021 Placements	17.90
5417	Village of Lisle	Monthly Internet Service	450.00
5418	Wheaton Public Library	Reciprocal Borrowing Loss	9.98
5419	Zoos Are Us, Inc.	Program: Petting Zoo	272.50
		Sub Total	\$ 92,910.76
		TOTAL	\$ 292,085.44

Monthly Circulation Report - August 2021

	Checkouts	Renewals	Aug-21 TOTALS	YTD FY 20/21	YTD FY 21/22	YTD % Change	
Adult Non-Print	2,775	2,870	5,645	12,450	11,431	-8.18%	
Adult Print	5,383	4,285	9,668	16,307	19,344	18.62%	
Adult Total	8,158	7,155	15,313	28,757	30,775	7.02%	
YS Non-Print	798	1,278	2,076	3,283	4,427	34.85%	
YS Print	7,981	7,114	15,095	21,878	31,885	45.74%	
Total YS	8,779	8,392	17,171	25,161	36,312	44.32%	
Digital Media							
Overdrive	3,510		3,510	7,439	7,303	-1.83%	
hoopla	2,138		2,138	4,353	3,837	-11.85%	
Overdrive Magazines **	121		121	836	243	-70.93%	
PressReader *	322		322	N/A	710	-	
Kanopy *	251		251	N/A	540	-	
Total Digital	6,342	0	6,342	12,628	12,633	0.04%	
Subtotal Print + Non-Print/Digital	23,279	15,547	38,826	66,546	79,720	19.80%	
Computer/Tech Sessions Logins	1,181		1,181	1,301	1,969	51.35%	
Database Usage/Unique Logins	3,698		3,698	4,563	7,526	64.94%	
Wireless Use	448		448	825	1,016	23.15%	
ScannX sessions/jobs	458		458	407	747	83.54%	
Museum Adventure Passes	43		43	15	94	526.67%	
Total IT/Resource Sessions	5,828	0	5,828	7,111	11,352	59.64%	
Total Circulation	29,107	15,547	44,654	73,657	91,072	23.64%	
Literacy Software Usage Hours	0		0	0	0	0.00%	
Borrower Information	Aug 2021 Total	YTD 20/21	YTD 21/22	YTD % Change			
New Library Cards Added	135	181	289	59.67%			
Monthly Borrowers	2,653	4,061	5,283	30.09%			
Total # Registered Borrowers	8,064	10,673	8,064	-24.44%			
InterLibrary Loans						** New stat April 2021 (formerly	
Materials Sent	71	137	157	14.60%		RB Digital). RB Digital merged with	
Materials Received	338	564	603	6.91%		Overdrive.	
Polaris/Catalog Holds							
Holds Placed	3,564	10,352	6,950	-32.86%			
Holds Checked Out	2,871	9,201	5,785	-37.13%		* New statlines for September 2020.	

Lisle Library District - Program and Service Statistics - August 2021

Library Event Statistics		Library Wide	Adult	Youth	TS/Circ	Literacy	TOTAL	YTD FY20/21	YTD FY21/22	% Change
Staff Facilitated Programs			12	55	72	0	139	42	206	390.48%
Attendees			84	765	78	0	927	737	2,109	186.16%
Computer/Technology Programs			2	0		0	2	0	4	100.00%
Attendees			5	0		0	5	0	10	100.00%
Performer/Speaker/Author			3	0			3	0	5	100.00%
Attendees			41	0			41	0	63	100.00%
LLD Events (SumRd, RSG, NatLibWk, whole Lib event)		2					2	4	4	0.00%
Attendees		470					470	731	490	-32.97%
Total Number of Programs		2	17	55	72	0	146	46	219	376.09%
Total Patrons Served by Programming		470	130	765	78	0	1,443	1,468	2,672	82.02%
Reference Questions			2,001	1,550	1,288		4,839	11,494	10,241	-10.90%
Volunteer Hours			5.00	0.00			5.00	10.00	10.00	0.00%
Notary Service *		34					34	19	47	147.37%
Outreach Service Statistics										
Outreach Visits			0	2	0	0	2	0	3	100.00%
Patrons Served by Outreach Visits			0	65	0	0	65	0	95	100.00%
Home Delivery Dates			2				2	4	4	0.00%
Patrons Served via Home Delivery			79				79	244	156	-36.07%
Total Outreach Programs			2	2	0		4	4	7	75.00%
Total Patrons Served with Outreach Services			79	65	0		144	244	251	2.87%
Civic Facility Use										
Literacy/Tutoring Room Use (patron count)		0						0	0	--
Number of Outside Groups Using Meeting Space		1						0	1	100.00%
Patrons Entering Building		9,230						12,850	18,389	43.11%
Friend's Sponsored Programs		0						0	0	--
Attendees		0						0	0	--
Social Media Use										
Facebook (daily page consumption)		2,056						2,993	3,318	10.86%
Twitter Followers		835						802	835	4.11%
Instagram Likes		1,169						1,680	1,895	12.80%
Flickr Views		8,460						15,423	15,274	-0.97%
YouTube Views		5,503						903	10,781	1093.91%
Total LLD App Downloads *		439						533	863	61.91%
Total LLD App Sessions **		2,014						3,367	4,126	22.54%

* Notary Service - New statline June 2021.

MEMORANDUM

TO: LISLE LIBRARY DISTRICT BOARD OF TRUSTEES
FROM: JIMMY SHANAHAN, TAFT STETTINIUS & HOLLISTER LLP
RE: APPROVAL OF 2021 DEBT CERTIFICATES
DATE: SEPTEMBER 3, 2021

The following memorandum sets forth a Legislative Summary of the proposed action item for the September 15, 2021, meeting of the Board of Trustees relating the approval of the District's debt certificates to finance capital improvements.

LEGISLATIVE SUMMARY

RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Lisle Library District, DuPage County, Illinois, and to pay the cost of undertaking capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, and to pay for the cost of issuing debt certificates, and authorizing and providing for the issue of not to exceed \$1,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2021, of said Library District evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.

The Library proposes to issue its debt certificates to finance capital improvements. The above captioned resolution provides the authority and establishes the parameters for such issuance. Here are a few summary highlights of the legislation:

- **Approval of the form of an Installment Purchase Agreement.** The debt certificates evidence the payment obligation of the Library under an installment purchase agreement, and the resolution approves a form of such agreement. The library enters into a contract with itself to finance the improvements pursuant to Illinois law. As with the underlying installment purchase agreement, the debt certificates will be paid from lawfully available funds of the Library. There is no separate tax levy available for the purpose of making such payments. The resolution approves a form, but the actual agreement will be completed and executed in connection with closing.
- **Proposed terms of the Certificates.** Based upon input from your municipal advisor the resolution sets forth the maximum terms governing the sale of the debt. These include maximum borrowing amount (\$1,000,000), maximum interest rate (5.0%), maximum annual payment (\$70,000), maximum term (January 1, 2042), and other provisions relating to the sale of the certificates.

MINUTES of a regular public meeting of the Board of Trustees of the Lisle Library District, DuPage County, Illinois, held in the Meeting Room of the District, 777 Front Street, Lisle, Illinois, at 7:00 P.M., on the 15th day of September, 2021.

* * *

The meeting was called to order by the President, and upon the roll being called, the President, and the following members of the Board of Trustees at said location answered **present:**

_____.

The following members were **absent:**_____.

The President announced that the Board of Trustees would next consider the adoption of a resolution (i) providing for an Installment Purchase Agreement in order to undertake capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, (ii) authorizing the issuance of debt certificates evidencing the rights to payment under said Agreement and (iii) providing for the sale of said debt certificates.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION 21-05

RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Lisle Library District, DuPage County, Illinois, and to pay the cost of undertaking capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, and to pay for the cost of issuing debt certificates, and authorizing and providing for the issue of not to exceed \$1,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2021, of said Library District evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.

* * *

WHEREAS, Lisle Library District, DuPage County, Illinois (the “*District*”), is a duly organized and existing library district created and now operating under the provisions of the laws of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”), and in particular, the provisions of Section 17(b) of the Debt Reform Act (the “*Installment Purchase Provisions*”); and

WHEREAS, the Board of Trustees of the District (the “*Board*”) has considered the needs of the District and, in so doing, the Board has deemed and does now deem it advisable, necessary and for the best interests of the District to undertake capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, and including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto (the “*Project*”), all as shown on preliminary plans and cost estimates on file or to be filed with and approved by the Board; and

WHEREAS, the Board has determined the total cost of the Project and expenses incidental thereto, including financial, legal, architectural and engineering services related to such work and to the Agreement hereinafter provided for in this Resolution, to be not less than \$1,000,000, plus estimated investment earnings which may be received on said sum prior to disbursement; and

WHEREAS, sufficient funds of the District are not available to pay the costs of the Project, and it will, therefore, be necessary to borrow money in an amount not to exceed \$1,000,000 for the purpose of paying such costs plus the cost of issuing debt; and

WHEREAS, pursuant to the Installment Purchase Provisions, the District has the power to purchase real or personal property through agreements that provide that the consideration for the purchase may be paid through installments made at stated intervals for a period of no more than 20 years, to sell, convey and reacquire either real or personal property upon any terms and conditions and in any manner as the Board shall determine, if the District will lease, acquire by purchase agreement, or otherwise reacquire the property as authorized by applicable law and to issue certificates evidencing indebtedness incurred under such agreements; and

WHEREAS, the Board finds that it is desirable and in the best interests of the District to avail of the provisions of the Installment Purchase Provisions to authorize an Installment Purchase Agreement (the “*Agreement*”); name as counter-party to the Agreement the Treasurer who receives the taxes of the District (the “*Treasurer*”), as nominee-seller; authorize the President and Secretary of the Board to execute and attest, respectively, the Agreement on behalf of the District and to file same with said Secretary in his or her capacity as keeper of the records and files of the District; and issue certificates evidencing the indebtedness incurred under the Agreement in an amount not to exceed \$1,000,000:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Lisle Library District, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is necessary and advisable for the residents of the District to pay the costs of the Project and to borrow money and, in evidence thereof and for the purpose of financing same, enter into the Agreement and, further, to provide for the issuance and delivery of certificates evidencing the indebtedness incurred under the Agreement.

Section 3. Agreement is a General Obligation; Annual Appropriation. The District hereby represents, warrants, and agrees that the obligation to make the payments due under the Agreement shall be a general obligation of the District payable from any funds of the District lawfully available for such purpose. The District represents and warrants that the total amount due under the Agreement, together with all other indebtedness of the District, is within all statutory and constitutional debt limitations. The District agrees to appropriate funds of the District annually and in a timely manner so as to provide for the making of all payments when due under the terms of the Agreement.

Section 4. Execution and Filing of the Agreement. From and after the effective date of this Resolution, the President and Secretary of the Board be and they are hereby authorized and directed to execute and attest, respectively, the Agreement, in substantially the form set forth in Section 5 of this Resolution, and to do all things necessary and essential to effectuate the provisions of the Agreement, including the execution of any documents and certificates incidental thereto or necessary to carry out the provisions thereof. Further, as nominee-seller, the Treasurer is hereby authorized and directed to execute the Agreement. Upon full execution, the original of the Agreement shall be filed with the Secretary of the Board and retained in the District records and shall constitute authority for the issuance of the Certificates hereinafter authorized.

Section 5. Form of the Agreement. The Agreement shall be in substantially the form as follows:

INSTALLMENT PURCHASE AGREEMENT for purchase of real or personal property, or both, in and for the Lisle Library District, DuPage County, Illinois.

* * *

THIS INSTALLMENT PURCHASE AGREEMENT (this “*Agreement*”) dated as of [REDACTED], 2021, by and between the Treasurer (the “*Treasurer*”), who receives the taxes of the District (as hereinafter defined), as Nominee-Seller (the “*Seller*”), and Lisle Library District, DuPage County, Illinois (the “*District*”):

WITNESSETH

A. The Board of Trustees of the District (the “*Board*”) has determined it is advisable, necessary and for the best interests of the District to undertake capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment (the “*Project*”), all as previously approved, or to be approved, by the Board and on file or to be on file with the Secretary of the Board (the “*Secretary*”).

B. Pursuant to the provisions of the Local Government Debt Reform Act of the State of Illinois (the “*Debt Reform Act*”), and, in particular, the provisions of Section 17(b) of the Debt Reform Act (the “*Installment Purchase Provisions*”), in each case, as supplemented and amended (collectively “*Applicable Law*”), the District has the power to purchase real or personal property through agreements that provide that the consideration for the purchase may be paid through installments made at stated intervals for a period of no more than 20 years, to sell, convey and reacquire either real or personal property upon any terms and conditions and in any manner as the Board shall determine, if the District will lease, acquire by purchase agreement, or otherwise reacquire the property as authorized by applicable law and to issue certificates evidencing indebtedness incurred under such agreements.

C. On September 15, 2021, the Board, pursuant to Applicable Law and the need to provide for the Project, adopted a resolution (the “*Resolution*”) authorizing the borrowing of money for the Project, the execution and delivery of this Agreement to finance same, and the issuance of certificates evidencing the indebtedness so incurred.

D. The Resolution is

- (a) incorporated herein by reference; and
- (b) made a part hereof as if set out at this place in full;

and each of the terms as defined in the Resolution is also incorporated by reference for use in this Agreement.

E. The Seller, as nominee as expressly permitted by the Installment Purchase Provisions, has agreed to make, construct, and acquire the Project on the terms as hereinafter provided.

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter contained and other valuable consideration, it is mutually agreed between the Seller and the District as follows:

1. MAKE AND ACQUIRE PROJECT

The Seller agrees to make, construct, and acquire the Project upon real estate owned or to be owned by or upon which valid easements have been obtained in favor of the District.

2. CONVEYANCE

The District conveys to the Seller any portion of the Project heretofore acquired by the District and to be paid from proceeds of the Certificates (as defined in the Resolution). The Seller agrees to convey each part of the Project to the District and to perform all necessary work and convey all necessary equipment; and the District agrees to purchase the Project from the Seller and pay for the Project the purchase price of \$[REDACTED], plus the amount of investment earnings

which are earned on the amount deposited with the Treasurer from the sale of the Certificates and in no event shall the total aggregate principal purchase price to be paid pursuant to this Agreement exceed the sum of \$[REDACTED], plus the amount of investment earnings which are earned on the amount deposited with the Treasurer from the sale of the Certificates.

3. PAYMENTS

The payment of the entire sum of \$[REDACTED] of said purchase price shall:

- (a) be payable in installments due on the dates and in the amounts;
- (b) bear interest at the rates percent per annum which interest shall also be payable on the dates and in the amounts;
- (c) be payable at the place or places of payment, in the medium of payment, and upon such other terms, including prepayment (redemption); all as provided for payment of the Certificates in the Resolution.

4. ASSIGNMENT

Rights to payment of the Seller as provided in this Agreement are assigned as a matter of law under the Installment Purchase Provisions to the owners of the Certificates. This Agreement and any right, title, or interest herein, shall not be further assignable. The Certificates, evidencing the indebtedness incurred hereby, are assignable (registrable) as provided in the Resolution.

5. TAX COVENANTS

The covenants relating to the tax-exempt status of the Certificates, as set forth in the Resolution, insofar as may be applicable, apply to the work to be performed and the payments made under this Agreement.

6. TITLE

(a) *Vesting of Title.* Title in and to any part of the Project, upon delivery or as made, during all stages of the making or acquisition thereof, shall and does vest immediately in the District.

(b) *Damage, Destruction, and Condemnation.* If, during the term of this Agreement, all or any part of the Project shall be destroyed, in whole or in part, or damaged by fire or other casualty or event; or (ii) title to, or the temporary or permanent use of, all or any part of the Project shall be taken under the exercise of the power of eminent domain by any governmental body or by any person, firm, or corporation acting under governmental authority; or (iii) a material defect in construction of all or any part of the Project shall become apparent; or (iv) title to or the use of all or any part of the Project shall be lost by reason of a defect in title; then the District shall continue to make payments as promised herein and in the Certificates and to take such action as it shall deem necessary or appropriate to repair and replace the Project.

7. LAWFUL CORPORATE OBLIGATION

The District hereby represents, warrants, and agrees that the obligation to make the payments due hereunder shall be a lawful direct general obligation of the District payable from the general funds of the District and such other sources of payment as are otherwise lawfully available. The District represents and warrants that the total amount due the Seller hereunder, together with all other indebtedness of the District, is within all statutory and constitutional debt limitations. The District agrees to appropriate funds of the District annually and in a timely manner so as to provide for the making of all payments when due under the terms of this Agreement.

8. GENERAL COVENANT AND RECITAL

It is hereby certified and recited by the Seller and the District, respectively, that as to each, respectively, for itself, all conditions, acts, and things required by law to exist or to be done

precedent to and in the execution of this Agreement did exist, have happened, been done and performed in regular and due form and time as required by law.

9. NO SEPARATE TAX

THE SELLER AND THE DISTRICT RECOGNIZE THAT THERE IS NO STATUTORY AUTHORITY FOR THE LEVY OF A SEPARATE TAX IN ADDITION TO OTHER TAXES OF THE DISTRICT OR THE LEVY OF A SPECIAL TAX UNLIMITED AS TO RATE OR AMOUNT TO PAY ANY OF THE AMOUNTS DUE HEREUNDER.

10. DEFAULT

In the event of a default in payment hereunder by the District, the Seller or any Certificate holder may pursue any available remedy by suit at law or equity to enforce the payment of all amounts due or to become due under this Agreement, including, without limitation, an action for specific performance.

IN WITNESS WHEREOF, the Seller has caused this Installment Purchase Agreement to be executed, and his or her signature to be attested by the Secretary of the Board, and the District has caused this Installment Purchase Agreement to be executed by the President of its Board, and also attested by the Secretary of its Board, all as of the day and year first above written.

SELLER: Signature: _____

[Here type name]
as Nominee-Seller and the Treasurer

ATTEST:

Secretary, Board of Trustees

LISLE LIBRARY DISTRICT, DUPAGE
COUNTY, ILLINOIS

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF INSTALLMENT PURCHASE AGREEMENT FILING

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees (the “*Board*”) of Lisle Library District, DuPage County, Illinois (the “*District*”), and as such officer I do hereby certify that on the [REDACTED] day of [REDACTED] 2021, there was filed in my office a properly certified copy of that certain document, executed by the President of the Board, attested by me in my capacity as Secretary of the Board, and further executed, as Nominee-Seller, by the Treasurer who receives the taxes of the District, also attested by me, dated as of [REDACTED] 2021, and entitled “INSTALLMENT PURCHASE AGREEMENT for purchase of real or personal property, or both, in and for Lisle Library District, DuPage County, Illinois”; and supporting the issuance of certain General Obligation (Limited Tax) Debt Certificates, Series 2021, of the District; that attached hereto is a true and complete copy of said Agreement as so filed; and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this day of [REDACTED], 2021.

[REDACTED]
[REDACTED] Secretary, Board of Trustees

Section 6. Certificate Details. For the purpose of providing for the Project, there shall be issued and sold certificates of the District to a principal amount not to exceed \$1,000,000 (the “*Certificates*”), which shall be designated “General Obligation (Limited Tax) Debt Certificates, Series 2021” or with such other series designation as may be appropriate as set forth in the Certificate Notification (as hereinafter defined). The Certificates, if issued, shall be dated such dated the date of delivery as set forth in the Certificate Notification, shall bear the date of authentication as set forth in the Certificate Notification, shall be in fully registered form, shall be in denominations (unless otherwise provided for in the Certificate Notification) of \$5,000 (or such other denomination upon the advice of the District’s municipal advisor and as set forth in the Certificate Notification) each or authorized integral multiples thereof (but no single Certificate shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Certificates shall become due and payable serially or be subject to mandatory redemption (subject to optional redemption as hereinafter described) on January 1 of each of the years (not later than 2042), in the principal amounts not exceeding \$70,000 per year, provided that the District may elect to have the Certificates mature as one bullet maturity (i.e., \$1,000,000) and bearing interest at the rates per annum (not exceeding 5.0% per annum) as set forth in the Certificate Notification. The Certificates shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Certificates is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing on the first interest payment date as set forth in the Certificate Notification, and on January 1 and July 1 of each year thereafter to maturity.

Interest on each Certificate shall be paid by check or draft of The Amalgamated Bank of Chicago (the "*Certificate Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Certificate is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Certificates shall be payable in lawful money of the United States of America at the principal office of the Certificate Registrar.

The Certificates shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer, and in case any officer whose signature shall appear on any Certificate shall cease to be such officer before the delivery of such Certificate, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Certificates shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Certificate Registrar as authenticating agent of the District and showing the date of authentication. No Certificate shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Certificate Registrar by manual signature, and such certificate of authentication upon any such Certificate shall be conclusive evidence that such Certificate has been authenticated and delivered under this Resolution. The certificate of authentication on any Certificate shall be deemed to have been executed by the Certificate Registrar if signed by an authorized officer of the Certificate Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Certificates issued hereunder.

Section 7. Registration of Certificates; Persons Treated as Owners. (a) General. The District shall cause books (the “*Certificate Register*”) for the registration and for the transfer of the Certificates as provided in this Resolution to be kept at the principal office of the Certificate Registrar, which is here by constituted and appointed the registrar of the District. The District is authorized to prepare, and the Certificate Registrar shall keep custody of, multiple Certificate blanks executed by the District for use in the transfer and exchange of Certificates.

Upon surrender for transfer of any Certificate at the principal office of the Certificate Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Certificate Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Certificate Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Certificate or Certificates of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Certificate or Certificates may be exchanged at said office of the Certificate Registrar for a like aggregate principal amount of Certificate or Certificates of the same maturity of other authorized denominations. The execution by the District of any fully registered Certificate shall constitute full and due authorization of such Certificate and the Certificate Registrar shall thereby be authorized to authenticate, date and deliver such Certificate, *provided, however*, the principal amount of outstanding Certificates of each maturity authenticated by the Certificate Registrar shall not exceed the authorized principal amount of Certificates for such maturity less previous retirements.

The Certificate Registrar shall not be required to transfer or exchange any Certificate during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Certificate and ending at the opening of business on such interest

payment date, nor to transfer or exchange any Certificate after notice calling such Certificate for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Certificates.

The person in whose name any Certificate shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Certificate shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Certificate to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Certificates, but the District or the Certificate Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Certificates except in the case of the issuance of a Certificate or Certificates for the unredeemed portion of a Certificate surrendered for redemption.

(b) Global Book-Entry System. The Certificates shall be initially issued in the form of a separate single fully registered Certificate for each of the maturities of the Certificates determined as described in Section 6 hereof. If expressly requested by the hereinafter-defined Purchaser, upon initial issuance, the ownership of each such Certificate shall be registered in the Certificate Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). In such event, all of the outstanding Certificates shall be registered in the Certificate Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President and Secretary of the Board, the Library Director of the District and the Certificate Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall

be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Certificates by wire transfer.

With respect to Certificates registered in the Certificate Register in the name of Cede, as nominee of DTC, the District and the Certificate Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Certificates from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Certificates. Without limiting the immediately preceding sentence, the District and the Certificate Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Certificates, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Certificate as shown in the Certificate Register, of any notice with respect to the Certificates, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Certificate as shown in the Certificate Register, of any amount with respect to the principal of or interest on the Certificates. The District and the Certificate Registrar may treat and consider the person in whose name each Certificate is registered in the Certificate Register as the holder and absolute owner of such Certificate for the purpose of payment of principal and interest with respect to such Certificate, for the purpose of giving notices of redemption and other matters with respect to such Certificate, for the purpose of registering transfers with respect to such Certificate, and for all other purposes whatsoever. The Certificate Registrar shall pay all principal of and interest on the Certificates only to or upon the order of the respective registered owners of

the Certificates, as shown in the Certificate Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Certificates to the extent of the sum or sums so paid. No person other than a registered owner of a Certificate as shown in the Certificate Register, shall receive a Certificate evidencing the obligation of the District to make payments of principal and interest with respect to any Certificate. Upon delivery by DTC to the Certificate Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Certificates at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this Resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Certificate Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Certificates that they be able to obtain certificated Certificates, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Certificates and the Certificates shall no longer be restricted to being registered in the Certificate Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Certificates shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Certificates may be registered in whatever name or names registered owners of Certificates

transferring or exchanging Certificates shall designate, in accordance with the provisions of Section 7(a) hereof.

Notwithstanding any other provisions of this Resolution to the contrary, so long as any Certificate is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Certificate and all notices with respect to such Certificate shall be made and given, respectively, in the name provided in the Representation Letter.

Section 8. (a) Optional Redemption. The Certificates shall be subject to redemption prior to maturity at the option of the District as a whole or in part in integral multiples of \$5,000 (or such other denomination as set forth in the Certificate Notification) in any order of their maturity as determined by the District (less than all of the Certificates of a single maturity to be selected by the Certificate Registrar), on any date forty-five days after the issuance of such Certificates, at the redemption price of par plus accrued interest to the redemption date.

(b) *Mandatory Redemption.* The Certificates maturing on the date or dates, if any, set forth in the Certificate Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 (or such other amount as set forth in the Certificate Notification) selected by lot by the Certificate Registrar, at a redemption price of par plus accrued interest to the redemption date, on January 1 or July 1 of the years, if any, and in the principal amounts, if any, as indicated in the Certificate Notification.

The principal amounts of Certificates to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Certificates credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the District may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Certificate Registrar may, and if directed by the

Board shall, purchase Certificates required to be retired on such mandatory redemption date. Any such Certificates so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) *General.* The Certificates shall be redeemed only in the principal amount as set forth in the Certificate Notification. The District shall, at least five (5) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Certificate Registrar) notify the Certificate Registrar of such redemption date (which notification may be conditional) and of the principal amount and maturity or maturities of Certificates to be redeemed. For purposes of any redemption of less than all of the outstanding Certificates of a single maturity, the particular Certificates or portions of Certificates to be redeemed shall be selected by lot by the Certificate Registrar from the Certificates of such maturity by such method of lottery as the Certificate Registrar shall deem fair and appropriate; provided that such lottery shall provide for the selection for redemption of Certificates or portions thereof so that any \$5,000 Certificate or \$5,000 portion of a Certificate shall be as likely to be called for redemption as any other such \$5,000 Certificate or \$5,000 portion. The Certificate Registrar shall make such selection upon the earlier of the deposit of funds with an escrow agent sufficient to pay the redemption price of the Certificates to be redeemed or the time of the giving of official notice of redemption.

The Certificate Registrar shall promptly notify the District in writing of the Certificates or portions of Certificates selected for redemption and, in the case of any Certificate selected for partial redemption, the principal amount thereof to be redeemed.

Section 9. Redemption Procedure. Unless waived by any holder of Certificates to be redeemed, notice of the call for any such redemption shall be given by the Certificate Registrar on behalf of the District by mailing the redemption notice by first class mail at least five (5) days and

not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Certificate or Certificates to be redeemed at the address shown on the Certificate Register or at such other address as is furnished in writing by such registered owner to the Certificate Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Certificates are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Certificates to be redeemed,
- (4) that, unless such election by the District to redeem is conditional and the applicable conditions to such redemption are not met on the redemption date the redemption price will become due and payable upon each such Certificate or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Certificates are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Certificate Registrar, and
- (6) whether the election by the District to redeem is conditional upon the receipt of funds; and
- (7) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Certificates to be redeemed at the option of the District shall have been received by the Certificate Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Certificate Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Certificates, and the Certificate Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Certificates will not be redeemed. Otherwise, prior to

any redemption date, the District shall deposit with the Certificate Registrar an amount of money sufficient to pay the redemption price of all the Certificates or portions of Certificates which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Certificates or portions of Certificates so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Certificates or portions of Certificates shall cease to bear interest. Upon surrender of such Certificates for redemption in accordance with said notice, such Certificates shall be paid by the Certificate Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Certificate, there shall be prepared for the registered holder a new Certificate or Certificates of the same maturity in the amount of the unpaid principal.

If any Certificate or portion of Certificate called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Certificate or portion of Certificate so called for redemption. All Certificates which have been redeemed shall be cancelled and destroyed by the Certificate Registrar and shall not be reissued.

Section 10. Form of Certificate. The Certificates shall be in substantially the following form:

[Form of Certificate]

REGISTERED

No. [REDACTED]

REGISTERED

\$ [REDACTED]

UNITED STATES OF AMERICA

STATE OF ILLINOIS
COUNTY OF DUPAGE
LISLE LIBRARY DISTRICT

GENERAL OBLIGATION (LIMITED TAX) DEBT CERTIFICATE, SERIES 2021

Interest	Maturity	Dated	
Rate: _____	Date: _____, 20____	Date: _____, 20____	CUSIP: _____

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Lisle Library District, DuPage County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay from the source and as hereinafter provided to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Certificate or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on January 1 and July 1 of each year, commencing _____, 20____, until said Principal Amount is paid. Principal of this Certificate is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal office of The Amalgamated Bank of Chicago, as certificate registrar and paying agent (the “*Certificate Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Certificate Registrar at the close of business on the 15th day of the month next preceding the interest payment date and shall be paid by check or draft of the Certificate Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on

such registration books or at such other address furnished in writing by such Registered Owner to the Certificate Registrar.

[2] This Certificate is one of a series of certificates issued by the District to improve the sites of and alter, repair, remodel and equip the District's library facilities (the "*Project*"), in full compliance with the provisions of the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Trustees of the District by a resolution duly and properly adopted for that purpose, in all respects as provided by law. The Certificates issued by the District in connection with the Project have been issued in evidence of the indebtedness incurred pursuant to a certain Installment Purchase Agreement (the "*Agreement*"), dated as of [REDACTED], 2021, entered into by and between the District and the Treasurer who receives the taxes of the District, as Seller-Nominee, to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the holder by the acceptance of this Certificate assents.

[3] Certificates of the issue of which this Certificate is one shall be subject to redemption prior to maturity at the option of the District as a whole or in part in integral multiples of \$[5,000] in any order of their maturity as determined by the District (less than all the Certificates of a single maturity to be selected by lot by the Certificate Registrar), on any date forty-five (45) days after the issuance of the Certificates, at the redemption price of par plus accrued interest to the redemption date.

[4] [Certificates are not subject to mandatory redemption.][Mandatory redemption provisions, if applicable, will be inserted here.]

[5] Notice of any such redemption shall be sent by first class mail not less than five (5) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner

of each Certificate to be redeemed at the address shown on the registration books of the District maintained by the Certificate Registrar or at such other address as is furnished in writing by such registered owner to the Certificate Registrar. When so called for redemption, this Certificate will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[6] This Certificate is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal office of the Certificate Registrar in, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Certificate. Upon such transfer a new Certificate or Certificates of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[7] The Certificates are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Certificate may be exchanged at the principal office of the Certificate Registrar for alike aggregate principal amount of Certificates of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Certificate Registrar shall not be required to transfer or exchange any Certificate during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Certificate and ending at the opening of business on such interest payment date, nor to transfer or exchange any Certificate after notice calling such Certificate for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Certificates.

[8] The District and the Certificate Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Certificate Registrar shall be affected by any notice to the contrary.

[9] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Certificate did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of certificates of which this is one, does not exceed any limitation imposed by law; that the obligation to make payments due hereon is a general obligation of the District payable from any funds of the District legally available for such purpose, and that the District shall appropriate funds annually and in a timely manner so as to provide for the making of all payments hereon when due. THE OWNER OF THIS CERTIFICATE ACKNOWLEDGES THAT THERE IS NO STATUTORY AUTHORITY FOR THE LEVY OF A SEPARATE TAX IN ADDITION TO OTHER TAXES OF THE DISTRICT OR THE LEVY OF A SPECIAL TAX UNLIMITED AS TO RATE OR AMOUNT TO PAY ANY OF THE AMOUNTS DUE HEREUNDER.

[10] This Certificate shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Certificate Registrar.

[11] IN WITNESS WHEREOF, said Lisle Library District, DuPage County, Illinois, by its Board of Trustees, has caused this Certificate to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Trustees, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

Registered, Numbered and Countersigned:

Treasurer

Date of Authentication: , 20

CERTIFICATE OF
AUTHENTICATION

This Certificate is one of the Certificates described in the within mentioned resolution and is one of the General Obligation (Limited Tax) Debt Certificates, Series 2021, of Lisle Library District, DuPage County, Illinois.

The Amalgamated Bank of Chicago,
As Certificate Registrar

By SPECIMEN
Authorized Officer

SPECIMEN

[President, Board of Trustees]

SPECIMEN

Secretary, Board of Trustees

Certificate Registrar and Paying Agent:
The Amalgamated Bank of Chicago,
Chicago, Illinois

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

the within Certificate and does hereby irrevocably constitute and appoint

attorney to transfer the said Certificate on the books kept for registration thereof with full power of substitution in the premises.

Dated:

Signature guaranteed:

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

Section 11. Sale of Certificates. The President of the Board, the Vice-President of the Board, and the Library Director (the “*Designated Representative*”) are hereby authorized to proceed not later than six months from passage or the next Board election, without any further authorization or direction from the Board, to sell and deliver the Certificates upon the terms as prescribed in this Resolution. The Certificates hereby authorized shall be executed as in this Resolution provided as soon after the delivery of the Certificate Notification as may be determined by the Designated Representative, and thereupon be deposited with the Treasurer, and, after authentication thereof by the Certificate Registrar, be delivered to the purchaser thereof (the “*Purchaser*”), upon receipt of the purchase price therefor, the same being not less than 97% of the principal amount of the Certificates (inclusive of original issue discount, if any), plus accrued interest, if any, to date of delivery.

The Purchaser for the Bonds shall be: (a) selected pursuant to a competitive sale conducted by PMA Securities, LLC, Naperville, Illinois (“PMA”) as the best bidder for the Bonds; (b) in a negotiated underwriting, a bank or financial institution listed in the Dealers & Underwriters or

Municipal Derivatives sections of the most recent edition of The Bond Buyer's Municipal Marketplace; or (c) in a private placement, to (i) a bank or financial institution authorized to do business in the State of Illinois, (ii) a governmental unit as defined in the Debt Reform Act, or (iii) an "accredited investor" as defined in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended; provided, however, that the Purchaser as set forth in either (b) or (c) shall be selected only upon receipt by the District of the written recommendation of PMA that the sale of the Bonds on a negotiated or private placement basis to the Purchaser is in the best interest of the District because of (i) the pricing of the Bonds by the Purchaser, (ii) then current market conditions or (iii) the timing of the sale of the Bonds; and further provided, that the Purchaser as set forth in (c) may be selected through the utilization of a placement agent selected by the Designated Representatives after consultation with PMA if the use of such placement agent is determined by the Designated Representatives to be in the best interest of the District.

Upon the sale of the Certificates, the Designated Representative shall prepare a Notification of Sale of the Certificates, which shall include the pertinent details of sale as provided herein (the "*Certificate Notification*"). In the Certificate Notification, the Designated Representative shall find and determine that the Certificates have been sold at such price and bear interest at such rates that the true interest cost (yield) received upon the sale of the Certificates does not exceed the maximum rate otherwise authorized by applicable law. The Certificate Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Certificate Notification.

Upon the sale of the Certificates, as evidenced by the execution and delivery of the Certificate Notification by the the President and Secretary of the Board and the Treasurer and any

other officers of the District, as shall be appropriate, shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Certificates as may be necessary, including, without limitation, the contract for the sale of the Certificates between the District and the Purchaser (the "*Purchase Contract*"). Prior to the execution and delivery of the Purchase Contract, the Designated Representative shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract.

The Certificates before being issued shall be registered, numbered and countersigned by the Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Certificates issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of a Term Sheet or Preliminary Official Statement and final Official Statement relating to the Certificates (collectively, the "*Official Statement*") is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, the Official Statement and the Certificates.

Section 12. Use of Certificate Proceeds. Accrued interest, if any, received on the delivery of the Certificates is hereby appropriated for the purpose of paying first interest due on the Certificates and is hereby ordered deposited in to the "Debt Certificate Fund of 2021" (the "*Certificate Fund*"), which shall be the fund for the payment of the principal of and interest on

the Certificates. Funds lawfully available for the purpose of paying the principal of and interest on the Certificates shall be deposited into the Certificate Fund and used solely and only for such purpose.

The principal proceeds of the Certificates and any premium received on the delivery of the Certificates are hereby appropriated to pay the costs of issuance of the Certificates and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the “Capital Project Fund of 2021” (the “*Project Fund*”), hereby created. It is hereby found and determined and hereby declared and set forth that the Board (i) has not entered into an agreement of any kind with any entity, party or person (including, but not limited to, the Purchaser) to not expend the proceeds of the Certificates deposited into the Project Fund for any period of time and (ii) is not required by any contract, decree, instrument, order, regulation or ruling, to not expend the proceeds of the Certificates deposited into the Project Fund for any period of time. Moneys in the Project Fund shall be used to pay costs of the Project in accordance with the following procedures:

1. Contracts (“*Work Contracts*”) have been or shall be awarded, from time to time, by the Board for the work on the Project; and the Board represent and covenant that each Work Contract has been or will be let in strict accordance with the applicable laws of the State of Illinois, and the rules and procedures of the District for same.

2. Pursuant to this Resolution or subsequent resolution or resolutions to be duly adopted, the Board shall identify all or a designated portion of each Work Contract to the Agreement. The Work Contracts attached hereto as Exhibit A are hereby identified to the Agreement. This Resolution, any such further resolution and said Work Contracts shall be filed of record with the Secretary of the Board and the Treasurer. The adoption and

filing of any such resolution or resolutions and the Work Contracts with such officers shall constitute authority for the Treasurer to make disbursements from the Project Fund to pay amounts due under such Work Contracts from time to time, upon such further resolutions, orders, vouchers, warrants or other proceedings as are required under the applicable laws of the State of Illinois, and the rules and procedures of the District for same. No action need be taken by or with respect to the contractors under the Work Contracts as, pursuant to the Installment Purchase Provisions, the Treasurer acts as Nominee-Seller of the Project for all purposes, enabling the issuance of the Certificates.

Alternatively to the creation of the funds described above, the appropriate officers may allocate the funds to be deposited into the Certificate Fund or proceeds of the Certificates to one or more related funds of the District already in existence and in accordance with good accounting practice; provided, however, that this shall not relieve such officers of the duty to account and invest such funds and the proceeds of the Certificates, as herein provided, as if the funds described above had in fact been created. At the time of the issuance of the Certificates, the costs of issuance of the Certificates may be paid by the Purchaser on behalf of the District from the proceeds of the Certificates.

Section 13. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Certificates and to establish the expectations of the Board and the District as to future events regarding the Certificates and the use of Certificate proceeds. The certifications, covenants and representations contained herein and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Certificates. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the

taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Certificates) if taking, permitting or omitting to take such action would cause any of the Certificates to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Certificates to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the Certificates, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Resolution, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Affiliated Person*” means any Person that (a) at any time during the six months prior to the execution and delivery of the Certificates, (i) has more than five percent of the voting power of the governing body of the District in the aggregate vested in its directors, officers, owners, and employees or, (ii) has more than five percent of the voting power of its governing body in the aggregate vested in directors, officers, board members or employees of the District or (b) during the one-year period beginning six months prior to the execution and delivery of the Certificates, (i) the composition of the governing body of which is modified or established to reflect (directly or indirectly) representation of the interests of the District (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period) or (ii) the composition of the governing body of the District is modified or established to reflect (directly or indirectly) representation of the interests of such Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Taft Stettinius & Hollister LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“Capital Expenditures” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“Closing” means the first date on which the District is receiving the purchase price for the Certificates.

“Code” means the Internal Revenue Code of 1986, as amended.

“Commingled Fund” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“Control” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“Controlled Entity” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“Controlled Group” means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

“Controlling Entity” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“Costs of Issuance” means the costs of issuing the Certificates, including underwriters’ discount and legal fees.

“De minimis Amount of Original Issue Discount or Premium” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Certificates plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

“External Commingled Fund” means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

“*GIC*” means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and as specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (e.g., a forward supply contract).

“*Gross Proceeds*” means amounts in the Certificate Fund and the Project Fund.

“*Net Sale Proceeds*” means amounts actually or constructively received from the sale of the Certificates reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Certificates.

“*Person*” means any entity with standing to be sued or to sue, including any natural person, corporation, body politic, governmental unit, agency, authority, partnership, trust, estate, association, company, or group of any of the above.

“*Placed-in-Service*” means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

“*Private Business Use*” means any use of the Project by any Person other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the Project that is not available for use by the general public.

“*Qualified Administrative Costs of Investments*” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, record keeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“*Qualified Tax Exempt Obligations*” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344.

“*Rebate Fund*” means the fund, if any, identified and defined in paragraph 4.2 herein.

“*Rebate Provisions*” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“*Regulations*” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“*Reimbursed Expenditures*” means expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“*Sale Proceeds*” means amounts actually or constructively received from the sale of the Certificates, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (b) amounts derived from the sale of any right that is part of the terms of a Certificate or is otherwise associated with a Certificate (e.g., a redemption right).

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the obligation’s purchase price (or in the case of the Certificates, the issue price as established in paragraph 5.1 hereof), including accrued interest.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the Internal Revenue Service may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Certificates.* The Certificates are being issued to finance the Project in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds will be set forth in the Notification of Sale. At least 75% of the sum of (i) Sale Proceeds plus (ii) all investment earnings thereon during the period ending on the date of completion of the Project, less (iii) Costs of Issuance paid from Sale Proceeds or investment earnings thereon, less (iv) Sale Proceeds or investment earnings thereon deposited in a reasonably required reserve or replacement fund, are expected to be used for construction purposes with respect to property owned by a governmental unit or a Section 501(c)(3) organization. Except for any accrued interest on the Certificates used to pay first interest due on the Certificates, no proceeds of the Certificates will be used more than 30 days after the date of issue of the Certificates for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project - Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled

Group as the District) to a third party to expend at least five percent of the Net Sale Proceeds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through the third anniversary of the Closing, at which time it is anticipated that all Sale Proceeds and investment earnings thereon will have been spent.

2.3. Reimbursement. With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer's receipt to be delivered in connection with the issuance of the Certificates to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. Working Capital. All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures other than the following:

- (a) an amount not to exceed five percent of the Sale Proceeds for working capital expenditures directly related to Capital Expenditures financed by the Certificates;
- (b) payments of interest on the Certificates for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service;
- (c) Costs of Issuance and Qualified Administrative Costs of Investments;
- (d) payments of rebate or Yield Reduction Payments made to the United States under the Regulations;
- (e) principal of or interest on the Certificates paid from unexpected excess Sale Proceeds and investment earnings thereon; and
- (f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months.

2.5. Consequences of Contrary Expenditure. The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. Payments to District or Related Persons. The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax

purposes if the District uses such amounts to reimburse itself for amounts paid to persons other than the District or any member of the same Controlled Group as the District, provided that the original expenditures were paid on or after Closing, and provided that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. In addition, investment earnings may be allocated to expenditures to the extent provided in paragraph 2.4(f) of this Section. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not allocate any such amounts to expenditures for the Project or other expenditures permitted under this Resolution, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Certificates prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. Investment of Certificate Proceeds. Not more than 50% of the Sale Proceeds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Certificates is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Certificates.

It is expected that the Sale Proceeds deposited into the Project Fund, including investment earnings on the Project Fund, will be spent to pay costs of the Project and interest on the Certificates not later than the date set forth in paragraph 2.2 hereof, the investment earnings on the Certificate Fund will be spent to pay interest on the Certificates, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Certificate Fund will be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date earned. Interest earnings on the Project Fund and the Certificate Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. No Grants. None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. Hedges. Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (e.g., an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Certificates. The District acknowledges that any such hedge could affect, among other things, the calculation of Certificate Yield under the Regulations. The Internal Revenue Service could recalculate Certificate Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

The District also acknowledges that if it acquires a hedging contract with an investment element (including e.g., an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Certificates, and be subject to the fair market purchase price rules, rebate and yield restriction. The District agrees not to use proceeds of the Certificates to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Certificateholder or any credit or liquidity enhancer with respect to the Certificates that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of gross proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. IRS Audits. The District represents that the IRS has not contacted the District regarding any obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

3.1. Use of Proceeds. (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Resolution at the time of Closing are described in the preceding Section of this Resolution. No Sale Proceeds will be used to pre-pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds or any investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Resolution, other than the Rebate Fund if it is created as provided in paragraph 4.2 hereof.

(c) Principal of and interest on the Certificates will be paid from the Certificate Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Certificates to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

3.2. Purpose of Certificate Fund. The Certificate Fund will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Certificates in each bond year. It is expected that the Certificate Fund will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Certificate Fund for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Certificates for the immediately preceding bond year.

3.3. No Other Gross Proceeds. (a) Except for the Certificate Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.7 and any credit enhancement or liquidity device related to the Certificates, after the issuance of the Certificates, neither the District nor any member of the same Controlled Group as the District has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Certificates (other than the Rebate Fund);

(iii) amounts that have a sufficiently direct nexus to the Certificates or to the governmental purpose of the Certificates to conclude that the amounts would have been used for that governmental purpose if the Certificates were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(iv) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Certificates or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Certificates or any obligations under any credit enhancement or liquidity device with respect to the Certificates, even if the District encounters financial difficulties;

(v) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Certificateholders or any credit enhancement provider, including any liquidity device or negative pledge (e.g., any amount pledged to pay principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Certificates or a guarantor of the Certificates); or

(vi) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Certificates or any credit enhancement or liquidity device related to the Certificates.

(c) The term of the Certificates is no longer than is reasonably necessary for the governmental purposes of the Certificates. The average reasonably expected economic life of the Project is at least 20 years. The weighted average maturity of the Certificates does not exceed 120 percent of the average reasonably expected economic life of the Project.

The maturity schedule of the Certificates (the “*Principal Payment Schedule*”) is based on an analysis of revenues expected to be available to pay debt service on the Certificates. The Principal Payment Schedule is not more rapid (i.e., having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Certificates as set forth in paragraph 2.1 hereof.

3.4. *Final Allocation of Proceeds.* Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Certificates to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Certificates or the date 60 days after the retirement of the Certificates, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first method; a first-in, first-out method; or a ratable allocation method. The District may also reallocate proceeds of the Certificates from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Certificates will be treated as allocated to expenditures using the specific tracing method.

4.1. *Compliance with Rebate Provisions.* The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Certificates. The District will make, or cause to be made, rebate payments with respect to the Certificates in accordance with law.

4.2. *Rebate Fund.* The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the “*Rebate Fund*”), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Resolution. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Certificates. Except as provided in the Regulations, moneys in the Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Resolution.

4.3. *Records.* The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the last Certificate is retired, the records required to be kept shall include the fair market value of such investment on the date the last Certificate is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.4. Fair Market Value; Certificates of Deposit and Investment Agreements. The District will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Resolution. In making investments of Gross Proceeds or of amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (8) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (i.e., providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Certificates;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Certificates;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Certificates) and that the bid is not being submitted solely as a courtesy to the District or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Certificates are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an "established securities market" includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

A single investment, or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Certificates. The District will contact Bond Counsel if it does not wish to comply with the provisions of this paragraph and forego the protection provided by the safe harbors provided herein.

4.5. Arbitrage Elections. The President and Secretary of the Board and the Treasurer are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

5.1. Issue Price. For purposes of determining the Yield on the Certificates, the purchase price of the Certificates is equal to the price being paid to the District by the Purchaser. The Purchaser is buying the Certificates as an investment for its own account with no intention to resell the Certificates. The purchase price of each of the Certificates is not less than the fair market value of the Certificate as of the date the Purchaser agreed to buy the Certificates.

5.2. Yield Limits. Except as provided in paragraph (a) or (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Certificates plus, if only amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

The following may be invested without Yield restriction:

(a)(i) amounts on deposit in the Certificate Fund that have not been on deposit under this Resolution for more than 13 months, so long as the Certificate Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(ii) amounts on deposit in the Project Fund that are reasonably expected to pay for the costs of the Project, costs of issuance of the Certificates, or interest on the Certificates during the three year period beginning on the date of issue of the Certificates prior to three years after Closing;

(b)(i) An amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(ii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and this Resolution);

(iii) amounts in the Rebate Fund;

(iv) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(v) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. Continuing Nature of Yield Limits. Except as provided in paragraph 7.10 hereof, once moneys are subject to the Yield limits of paragraph 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.4. Federal Guarantees. Except for investments meeting the requirements of paragraph 5.2(a) hereof; investments of Gross Proceeds shall not be made in (a) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury, or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank, as amended (e.g., Refcorp Strips)); or (b) federally insured deposits or accounts (as defined in Section

149(b)(4)(B) of the Code). Except as otherwise permitted in the immediately prior sentence and in the Regulations, no portion of the payment of principal or interest on the Certificates or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). Neither this paragraph nor paragraph 5.5 hereof applies to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.5. Investments. After the expiration of the temporary period set forth in paragraph 5.2(a)(ii) hereof, amounts in the Project Fund may not be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code) or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (e.g., Refcorp Strips). Any other amounts that are subject to the yield limitation in paragraph 5.2 hereof because paragraph 5.2(a) hereof is not applicable and amounts not subject to yield restriction only because they are described in paragraph 5.2(b) hereof, are also subject to the limitation set forth in the preceding sentence.

6.1. Payment and Use Tests. (a) No more than five percent of the Sale Proceeds plus investment earnings thereon will be used, directly or indirectly, in whole or in part, in any Private Business Use. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent of the principal of or the interest on the Certificates will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent of the sum of the Sale Proceeds and investment earnings thereon or \$5,000,000 will be used, directly or indirectly, to make or finance loans to any persons. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of

issuance and other common costs (such as fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Project other than a state or local governmental unit will use more than five percent of the Project, in the aggregate, on any basis other than the same basis as the general public.

6.2. I.R.S. Form 8038-G. The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

7.1. Termination; Interest of District in Rebate Fund. The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Certificates have been fully paid and retired or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States and any other payments required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.3, 4.4(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Certificates are fully paid and retired.

7.2. Separate Issue. Since a date that is 15 days prior to the date of sale of the Certificates by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Certificates that are reasonably expected to be paid out of substantially the same source of funds as the Certificates. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Certificates any tax-exempt obligations other than the Certificates and the that are reasonably expected to be paid out of substantially the same source of funds as the Certificates.

7.3. No Sale of the Project. (a) Other than as provided in the next sentence, neither the Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Certificates) or (ii) the last maturity date of the Certificates. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Certificates) or (ii) the last maturity of the Certificates, provided: (A) the weighted average maturity of the Certificates financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax

or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if Certificate-financed property is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require remedial actions to prevent the Certificates from becoming private activity bonds. The District shall promptly contact Bond Counsel if a sale or other disposition of Certificate-financed property is considered by the District.

7.4. Purchase of Certificates by District. The District will not purchase any of the Certificates except to cancel such Certificates.

7.5. Final Maturity. The period between the date of Closing and the final maturity or first call date of the Certificates is not more than 20 years.

7.6. Registered Form. The District recognizes that Section 149(a) of the Code requires the Certificates to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Certificates are delivered. In this connection, the District agrees that it will not take any action to permit the Certificates to be issued in, or converted into, bearer or coupon form.

7.7. First Amendment. The District acknowledges and agrees that it will not use, or allow the Project to be used, in a manner which is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

7.8. Future Events. The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.9. Records Retention. The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Certificates from federal income taxation, to demonstrate compliance with the covenants in this Resolution and to show that all tax-exempt Certificate related returns submitted to the Internal Revenue Service are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Certificate transaction (including this Resolution and the Bond Counsel opinion); documentation evidencing the expenditure of Certificate proceeds; documentation evidencing the use of Certificate-financed property by public and private entities (i.e., copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Certificates; and documentation pertaining to any investment of Certificate proceeds (including the information required under paragraphs 4.3 and 4.4 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and

documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Certificates are outstanding, plus three (3) years after the later of the final maturity date of the Certificates or the final maturity date of any obligations or series of obligations issued to refund directly or indirectly all or a portion of the Certificates.

7.10. Permitted Changes; Opinion of Bond Counsel. The Yield restrictions contained in paragraph 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which interest on the Certificates is otherwise entitled and the District receives an opinion of Bond Counsel to such effect. Unless the District otherwise directs, such opinion shall be in such form and contain such disclosures and disclaimers as may be required so that such opinion will not be treated as a covered opinion or a state or local bond opinion for purposes of Treasury Department regulations governing practice before the Internal Revenue Service (Circular 230) 31 C.F.R. pt. 10.

7.11. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.12. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Certificates. Such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in this Section. Such facts and estimates are true and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. On the basis of such facts, estimates, circumstances and expectations, it is not expected that Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Certificates to be arbitrage bonds within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

7.13. Post-Issuance Compliance Policy. The District acknowledges that the IRS encourages issuers of tax-exempt bonds to adopt written post-issuance compliance policies in addition to its bond documents. Post-issuance compliance policies may include provisions that specify the official(s) with responsibility for monitoring compliance, a description of the training provided to such responsible official(s) with regard to monitoring compliance, the frequency of compliance checks (must be at least annual), the nature of the compliance activities required to be undertaken, the procedures used to timely identify and elevate the resolution of a violation when it occurs or is expected to occur, procedures for the retention of all records material to substantiate compliance with the applicable federal tax requirements, and an awareness of the availability of the IRS' voluntary closing agreement program and other remedial actions to resolve violations.

The District may adopt written post-issuance compliance policies which will be maintained by the District separately. Any post-issuance compliance policies do not constitute part of this Section, and the District may modify or eliminate any post-issuance compliance policies without the consent of the holders of the Certificates and without regard to paragraph 7.10.

The District also agrees and covenants with the purchasers and holders of the Certificates from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Certificates and affects the tax-exempt status of the Certificates.

The Board hereby authorizes the officials of the District responsible for issuing the Certificates, the same being the President and Secretary of the Board and the Treasurer, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Certificates to be arbitrage bonds and to assure that the interest on the Certificates will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Certificates and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Certificates; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 14. List of Certificateholders. The Certificate Registrar shall maintain a list of the names and addresses of the holders of all Certificates and upon any transfer shall add the name

and address of the new Certificateholder and eliminate the name and address of the transferor Certificateholder.

Section 15. Duties of Certificate Registrar. If requested by the Certificate Registrar, the President and Secretary of the Board are authorized to execute the Certificate Registrar's standard form of agreement between the District and the Certificate Registrar with respect to the obligations and duties of the Certificate Registrar hereunder which may include the following:

- (a) to act as certificate registrar, authenticating agent, paying agent and transfer agent as provided herein ;
- (b) to maintain a list of Certificateholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to give notice of redemption of Certificates as provided herein;
- (d) to cancel and/or destroy Certificates which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the District at least annually a certificate with respect to Certificates cancelled and/or destroyed; and
- (f) to furnish the District at least annually an audit confirmation of Certificates paid, Certificates outstanding and payments made with respect to interest on the Certificates.

Section 16. Continuing Disclosure Undertaking. The President of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(S) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions

of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Certificate to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 17 Bond Insurance. The President is hereby authorized to obtain, if the President determines it is in the interest of the District, a municipal bond insurance policy (a “*Bond Insurance Policy*”) issued by a bond insurer chosen by the President (the “*Bond Insurer*”) insuring the payment when due of the principal of and interest on the Certificates (or any portion thereof). If it is decided by the President that it is in the interest of the District to obtain a Bond Insurance Policy, the President is hereby authorize to agree to the Bond Insurer’s standard package of terms, covenants and warranties, including without limitation any restrictions on permitted investments, and the President and the Secretary of the Board are hereby authorized to execute and attest, respectively, all documents and agreements with the Bond Insurer and to do all things necessary and essential to effectuate such Bond Insurance Policy.

Section 18. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be in valid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 19. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 15, 2021

President, Board of Trustees

Secretary, Board of Trustees

EXHIBIT A
WORK CONTRACTS

Trustee _____ moved and Trustee _____

seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE _____

The following members voted NAY: _____

Where upon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Lisle Library District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Lisle Library District, DuPage County, Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of September, 2021, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Lisle Library District, DuPage County, Illinois, and to pay the cost of undertaking capital projects, including construction, maintaining, and improving library facilities, and acquiring and installing various equipment, and to pay for the cost of issuing debt certificates, and authorizing and providing for the issue of not to exceed \$1,000,000 General Obligation (Limited Tax) Debt Certificates, Series 2021, of said Library District evidencing the rights to payment under such Agreement, prescribing the details of the Agreement and Certificates, and providing for the security for and means of payment under the Agreement of the Certificates.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as Exhibit A, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the applicable provisions of the laws of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of
September, 2021.

Secretary, Board of Trustees



September Board Packet Supplement

A. Prequalification Process

- At the August Board Meeting the LLD Board elected to use a general contractor as the project delivery method for the project.
- The qualification process suggested is outline as follows:

General Contractor RFQ Process Steps	Anticipated Schedule	Participants
Request for Qualification (RFQ) Development	Completed	CCS / Director / Counsel
Advertisement in Paper / Post RFQ on LLD Website	By 9/22	Director
RFQ Submission Window	Due 10/13	-
Review Qualifications	By 10/20	Director / CCS
Interview Shortlist Update Provided to Board (8 - 10 firms)	10/20	Board / CCS / Director
Interviews Conducted	By 11/12	Interview Panel
Prequalified Bidder List Provided to Board (4 - 7 firms)	11/17	Board / CCS / Director
Note: Prequalified Bidders will be given the opportunity to submit a bid on the project in December		

- CCS developed a Request for Qualification to release in September.
 - Submittal requirements include an industry standard form and project specific supplement.
 - An objective scoring matrix will be applied to compare the submittals resulting in the interview shortlist. (ie. how many years experience for key personnel, how many libraries completed, relevant projects experience, bonding capacity, etc.)
 - It is anticipated that 8-10 firms will be shortlisted for the interview process

B. Action Requested

- Authorize Request for Qualification (RFQ) release for general contractors to pre-qualify to bid for the LLD renovation.



NORTH MAIN ENTRY RENOVATION

ADVERTISEMENT FOR PRE-QUALIFICATION TO BID

INVITATION TO BIDDERS TO PREQUALIFY FOR THE LISLE LIBRARY DISTRICT

-Submittals due by 2pm on 10/13/2021

The Lisle Library District (LLD) announces that material is now being accepted to prequalify bidders for the construction of a renovation to the library. Complete general contracting services only are sought. Subcontractors or suppliers interested in providing services for materials or materials for portions of the work will not be considered at this time.

- **PROJECT DESCRIPTION**

The project scope consists of the renovation of the existing library interiors, addition of two new entrances, limited renovation of the exterior facades and minor sitework. The work will be completed in two phases. Phase 1 is anticipated to renovate the west half of the existing building including the two new entrances. Phase 2 is anticipated to renovate the east half of the existing building. The existing library area is approximately 32,386 GSF; with a new entry addition (139 GSF) the completed library will be approximately 32,525 GSF. The library will remain operational throughout the construction period.

Project construction value is approximately \$5.4 Million.

- **PROJECT SCHEDULE**

Bid documents are anticipated to be available in December 2021. The bid period will be 3 weeks. Construction work on site is scheduled to begin in March 2022.

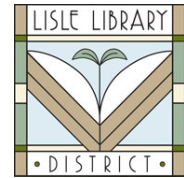
A 10 month construction period is anticipated.

- **PURPOSE OF PREQUALIFYING BIDDERS**

The LLD will select a general contractor via a lump sum bidding process. The purpose of prequalifying general contractors is to ensure that appropriate standards of ability, experience, performance and financial integrity will be met. Potential general contractors will be comparatively judged on the basis of, but not limited to, financial criteria, organization of personnel, experience of personnel, completion of work similar in scope and performance and quality of work previously completed.

- **PREQUALIFYING PROCESS**

The prequalification process will consist of two separate and distinct steps. The first step consists of the submission of all required information and documentation. A respondent who fails to submit the required information and documentation will not proceed to the second step. The second step will consist of interviews with a shortlist of general contractors. Shortlist interviews are tentatively planned for November 2021.



NORTH MAIN ENTRY RENOVATION

- **SELECTION OF PREQUALIFIED BIDDERS**

At the end of the two-step process, an approximate number of four to seven of the most qualified bidders from those submissions received will be selected by the *Owner*. The list of prequalified bidders will be advised. Only those prequalified bidders appearing on the list will be allowed to submit bids.

- **SUBMISSION**

Interested bidders must complete AIA Document A305-1986, Contractor's Qualification Statement together with the Supplement to the Contractor's Qualification Statement. This material will be available from the library website (<https://www.lislelibrary.org/about-us/lld-capital-projects>) from 9/22/2021.

Submissions shall be sent to Tatiana Weinstein (LLD Director) and Marc Rogers (CCS Project Manager) via the following e-mails tatiana@lislelibrary.org and mrogers@ccsdifference.com by 2 PM on 10/13/2021. The subject line for submittals shall be "Lisle Library District Prequalification Materials". Failure to perform the above may deny prequalification to the bidder by the Owner.

An electronic set of preliminary drawings prepared by Sheehan Nagle Hartray Architects delineating the scope of the project will be made available for review only upon email request to Tatiana Weinstein and Marc Rogers.

The Lisle Library District Board of Trustees

AIA® Document A305™ – 1986

Contractor's Qualification Statement

The Undersigned certifies under oath that the information provided herein is true and sufficiently complete so as not to be misleading.

SUBMITTED TO:

ADDRESS:

SUBMITTED BY:

NAME:

ADDRESS:

PRINCIPAL OFFICE:

- ☐ Corporation
- ☐ Partnership
- ☐ Individual
- ☐ Joint Venture
- ☐ Other

NAME OF PROJECT *(if applicable)*:

TYPE OF WORK (file separate form for each Classification of Work):

- ☐ General Construction
- ☐ HVAC
- ☐ Electrical
- ☐ Plumbing
- ☐ Other (please specify)

ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

This form is approved and recommended by the American Institute of Architects (AIA) and The Associated General Contractors of America (AGC) for use in evaluating the qualifications of contractors. No endorsement of the submitting party or verification of the information is made by AIA or AGC.

§ 1. ORGANIZATION

§ 1.1 How many years has your organization been in business as a Contractor?

§ 1.2 How many years has your organization been in business under its present business name?

§ 1.2.1 Under what other or former names has your organization operated?

§ 1.3 If your organization is a corporation, answer the following:

§ 1.3.1 Date of incorporation:

§ 1.3.2 State of incorporation:

§ 1.3.3 President's name:

§ 1.3.4 Vice-president's name(s)

§ 1.3.5 Secretary's name:

§ 1.3.6 Treasurer's name:

§ 1.4 If your organization is a partnership, answer the following:

§ 1.4.1 Date of organization:

§ 1.4.2 Type of partnership (if applicable):

§ 1.4.3 Name(s) of general partner(s)

§ 1.5 If your organization is individually owned, answer the following:

§ 1.5.1 Date of organization:

§ 1.5.2 Name of owner:

§ 1.6 If the form of your organization is other than those listed above, describe it and name the principals:

§ 2. LICENSING

§ 2.1 List jurisdictions and trade categories in which your organization is legally qualified to do business, and indicate registration or license numbers, if applicable.

§ 2.2 List jurisdictions in which your organization's partnership or trade name is filed.

§ 3. EXPERIENCE

§ 3.1 List the categories of work that your organization normally performs with its own forces.

§ 3.2 Claims and Suits. (If the answer to any of the questions below is yes, please attach details.)

§ 3.2.1 Has your organization ever failed to complete any work awarded to it?

§ 3.2.2 Are there any judgments, claims, arbitration proceedings or suits pending or outstanding against your organization or its officers?

§ 3.2.3 Has your organization filed any law suits or requested arbitration with regard to construction contracts within the last five years?

§ 3.3 Within the last five years, has any officer or principal of your organization ever been an officer or principal of another organization when it failed to complete a construction contract? (If the answer is yes, please attach details.)

§ 3.4 On a separate sheet, list major construction projects your organization has in progress, giving the name of project, owner, architect, contract amount, percent complete and scheduled completion date.

§ 3.4.1 State total worth of work in progress and under contract:

§ 3.5 On a separate sheet, list the major projects your organization has completed in the past five years, giving the name of project, owner, architect, contract amount, date of completion and percentage of the cost of the work performed with your own forces.

§ 3.5.1 State average annual amount of construction work performed during the past five years:

§ 3.6 On a separate sheet, list the construction experience and present commitments of the key individuals of your organization.

§ 4. REFERENCES

§ 4.1 Trade References:

§ 4.2 Bank References:

§ 4.3 Surety:

§ 4.3.1 Name of bonding company:

§ 4.3.2 Name and address of agent:

§ 5. FINANCING

§ 5.1 Financial Statement.

§ 5.1.1 Attach a financial statement, preferably audited, including your organization's latest balance sheet and income statement showing the following items:

Current Assets (e.g., cash, joint venture accounts, accounts receivable, notes receivable, accrued income, deposits, materials inventory and prepaid expenses);

Net Fixed Assets;

Other Assets;

Current Liabilities (e.g., accounts payable, notes payable, accrued expenses, provision for income taxes, advances, accrued salaries and accrued payroll taxes);

Other Liabilities (e.g., capital, capital stock, authorized and outstanding shares par values, earned surplus and retained earnings).

§ 5.1.2 Name and address of firm preparing attached financial statement, and date thereof:

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User Notes:

(2533789901)

§ 5.1.4 If not, explain the relationship and financial responsibility of the organization whose financial statement is provided (e.g., parent-subsidiary).

§ 6. SIGNATURE

Title:

My Commission Expires: _____



NORTH MAIN ENTRY RENOVATION

SUPPLEMENT TO AIA DOCUMENT A305 CONTRACTOR'S QUALIFICATION STATEMENT

SUBMITTED BY:

DATED:

Responses may be provided on

1. Can your firm secure a performance bond from a bonding company with a rating of "A" or above as rated by A.M. Best in the amount of \$(10 Million Dollars) for this project on your own? If a joint venture is required in order to secure such bond, explain the reasons why.
2. Can you secure a labor and material bond from a bonding company with a rating of "A" or above as rated by A.M. Best in the amount of \$(10 Million Dollars) for this project on your own? If a joint venture is required in order to secure such bond, explain the reasons why.
3. Provide an organization chart for this project and provide resumes of staff included in the organization chart.
 - a. Identify the supervisory personnel (project manager and site superintendent at a minimum) who will be assigned to the project. Provide their experience including length of time with your company, previously completed relevant projects, current workload and commitments and two owner references.
4. Provide information on a minimum of five (5) projects that your firm has completed in the last ten (10 years) of similar nature, scope and cost with specific reference to:
 - Library experience (*minimum one (1) library project with a construction value a minimum of \$3,000,000*)
 - Phased construction
 - Renovations
 - Additions

Provide the following for each project:

- a. Project Name and Description
- b. Owner reference contact
- c. Architect reference contact
- d. Bid Value (\$)
- e. Number of Change Orders
- f. Final Construction Value (\$)
- g. Construction Duration
- h. Completion Date
- i. Self performed Trades



NORTH MAIN ENTRY RENOVATION

5. Provide a list of trades your organization is capable of self-performing.
6. Provide a listing of relevant local work (within 20 miles) completed by your organization in the last 5 years.
7. Please provide your firm's insurance modifier.
8. Please advise if your organization is union and/or adheres to the Prevailing Wage Act.
9. List litigation, debarment, and arbitration your organization or a principal in your organization, while with any company, has been involved in during the last five years. Note the circumstances.



NORTH MAIN ENTRY RENOVATION

Prequalification may be denied to any bidder at the library's discretion for any reason, including, but not limited to the following:

1. Unfavorable references.
 - a. Failure to complete work in a timely manner and to meet prescribed time schedules.
 - b. Failure to complete work in strict compliance with approved plans and specifications.
 - c. Failure to complete all work in a workmanlike manner.
 - d. Failure to cooperate with the owner, the owner's architect and the owner's representative.
 - e. Failure to obtain any needed permit.
 - f. Failure to carry out all work in a safe manner.
2. No past experience completing a library project with a minimum construction value of \$3,000,000.
3. Non-Union and inability to adhere to the Prevailing Wage Act.
4. Submittal of a false statement in the pre-application materials.
5. Failure to provide a complete prequalification submittal.
6. Lack of competency, experience, facilities, financial resources or personnel as revealed by the prequalification materials.
7. Failure to pay, or satisfactorily settle, all bills due for labor and material on prior projects.
8. Any default under previous contracts.
9. The submission of any misleading information relative to previous contracts.
10. An unsatisfactory performance record as shown by past construction projects judged from the standpoint of compliance with plans and specifications, quality of workmanship and timeliness of completion of work.
11. Uncompleted work which may hinder or prevent completion of additional work if awarded.

The Lisle Library District Board of Trustees

To: LLD Board of Trustees
From: Tatiana Weinstein | LLD Director
Date: September 10, 2021

SEPTEMBER 2021 | DIRECTOR'S REPORT

MEETINGS:

LLD Board – Aug 11
Sum Rd Wrap – Aug 14
PMA/CCS – Aug 17
SNH/CCS – Aug 17
VOL PZC – Aug 18
SNH/CCS – Aug 20
SNH/CCS – Aug 25
Advocacy/Outreach Committee – Aug 25
SNH/CCS – Aug 26

Turner & Wynn – Aug 27
LLD Open House – Aug 30
Special Board – Sept 1
CCS/SNH/IT – Sept 3
Finance Committee – Sept 7
PMA/Taft/CCS – Sept 8
Lauterbach & Amen – Sept 9
Ritzman – Sept 9, 10
President Bartelli – Sept 10

Conference calls/ZOOM/GOTO Meetings:

Since the onset of the COVID-19 pandemic, I've participated in conference meetings with various groups. The calls are outside of the numerous one-on-one phone calls with staff and other colleagues in our community.

- Intergovernmental Group
- LLD Dept. Directors/Staff
- Zone 1 Directors Group (local DuPage area)
- Zone 1+ Directors (DuPage+ adjacent counties)
- RAILS
- President Bartelli

LLD Renovation Activities

August and September have proven to be very productive meeting months regarding renovation advancements. Marc Rogers and I have met with PMA, Taft Law counsel, SNH architects and engineers, LLD attorneys, and the Village PZC since the last Board meeting.

CCS drafted the RFQ for bidders to prequalify for the construction project. I reviewed the document and provided edits. LLD attorney Ritzman reviewed the final draft and approved of the RFQ as presented for Trustees. PMA and Taft Law counsel drafted Resolution 21-05 for the authorization of a debt certificate. This is a requirement for debt issuance. Taft Law attorney, James Shanahan, will provide an overview at the September 15th Board meeting.

The LLD attended a public hearing at the Village of Lisle (VOL) Planning and Zoning Commission (PZC) on August 18th to request a recommendation for a Special Use for the LLD modifications to curbs and exterior areas of the building. President Bartelli, Marc Rogers, Eriksson Engineering staff, and I attended the hearing. Marc provided an overview of the LLD's exterior modifications. There was one person who provided public comment and was permitted to cross examine the LLD. This is part of the hearing process. Questions strayed from the topic at hand, nonetheless, Marc and I provided answers related to the renovation project and other miscellaneous topics. PZC Commissioners also asked questions of the LLD. Questions went a bit broader than the Special Use focus, however, Marc and I provided answers to all questions posed to the LLD. The LLD left the hearing with a PZC recommendation. The next step is for the LLD to appear before the VOL Board of Trustees on September 20th to secure an approval for the Special Use.

On August 30th the LLD held its second Open House. Though less attended than the first Open House, Trustees, SNH architects, and staff had valuable conversations with attendees. The focus of this Open

House was on refinements to the interior floorplans and to introduce exterior color choices and interior color palettes. Most attendees preferred single tone colors versus dual tones. The LLD Board held a Special Meeting on September 1st to review Open House outcomes and to experience the SNH presentation in person. LLD Board members preferred two of the four exterior color options. The architects are now tasked with providing varying hues of both color options for the next Special Meeting.

On September 21st, the LLD Department Directors will meet again with SNH to review workspaces, floorplans, and color palettes.

LLD Financial Info | Audit and B&A

Lauterbach & Amen (L&A) staff were stationed in the LLD for a few days to perform annual audit field work. Administrative Office Coordinator, Kilcran and Assistant Director McQuillan assisted L&A with necessary documentation to perform their work. I spoke with Michael Del Valle, lead L&A auditor, after completion of the field work and he informed me that the audit went smoothly and that he was very pleased with the LLD's financial processes. He will also advise the LLD in proper renovation documentation as we advance the project. We expect the LLD audit presentation in October.

After a productive Finance Committee meeting on September 7th, the B&A Ordinance has been updated and provided within the September Board packet. Preceding the Ordinance is an overview document as recommended by the Finance Committee. The packet also contains a B&A "walk-through" chart providing further clarification to funds, transfers, and balances. The Finance Committee's goal is to provide appropriate supplemental documentation to assist the public in understanding the B&A.

Lisle Woman's Club (LWC) Visit

The LWC has invited the LLD to their October Board meeting to present an overview of the LLD's renovation plans. This past winter, the LLD invited leaders from the LWC to a special focus group meeting to discuss preliminary concepts. It was a productive and supportive meeting. The October meeting will summarize all of the refinements to the preliminary plans and also introduce members to the color scheme options. My intention is to prepare a PPT presentation with SNH architectural imagery from prior Board meetings and answer any questions the LWC may have. Maintaining a close relationship with the LWC is a personal and professional goal of mine. I look forward to presenting to this important club in October.

Partnerships

During the week of September 13th, the LLD is partnering with the Lisle Township Food Pantry. The LLD will host a Township donation box for personal care products for those in need.

The following items are sought: toothpaste, dental floss, mouthwash, toothbrushes, shampoo, conditioner, hairspray, hair gel, face soap, toner, moisturizer, lip balm, bar soap, shower gel, sponges, razors, shaving cream, Q-tips, cotton balls and Band-Aids.

All donations are greatly appreciated. The LLD thanks our generous community for contributing to this worthy cause.

September is Library Card Sign-up Month!

If you have a Library card, you have a valuable piece of plastic in your pocket! Your LLD Library card affords you 24/7 access to eBooks, eMagazines, eNewspapers, streaming movies and music, databases, and LLD YouTube content. Of course, we also have physical books, movies, documentaries, magazines, seeds, artwork, wireless hotspots, and Rokus to check out as well.

District residents can obtain a card in-person or register online. Visit lislelibrary.org or call the Library to find out how to register for a card. You can now register for one card for your whole family! Once you do so, you can also create a digital barcode, accessible on your smartphone or other electronic device. Find out how, by contacting Circulation Services staff.

In promotional efforts, the LLD has launched a fun social media campaign to promote the love of library cards. Be on the lookout for more as the month progresses, including staff and Trustee library-memory videos!

The LLD is also conducting some outreach events to promote card registration. On Thursday, September 9th, Adult and Circulation Services staff visited Villa St. Benedict and met with twenty-eight residents. The LLD registered nine new patrons for cards and renewed the cards of seventeen other residents. Five residents also signed up for LLD Home Delivery Services (photos follow).

The LLD will also station a table at Lisle Depot Days on September 19th and 20th to promote card registration and provide LLD literature.

First LLD Fall Fest

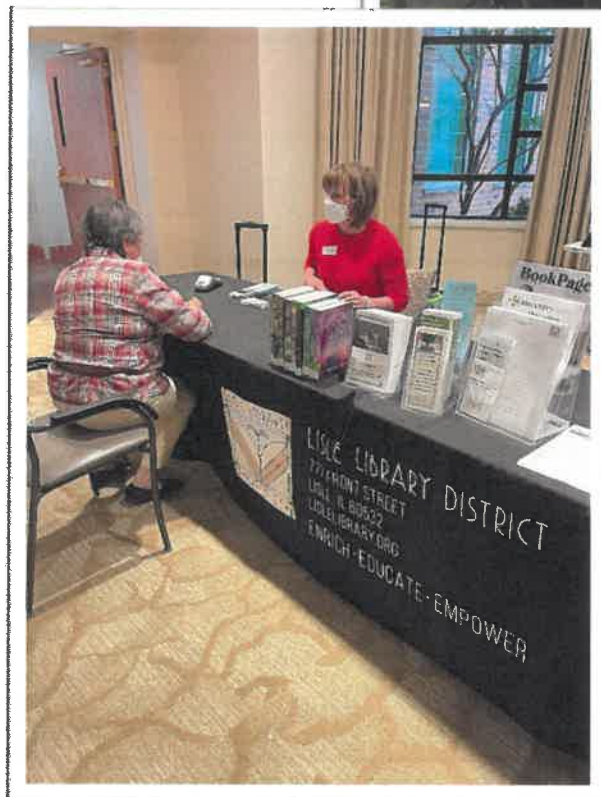
Come one, come all, to the inaugural LLD Fall Fest on Friday, September 17th from 5-7PM! This outdoor event is all-ages. Enjoy a churro from the *Churros Y Chocolate Truck* (while supplies last), make an autumn craft, check out seasonally-themed Library materials, register/renew your Library card on site, and stop by the petting zoo to meet cute barnyard animals. We hope to see you all at this family-friendly, early evening event! (flyer follows).

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Tatiana Weinstein', with a stylized, flowing script.

Tatiana Weinstein

LLD Villa St. Benedict Visit | September 9, 2021



Fall Fest



**Friday, Sept. 17
5 PM - 7 PM**



**Don't miss the Library's first ever
Fall Fest! Come by and enjoy:**

- **Autumn Crafts**
- **Churros from the
Churros Y Chocolate Truck
(*while supplies last*)**
- **Petting zoo to meet a variety of
barnyard animals**

**All are welcome to attend,
no registration required.**

August 2021 Assistant Director Report

Meetings/Virtual Meetings/Events

- Computer View - Aug 5
- Board Meeting – Aug 11
- Summer Read Wrap-up – Aug 14
- Staff meetings – Aug 18
- Lauterbach – Aug 19
- RAILS – Aug 19
- Monaco – Aug 23 & Sep 9
- Precision – Aug 23
- Advocacy & Outreach – Aug 25
- Special Board Meeting – Sept 1
- Salas O'Brien – Sept 3
- LWFD – Sept 3
- Finance Comm – Sept 7
- Lauterbach – Sept 8 & 9
- OSG – Sept 10

Facility

A section of the fencing along the east parking lot fell over on September 7th. Repair work has been scheduled. New posts will be installed and the section of fencing will be put back in place.

Patriot Electric has ordered supplies to replace three lights in the south parking lot.

The Library received notice from the Lisle Woodridge Fire Department of completion of the Fire and Life Safety Inspection. No violations were found. All the emergency lights and exit lights were checked plus a visual check was made of the sprinklers.

Monaco Mechanical changed HVAC filters and checked the water pump for the boilers.

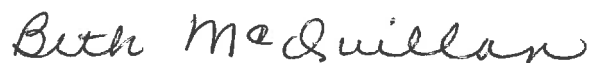
Staff from Salas O'Brien were at the LLD to check and map electrical receptacles in the building. This is part of the architectural design work to prepare for electrical outlet placement as part of the renovation.

Technology

Sandra Hayes, IT Manager, and I met with Allison Norton from OSG, the Library's IT support. We reviewed the Library technology plan. Recently completed projects include: updating laptops, new firewall installation, microfiche software update, and the network wiring documentation. We discussed replacement plans, DNS server replacement, and updates for Microsoft Office.

Audit

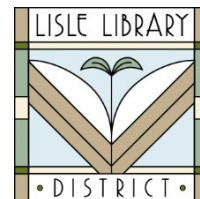
Jackie Kilcran, LLD Administrative Office Coordinator, and I met with Michael del Valle from Lauterbach and Amen, the LLD's audit firm. We discussed accounting for the renovation project using the designated Special Reserve Account with subcategories such as architect, general contractor, and equipment lines. We also discussed a revenue account for the planned debt certificate. Lauterbach and Amen has experience with library construction projects and the financial tracking involved. They will continue to advise us as we move forward with the renovation.



Beth McQuillan

Assistant Director

To: LLD Board of Trustees
From: Tatiana Weinstein | LLD Director
Date: September 10, 2021
Re: B&A Overview



LLD Budget & Appropriation (B&A) Overview

What is the B&A Ordinance?

The Budget & Appropriation Ordinance, or more commonly known as the B&A, is an ordinance that Illinois taxing districts must adopt in order to spend the funding the Library receives. The LLD presents a Tentative B&A in August and a final draft for approval in September.

The *Budget* column within LLD Ordinance 21-04 indicates Board-approved working budget expenditures and the *Appropriation* column designates the District's authorization to expend funds for any necessary obligations that extend beyond budgeted categories. The total Appropriation in Ordinance 21-04 shows a very reasonable 6.7% allowance. Many institutions simply double their budget or provide flat increases of 10, 20, or 50 percent to account for unintended expenses. The LLD has regularly, thoughtfully, examined each account category to determine its Appropriation.

Restated, the Appropriation column is not the District's intention to spend this provision. The Appropriation is purely an *allowance*, should the District require spending beyond planned-for expenses. One example of an unintended added expense may be increased snow removal services due to severe weather events; an expenditure beyond the control or predictive abilities of the District.

LLD Renovation and the B&A

The LLD is currently in the process of a major renovation. The budget for the renovation is \$7.7M. The LLD shall fund this project by primarily utilizing operational and reserve funds, and a modest debt certificate to supplement the project:

Corporate/Operational Fund: 2.8M
Special Reserve Fund: 3.9M
Debt Certificate: 1M
Total Budget: 7.7M

The LLD has four major funds: Corporate, Special, IMRF, and FICA. All funds are recorded on the B&A Ordinance. Ordinance 21-04 reflects the transfer of 2.8M in funds from the Corporate Fund to the Special Reserve Fund. The transfer is documented in both Funds within the B&A for accounting purposes.

Additional Information

The LLD has also included a revenue and expense 'walk-through' document to provide more fund, transfer, and cash balance detail. Please note that the LLD utilized pre-audit numbers and estimates to draft the Ordinance as well as the complementary documentation that supports the B&A.

Summary

The LLD Budget and Appropriation Ordinance 21-04 accounts for funds that may be deemed necessary to defray all necessary expenses and liabilities of the LLD for fiscal year 2021/2022. The Ordinance accounts for the District's operational expenditures as well a new capital improvement expenditure. The LLD's attorney and financial advisor team has advised LLD staff and has reviewed the Ordinance.

STATE OF ILLINOIS

COUNTY OF DUPAGE

CERTIFICATE OF AUTHENTICITY

I, Karen Larson, hereby certify that I am the duly qualified and acting Secretary of the Board of Library Trustees of the Lisle Library District, DuPage County, Illinois and as such I am the custodian and keeper of the records and files of said Library District.

I further certify that the attached is a true and correct copy of Ordinance 21-04 adopted on September 15, 2021, at a meeting of the Board of Library Trustees of the Lisle Library District.

IN WITNESS WHEREOF, I have affixed my signature and the corporate seal of the Lisle Library District this 15th day of September, 2021.

Karen Larson, Secretary
Board of Library Trustees
Lisle Library District

ORDINANCE 21-04





AN ORDINANCE ADOPTING A BUDGET AND APPROPRIATION OF SUCH SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE LISLE LIBRARY DISTRICT, LISLE, DUPAGE COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT APPROPRIATED FOR EACH OBJECT OR PURPOSE.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE LISLE LIBRARY DISTRICT:

Section 1: The following is the Annual Budget and Appropriation for the Lisle Library District for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

1	CORPORATE FUND	BUDGET 2021-2022	2021-2022 AMOUNT TO BE APPROPRIATED
EXPENDITURES			
A.	EMPLOYEE COSTS		
	Salaries	\$2,262,000.00	\$2,300,000.00
	Health Ins/Unemp	\$310,000.00	\$330,000.00
		\$2,572,000.00	\$2,630,000.00
B.	BUILDING COSTS		
	Internet/Inet	\$7,210.00	\$8,200.00
	Phone	\$10,000.00	\$12,000.00
	Gas	\$7,500.00	\$10,000.00
	Sewer/Water	\$2,900.00	\$3,500.00
	Electrical	\$50,000.00	\$60,000.00
	Verizon	\$1,500.00	\$2,000.00
	Maint. Contracts - HVAC	\$5,000.00	\$5,500.00
	Maint. Contracts - Cleaning/Pests	\$49,500.00	\$55,000.00
	Maint. Contracts - Landscape	\$40,000.00	\$45,000.00
	Non-contract Repr	\$80,000.00	\$100,000.00
	Rubbish Removal	\$4,000.00	\$5,000.00
		\$257,610.00	\$306,200.00

C.	<u>OPERATING COSTS</u>		
	Postage/Shipping	\$14,300.00	\$17,500.00
	Printing	\$18,000.00	\$20,000.00
	Supplies/Processing	\$78,800.00	\$80,000.00
	Bank/Notices	\$8,200.00	\$9,000.00
	Local Travel	\$500.00	\$600.00
		\$119,800.00	\$127,100.00
D.	<u>INSURANCE COSTS</u>		
	Fidelity Bond	\$2,100.00	\$2,400.00
	Prop. Damage (All Peril)	\$40,000.00	\$46,000.00
	Notary Bond	\$225.00	\$600.00
	Workers Comp	\$9,000.00	\$10,000.00
		\$51,325.00	\$59,000.00
E.	<u>CONTRACTUAL COSTS</u>		
	Legal services	\$15,000.00	\$30,000.00
	Collection Agency	\$700.00	\$700.00
	Outsrc Acc/HR/OSG	\$120,000.00	\$130,000.00
	Investment Agency	\$7,500.00	\$8,000.00
	Acct Software/Upgrade	\$6,000.00	\$7,000.00
	Audit	\$8,700.00	\$9,000.00
	Payroll	\$7,700.00	\$8,000.00
		\$165,600.00	\$192,700.00
F.	<u>PERSONNEL DEVELOPMENT</u>		
	Staff Dues/Conf	\$10,000.00	\$10,000.00
	Memorial/Recog	\$1,000.00	\$1,500.00
	In-Service Day	\$2,500.00	\$3,000.00
	Cont. Ed	\$1,500.00	\$2,000.00
	Trustee Dues/Conf/Train	\$3,525.00	\$4,000.00
		\$18,525.00	\$20,500.00
G.	<u>EQUIPMENT</u>		
	Polaris	\$53,000.00	\$58,000.00
	Tech	\$50,000.00	\$60,000.00
	Facility	\$10,000.00	\$15,000.00
	Minor Equip	\$3,500.00	\$4,000.00
	Other Fac Maint/Repairs	\$22,000.00	\$25,000.00
		\$138,500.00	\$162,000.00

H.	<u>LIBRARY MATERIALS</u>		
	Books	\$240,700.00	\$250,000.00
	Databases	\$150,000.00	\$155,000.00
	Doc Delivery/ILLs	\$24,000.00	\$25,000.00
	Audio/Visual	\$160,000.00	\$170,000.00
	Periodicals	\$42,850.00	\$44,000.00
		\$617,550.00	\$644,000.00
I.	<u>PROGRAMS</u>		
	Lib-Wide Programs	\$20,000.00	\$25,000.00
	Comm Rel/Supplies	\$16,000.00	\$20,000.00
		\$36,000.00	\$45,000.00
J.	<u>RESTRICTED EXPENSES</u>		
	Gifts (if restricted gifts are received)	\$0.00	\$20,000.00
	Per Capita Grant (per State if received)	\$35,000.00	\$43,000.00
	IMRF (supplemental funding)	\$0.00	\$0.00
		\$35,000.00	\$63,000.00
K.	<u>CONTINGENCY</u>	\$25,000.00	\$30,000.00
	<u>SUBTOTAL CORPORATE</u>	\$4,036,910.00	\$4,279,500.00
	Transfer to Spec Resrv 	\$2,800,000.00	\$3,000,000.00
	Total Corporate	\$6,836,910.00	\$7,279,500.00
2	IMRF	\$130,000.00	\$140,000.00
3	FICA	\$175,000.00	\$185,000.00
	TOTAL CORP/IMRF/FICA	\$7,141,910.00	\$7,604,500.00
4	SPECIAL RESERVE FUND		
	Consulting	\$0.00	\$10,000.00
	Facility/Campus	\$15,000.00	\$20,000.00
	Furniture/Equip	\$0.00	\$0.00
	Interior Updates	\$0.00	\$0.00
	Security Systems	\$0.00	\$0.00
	Project Expense	\$5,850,000.00	\$6,250,000.00
		\$5,865,000.00	\$6,280,000.00
	TOTALS	\$13,006,910.00	\$13,884,500.00

Section 2: As part of the Annual Budget, it is stated:

- (a) That the cash on hand at the beginning of the fiscal year is \$ 11,102,655.42.
- (b) That the estimated cash expected to be received during the fiscal year from all sources is \$ 5,211,455.00.¹
- (c) That the estimated expenditures for the fiscal year are \$ 10,206,910.00.²
- (d) That the estimated cash expected to be on hand at the end of the fiscal year is \$ 6,107,200.42.
- (e) That the estimated amount of taxes to be received by the Lisle Library District during the fiscal year is \$ 4,066,955.00.
- (f) That the estimated amount of income to be received from sources other than library taxes for the fiscal year is \$ 1,144,500.00.¹

Section 3: That the funds in the total amount of \$ 13,884,500.00 or so much thereof as may be authorized by law, be and the same are hereby appropriated for the corporate purposes of the Lisle Library District, as hereinafter specified, for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Section 4: The receipts and revenue of the said Lisle Library District derived from sources other than taxation and specifically appropriated and all unexpended balances from the preceding fiscal year not required for the purpose for which they were appropriated and levied may be transferred to and become part of the Special Reserve Fund for the purchase of Sites and Buildings, the Construction, Repair, Remodeling, Improving and Equipping of the Same.

Section 5: This Ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

¹ This includes \$1,000,000 of anticipated debt certificates to be issued during the year for the library renovation.

² This does not include the budgeted transfer to the special reserve of \$2,800,000.

ADOPTED this 15th day of September, 2021, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Approved by me this 15th day of September, 2021.

Marjorie Bartelli
President, Lisle Library Board of Trustees

Attest:

Karen Larson
Secretary, Lisle Library Board of Trustees

Submitted to be published on the 17th day of September, 2021.
Published in the Daily Herald on the 22nd day of September, 2021.

STATE OF ILLINOIS
COUNTY OF DUPAGE

CERTIFICATE OF AUTHENTICITY

I, Karen Larson, hereby certify that I am the duly qualified and acting Secretary of the Board of Library Trustees of the Lisle Library District, DuPage County, Illinois and as such I am the custodian and keeper of the records and files of said Library District.

I further certify that the attached is a true and correct copy of Ordinance 21-04 adopted on September 15, 2021, at a meeting of the Board of Library Trustees of the Lisle Library District.

IN WITNESS WHEREOF, I have affixed my signature and the corporate seal of the Lisle Library District this 15th day of September, 2021.

Karen Larson, Secretary
Board of Library Trustees
Lisle Library District

ORDINANCE 21-04

AN ORDINANCE ADOPTING A BUDGET AND APPROPRIATION OF SUCH SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE LISLE LIBRARY DISTRICT, LISLE, DUPAGE COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT APPROPRIATED FOR EACH OBJECT OR PURPOSE.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE LISLE LIBRARY DISTRICT:

Section 1: The following is the Annual Budget and Appropriation for the Lisle Library District for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

1	CORPORATE FUND	BUDGET 2021-2022	2021-2022 AMOUNT TO BE APPROPRIATED
EXPENDITURES			
A.	EMPLOYEE COSTS		
	Salaries	\$2,262,000.00	\$2,300,000.00
	Health Ins/Unemp	\$310,000.00	\$330,000.00
		\$2,572,000.00	\$2,630,000.00
B.	BUILDING COSTS		
	Internet/Inet	\$7,210.00	\$8,200.00
	Phone	\$10,000.00	\$12,000.00
	Gas	\$7,500.00	\$10,000.00
	Sewer/Water	\$2,900.00	\$3,500.00
	Electrical	\$50,000.00	\$60,000.00
	Verizon	\$1,500.00	\$2,000.00
	Maint. Contracts - HVAC	\$5,000.00	\$5,500.00
	Maint. Contracts - Cleaning/Pests	\$49,500.00	\$55,000.00
	Maint. Contracts - Landscape	\$40,000.00	\$45,000.00
	Non-contract Repr	\$80,000.00	\$100,000.00
	Rubbish Removal	\$4,000.00	\$5,000.00
		\$257,610.00	\$306,200.00

C.	<u>OPERATING COSTS</u>		
	Postage/Shipping	\$14,300.00	\$17,500.00
	Printing	\$18,000.00	\$20,000.00
	Supplies/Processing	\$78,800.00	\$80,000.00
	Bank/Notices	\$8,200.00	\$9,000.00
	Local Travel	\$500.00	\$600.00
		\$119,800.00	\$127,100.00
D.	<u>INSURANCE COSTS</u>		
	Fidelity Bond	\$2,100.00	\$2,400.00
	Prop. Damage (All Peril)	\$40,000.00	\$46,000.00
	Notary Bond	\$225.00	\$600.00
	Workers Comp	\$9,000.00	\$10,000.00
		\$51,325.00	\$59,000.00
E.	<u>CONTRACTUAL COSTS</u>		
	Legal services	\$15,000.00	\$30,000.00
	Collection Agency	\$700.00	\$700.00
	Outsrc Acc/HR/OSG	\$120,000.00	\$130,000.00
	Investment Agency	\$7,500.00	\$8,000.00
	Acct Software/Upgrade	\$6,000.00	\$7,000.00
	Audit	\$8,700.00	\$9,000.00
	Payroll	\$7,700.00	\$8,000.00
		\$165,600.00	\$192,700.00
F.	<u>PERSONNEL DEVELOPMENT</u>		
	Staff Dues/Conf	\$10,000.00	\$10,000.00
	Memorial/Recog	\$1,000.00	\$1,500.00
	In-Service Day	\$2,500.00	\$3,000.00
	Cont. Ed	\$1,500.00	\$2,000.00
	Trustee Dues/Conf/Train	\$3,525.00	\$4,000.00
		\$18,525.00	\$20,500.00
G.	<u>EQUIPMENT</u>		
	Polaris	\$53,000.00	\$58,000.00
	Tech	\$50,000.00	\$60,000.00
	Facility	\$10,000.00	\$15,000.00
	Minor Equip	\$3,500.00	\$4,000.00
	Other Fac Maint/Repairs	\$22,000.00	\$25,000.00
		\$138,500.00	\$162,000.00

H.	<u>LIBRARY MATERIALS</u>		
	Books	\$240,700.00	\$250,000.00
	Databases	\$150,000.00	\$155,000.00
	Doc Delivery/ILLs	\$24,000.00	\$25,000.00
	Audio/Visual	\$160,000.00	\$170,000.00
	Periodicals	\$42,850.00	\$44,000.00
		\$617,550.00	\$644,000.00
I.	<u>PROGRAMS</u>		
	Lib-Wide Programs	\$20,000.00	\$25,000.00
	Comm Rel/Supplies	\$16,000.00	\$20,000.00
		\$36,000.00	\$45,000.00
J.	<u>RESTRICTED EXPENSES</u>		
	Gifts (if restricted gifts are received)	\$0.00	\$20,000.00
	Per Capita Grant (per State if received)	\$35,000.00	\$43,000.00
	IMRF (supplemental funding)	\$0.00	\$0.00
		\$35,000.00	\$63,000.00
K.	<u>CONTINGENCY</u>	\$25,000.00	\$30,000.00
	<u>SUBTOTAL CORPORATE</u>	\$4,036,910.00	\$4,279,500.00
	Transfer to Spec Resrv	\$2,800,000.00	\$3,000,000.00
	Total Corporate	\$6,836,910.00	\$7,279,500.00
2	IMRF	\$130,000.00	\$140,000.00
3	FICA	\$175,000.00	\$185,000.00
	TOTAL CORP/IMRF/FICA	\$7,141,910.00	\$7,604,500.00
4	SPECIAL RESERVE FUND		
	Consulting	\$0.00	\$10,000.00
	Facility/Campus	\$15,000.00	\$20,000.00
	Furniture/Equip	\$0.00	\$0.00
	Interior Updates	\$0.00	\$0.00
	Security Systems	\$0.00	\$0.00
	Project Expense	\$5,850,000.00	\$6,250,000.00
		\$5,865,000.00	\$6,280,000.00
	TOTALS	\$13,006,910.00	\$13,884,500.00

Section 2: As part of the Annual Budget, it is stated:

- (a) That the cash on hand at the beginning of the fiscal year is \$ 11,102,655.42.
- (b) That the estimated cash expected to be received during the fiscal year from all sources is \$ 5,211,455.00.¹
- (c) That the estimated expenditures for the fiscal year are \$ 10,206,910.00.²
- (d) That the estimated cash expected to be on hand at the end of the fiscal year is \$ 6,107,200.42.
- (e) That the estimated amount of taxes to be received by the Lisle Library District during the fiscal year is \$ 4,066,955.00.
- (f) That the estimated amount of income to be received from sources other than library taxes for the fiscal year is \$ 1,144,500.00.¹

Section 3: That the funds in the total amount of \$ 13,884,500.00 or so much thereof as may be authorized by law, be and the same are hereby appropriated for the corporate purposes of the Lisle Library District, as hereinafter specified, for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Section 4: The receipts and revenue of the said Lisle Library District derived from sources other than taxation and specifically appropriated and all unexpended balances from the preceding fiscal year not required for the purpose for which they were appropriated and levied may be transferred to and become part of the Special Reserve Fund for the purchase of Sites and Buildings, the Construction, Repair, Remodeling, Improving and Equipping of the Same.

Section 5: This Ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

¹ This includes \$1,000,000 of anticipated debt certificates to be issued during the year for the library renovation.

² This does not include the budgeted transfer to the special reserve of \$2,800,000.

ADOPTED this 15th day of September, 2021, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

Approved by me this 15th day of September, 2021.

Marjorie Bartelli
President, Lisle Library Board of Trustees

Attest:

Karen Larson
Secretary, Lisle Library Board of Trustees

Submitted to be published on the 17th day of September, 2021.
Published in the Daily Herald on the 22nd day of September, 2021.

LLD B&A "walk-through" chart includes fund estimates, transfers, and balance details. Please note that the LLD utilized pre-audit numbers and estimates to draft Ordinance documents.

General/Corporate Fund	Budget		
Cash Balance at beginning of fiscal year	\$ 6,670,423.20	LLD Treasurer's Report 6/30/21 (unaudited)	
Estimated Revenue			
Property taxes	\$ 3,815,885.00	Budget	
Grants	\$ 35,000.00		
Other Income	\$ 73,500.00		
Total Estimated Revenue	\$ 3,924,385.00		
Total Estimated Funds Available	\$ 10,594,808.20		
Estimated Expenditures			Appropriation
Employee Costs	\$ 2,572,000.00	Budget	\$ 2,630,000.00
Building Costs	\$ 257,610.00		\$ 306,200.00
Operating Costs	\$ 119,800.00		\$ 127,100.00
Insurance Costs	\$ 51,325.00		\$ 59,000.00
Contractual Costs	\$ 165,600.00		\$ 192,700.00
Personnel Development	\$ 18,525.00		\$ 20,500.00
Equipment	\$ 138,500.00		\$ 162,000.00
Library Materials	\$ 617,550.00		\$ 644,000.00
Programs	\$ 36,000.00		\$ 45,000.00
Gifts	\$ -		\$ 20,000.00
Per Capita Grant	\$ 35,000.00		\$ 43,000.00
Contingency	\$ 25,000.00		\$ 30,000.00
Subtotal Estimated Expenses	\$ 4,036,910.00		\$ 4,279,500.00
Transfer from Corp to Special Reserve Fund	\$ 2,800,000.00	Counted as an EXPENSE	\$ 3,000,000.00
Total Expenses Corporate Fund	\$ 6,836,910.00		\$ 7,279,500.00
CORP Est Cash Bal end of Fiscal Year (6/30/22)	\$ 3,757,898.20		

Special Reserve Fund			
		LLD Treasurer's Report 6/30/21 (unaudited)	
Cash Balance at beginning of fiscal year	\$ 3,970,389.74		
Transfer from Corporate Fund	\$ 2,800,000.00		
Subtotal	\$ 6,770,389.74		
Estimated Revenue			
Debt Certificate	\$ 1,000,000.00	Budget	
Interest	\$ 31,500.00		
Total Estimated Revenue	\$ 1,031,500.00		
Total Funds Available	\$ 7,801,889.74		
Estimated Expenditures			Appropriation
Consulting	\$ -	Budget	\$ 10,000.00
Facility/Campus	\$ 15,000.00		\$ 20,000.00
Renovation Project	\$ 5,850,000.00		\$ 6,250,000.00
Total Estimated Expense Special Reserve	\$ 5,865,000.00		\$ 6,280,000.00
SR Est Cash Bal end of Fiscal Year (6/30/22)	\$ 1,936,889.74		
IMRF			
		LLD Treasurer's Report 6/30/21 (unaudited)	
Cash Balance at bginning of the fiscal year	\$ 258,460.16		
Estimated Revenue			
Property Taxes	\$ 81,300.00	Budget	
Interest	\$ 2,500.00		
Total Estimated Revenue	\$ 83,800.00		
Total Funds Available	\$ 342,260.16		
Estimated Expenditures			Appropriation
IMRF	\$ 130,000.00	Budget	\$ 140,000.00
IMRF Est Cash Bal end of Fiscal Year (6/30/22)	\$ 212,260.16		

FICA			
Cash Balance at beginning of fiscal year	\$ 203,382.32	LLD Treasurer's Report 6/30/21 (unaudited)	
Estimated Revenue			
Property Taxes	\$ 169,770.00	Budget	
Interest	\$ 2,000.00		
Total Estimated Revenue	\$ 171,770.00		
Total Funds Available	\$ 375,152.32		
Estimated Expenditures			Appropriation
FICA	\$ 175,000.00	Budget	\$ 185,000.00
FICA Est Cash Bal end of Fiscal Year (6/30/22)	\$ 200,152.32		
Appropriation Recap B&A Accounting Format			Appropriation
Corporate	Includes transfer to Special Reserve		\$ 7,279,500.00
Special Reserve	Includes intention to spend transferred funds		\$ 6,280,000.00
IMRF			\$ 140,000.00
FICA			\$ 185,000.00
Total Appropriation			\$ 13,884,500.00

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CHIEF FISCAL OFFICER'S CERTIFICATE OF ESTIMATED REVENUE
FOR THE LISLE LIBRARY DISTRICT, LISLE, DUPAGE COUNTY, ILLINOIS

I, Jenny Norton, do hereby certify as follows:

1. I am the Chief Fiscal Officer (Treasurer) of the Lisle Library District, Lisle, DuPage County, Illinois.
2. I certify that the estimate of the revenue by source as approved by the Board of Trustees of said District for the fiscal year beginning July 1, 2021 and ending June 30, 2022, to be as follows:

<u>Source</u>	<u>Amount</u>
Corporate Fund Taxes	\$3,815,885.00
IMRF Fund Taxes	\$81,300.00
FICA Fund Taxes	\$169,770.00
Desk Income	\$8,500.00
Gifts, Grants and Other	\$2,840,000.00
Interest Earned on Dist. Funds	\$96,000.00
Debt Certificate	\$1,000,000.00
	\$8,011,455.00

IN WITNESS WHEREOF, I have affixed my signature this 15th day of September 2021.

Jenny Norton, Treasurer of the LLD Board of Trustees
Chief Fiscal Officer



Lisle Library District joins in personal care products drive for pantry

"Keep It Personal"
Bath & Personal Care Drive
for **Lisle Township Food Pantry**
September 13th-20th

Shampoo • Conditioner • Toothpaste • Toothbrushes
Shaving Cream • Razors • Mouthwash • Dental Floss • Deodorant •
Body & Hand Lotion • Shower Gel
Shower Sponge • Hair Spray • Q-Tips • Cotton Balls
Bar Soap • Hand Sanitizer • Disposable Masks

Collection Site:
Lisle Library District
777 Front St.

www.lisletownship.com 630-968-2087



On Sept. 13-20, the Lisle Library District is joining Lisle Township in holding a Personal Care Products Drive for the Lisle Township Food Pantry.

Submitted by joy Davis

Updated
9/2/2021 12:38 PM

The Lisle Library District is joining Lisle Township in holding a Personal Care Products Drive for the Lisle Township Food Pantry.

A donation box will be in the library's lobby, 777 Front St., from Sept. 13-20.

Most assistance received by people in need provides only food and not personal products.

The Lisle Library District seeks to bridge this gap by collecting items that are not covered by the food assistance in the Women, Infants, and Children program or other assistance programs.

The following items are most highly sought: toothpaste, dental floss, mouthwash, toothbrushes, shampoo, conditioner, hairspray, hair gel, face soap, toner, moisturizer, lip balm, bar soap, shower gel, loofah sponges, razors, shaving cream, Q-tips, cotton balls and Band-Aids.

All donations are greatly appreciated and the Lisle Library District thanks our generous community for contributing to this worthy cause.

The Lisle Township Food Pantry is operated for the benefit of township residents who are in need. The pantry is staffed by a group of dedicated volunteers. It is located at 4711 Indiana Ave, at the east end of the building.

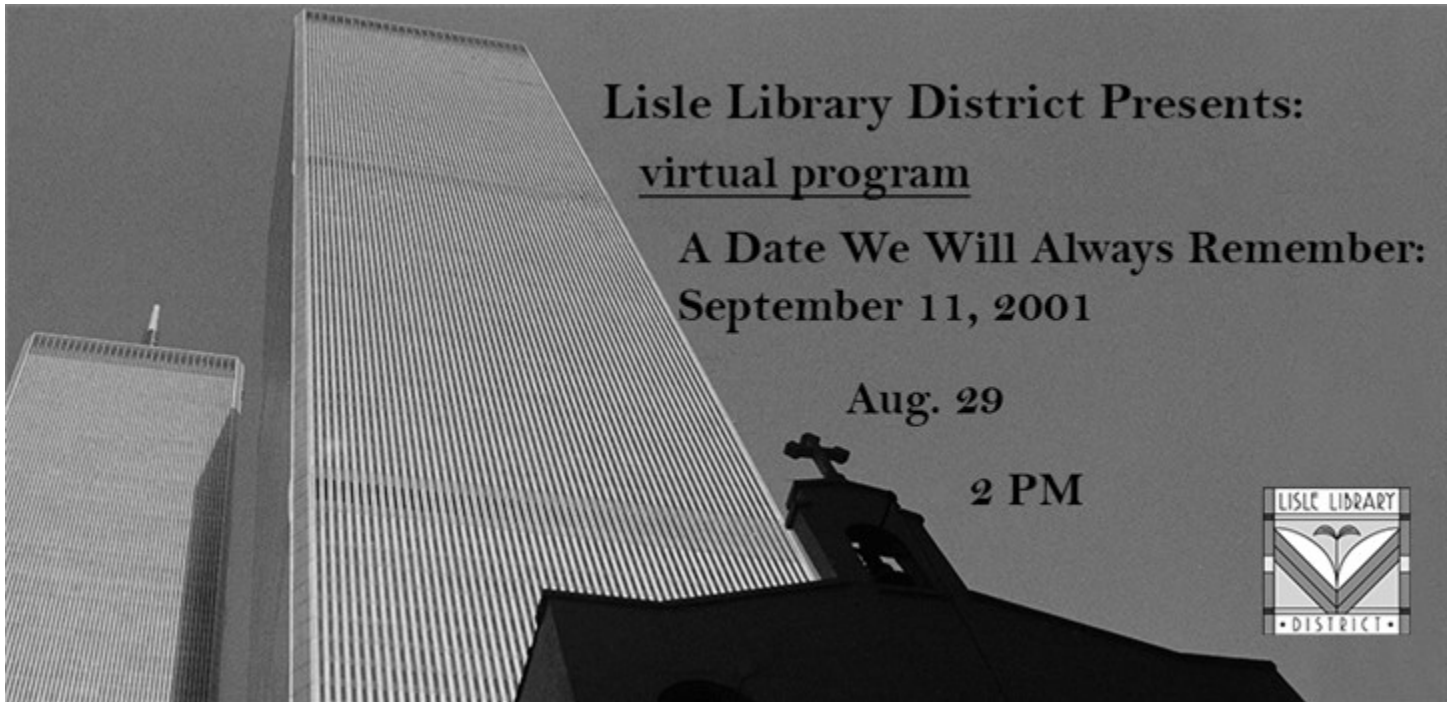
The Lisle Township Food Pantry is grateful for partnerships with the Northern Illinois Food Bank, area businesses, civic groups, and individuals that donate their time, food, and money.

Chicago Tribune

A Date We Will Always Remember: September 11, 2001

Sunday, August 29, 2021

2:00 pm - 3:00 pm



Historian Jim Gibbons will discuss the devastating September 11 terrorist attacks of the Twin Towers in New York. Gibbons will explain the events that occurred before, during, and after the attacks and how it will be timestamped forever in American history.

[Lisle Library District](#)

777 Front Street

Lisle, IL

[Directions](#)

Contact Info

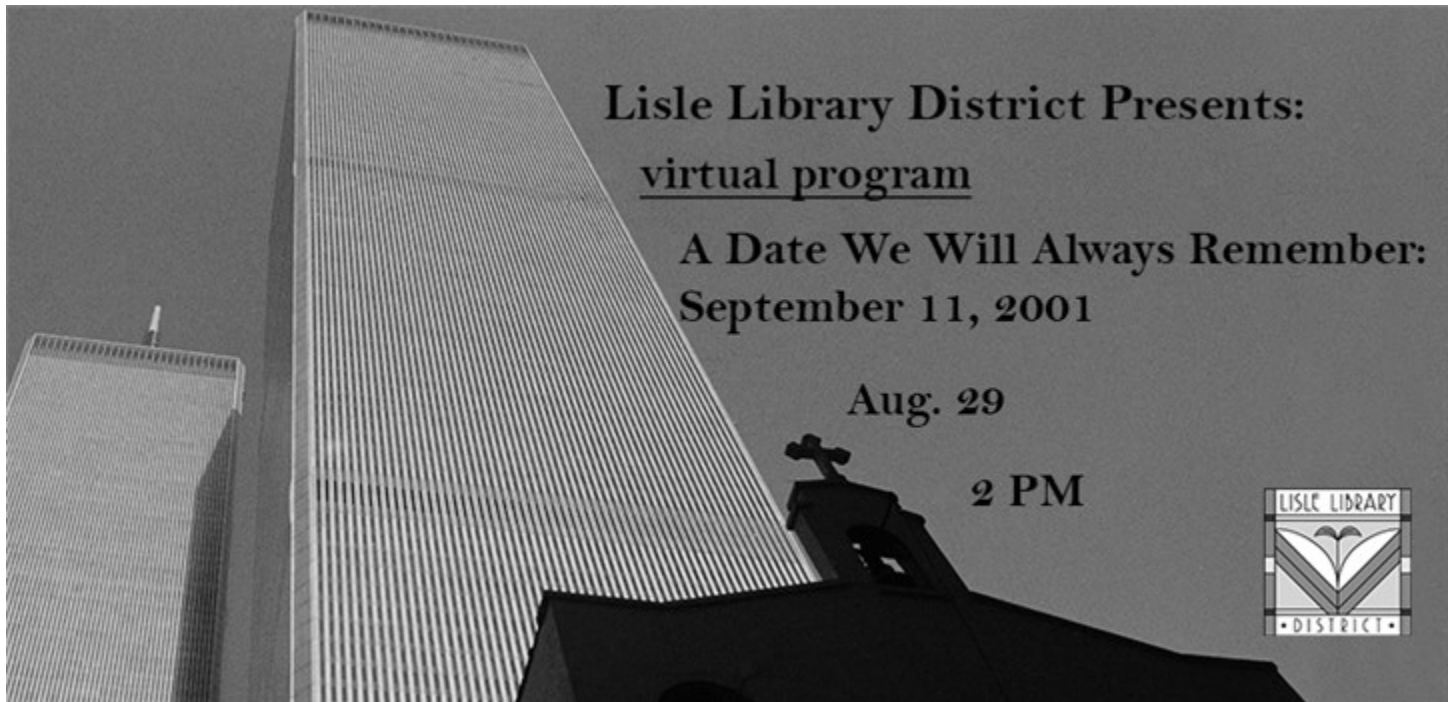
Joy Davis

[\(630\) 971-1675](tel:6309711675)

Daily Herald

A Date We Will Always Remember: September 11, 2001

Sunday, August 29, 2021



Historian Jim Gibbons will discuss the devastating September 11 terrorist attacks of the Twin Towers in New York. Gibbons will explain the events that occurred before, during, and after the attacks and how it will be timestamped forever in American history.

[Lisle Library District](#)

777 Front Street

Lisle, IL

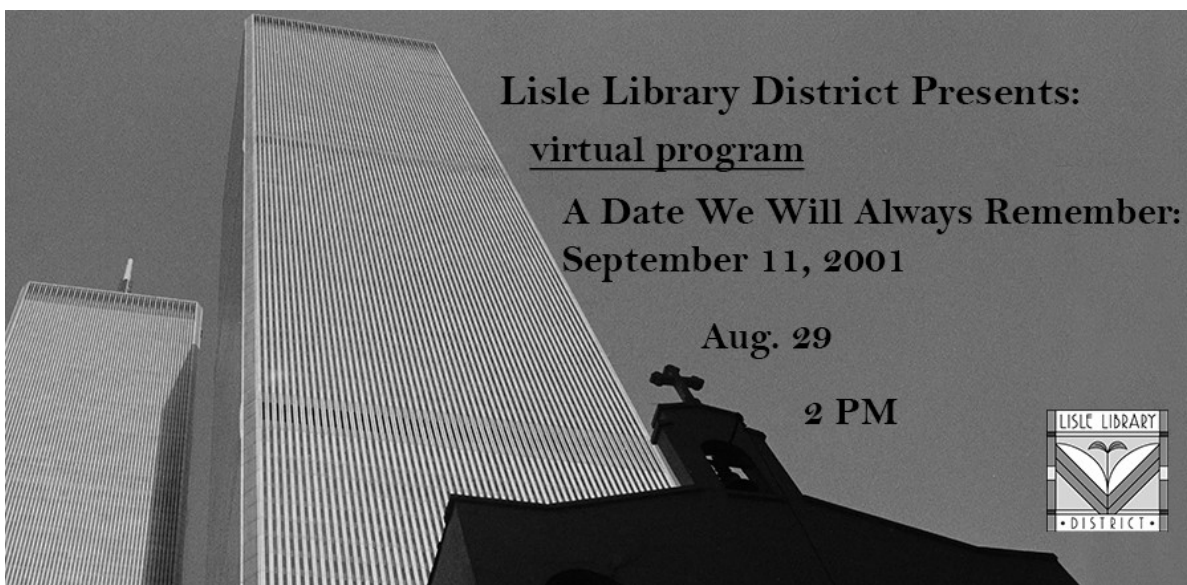
Contact Info

Joy Davis

A Date We Will Always Remember: September 11, 2001 (Virtual)

on Sunday August 29, 2021 at 2:00 pm (ends Sunday August 29, 2021 at 3:00 pm)

Historian Jim Gibbons will discuss the devastating September 11 terrorist attacks of the Twin Towers in New York. Gibbons will explain the events that occurred before, during, and after the attacks and how it will be timestamped forever in American history.



Keywords

history, america

URLs

Website

<https://go.evvnt.com/842689-0> [Original URL](#)

Primary URL

Venue details

Town / City	Lisle	Category	Community History
State / Province	Illinois	Organiser Name	Lisle Library District
Zip Code / Post Code	60532	Contact:	Joy Davis
Country	United States		



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Lisle, IL

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Lisle | Event

A Date We Will Always Remember: September 11, 2001

Sun, Aug. 29th, 2021

By Joy Davis, Neighbor

Like 0 Share

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This post was contributed by a community member.

Event Details

When: Sunday, Aug 29th, 2021 - 2:00pm

Where: [Lisle Library District 777 Front St Lisle, IL 60532](#)

Historian Jim Gibbons will discuss the devastating September 11 terrorist attacks of the Twin Towers in New York. Gibbons will explain the events that occurred before, during, and after the attacks and how it will be timestamped forever in American history.

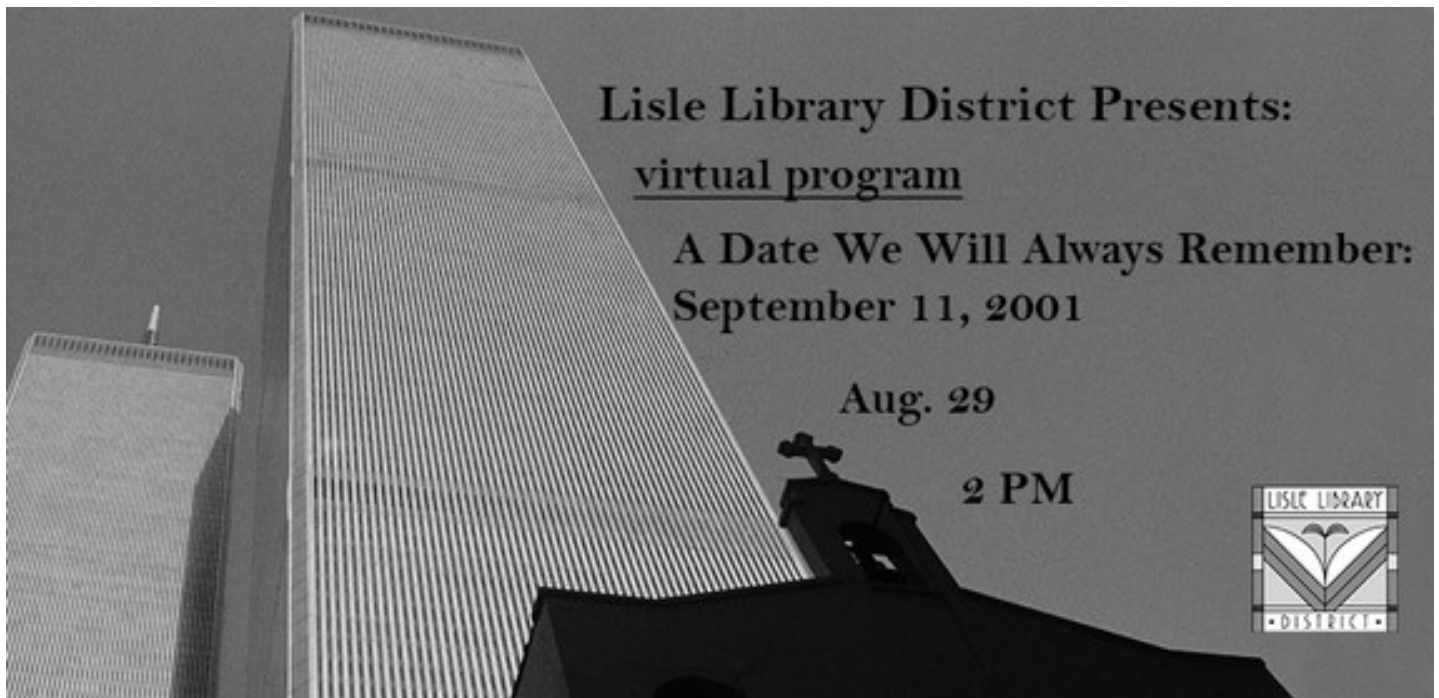
The views expressed in this post are the author's own. Want to post on Patch? [Register for a user account.](#)

A Date We Will Always Remember: September 11, 2001 (Virtual)

Historian Jim Gibbons discusses the devastating terrorist attack.

Date & Time

August 29, 2021
2:00PM - 3:00PM



Historian Jim Gibbons will discuss the devastating September 11 terrorist attacks of the Twin Towers in New York. Gibbons will explain the events that occurred before, during, and after the attacks and how it will be timestamped forever in American history.

More Info

[Event Website](#)

630-971-1675

Lisle, IL

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This post was contributed by a community member. The views expressed here are the author's own.

Lisle | Local Event

Outdoor Concert: Something Old, Something New...with Carlyn Lloyd and Jon Warfel

J Joy Davis, Neighbor

AUG
17

Event Details

Like 0

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🕒 Tue, Aug 17, 2021 at 7:00 PM

📍 Lisle Library District, 777 Front St, Lisle, IL, 60532

🌐 More info: <https://bit.ly/LLDconcert>

Join dynamic duo Carlyn Lloyd, flute, and Jon Warfel, piano, for "Something Old, Something New..." Hear the music of Bach, Mancini, arrangements of James Galway, and more! Please bring a lawn chair or blanket as the program takes place on the Library's black top. In the event of uncooperative weather, the program will be rescheduled.



Adult & Teen Craft Kit: Bullet Journal

Mon, Aug. 30th, 2021

By [Press Release Desk](#), Patch Staff

[Event listing from Lisle Library District](#): [Event listing from Lisle Library District](#): Friday, August 27 from 9:30 AM to 9:30 PM

The Lisle Library District is happy to provide LLD cardholders with one craft kit per household. Sign-up beginning Monday, 8/23 at 9 AM for this week's craft kit event, Bullet Journal. Once you register you can pick up this kit at the Connection Desk downstairs in Adult Services any day between Monday, 8/23 and Friday, 8/27. Each week we provide a different craft and registration begins on Mondays at 9:00 AM. Please contact the Adult Services department (630-971-1675 ext. 1509) if you prefer to schedule a curbside pickup time for your craft kit. Registration is required as supplies are limited. (Please note we cannot guarantee crafts for those on the waitlist, but we will contact those in the order that they registered if a craft is

Event Details

When: Monday, Aug 27, 2021

Where: [Lisle Library District](#)

777 Front Street Lisle, IL 60532

Kids & Family

Cupcakes, Prizes More At Lisle Library Summer Read Wrap-Up Party

The festivities will also include a stomp rocket launch pad and a dunk tank.

By Lisa Marie Farver, Patch Staff

Jul 27, 2021 2:37 pm CDT | Updated Jul 27, 2021 2:38 pm CDT

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Tatiana Weinstein, Library Director (left) with Xavier Duran, Adult Services Librarian (right) at Lisle Library District's 2019 Summer Reading Wrap-Up Party. (Lisle Library District)

LISLE, IL Kids and kids-at-heart can celebrate tackling their summer reading goals at Lisle Library District's Summer Read Wrap-Up Party on Aug. 14.

Courageous Bakery food truck will serve up freshly baked cupcakes at the all-ages celebration, which will be held in the east lot of the library at 777 Front St. Party goers can launch a rocket via a stomp rocket launch pad or take a shot trying to soak youth services director Will Savage (Mr. Will) in a dunk tank.

A prize wheel will be available for visitors to spin and win Lisle Library District swag. Take-home craft kits will be on hand to give kids a fun activity to try at home.

What: Lisle Library Summer Read Wrap-Up Party

When: Aug. 14 from 10 a.m. to 12 p.m.

Where: Lisle Library District east parking lot, 777 Front St., Lisle

Lisle Library District to host Summer Read Wrap-Up Party Aug. 14



Lisle Library District Director Tatiana Weinstein and Adult Services Librarian Xavier Duran lead the summer reading program which challenges kids to read for 40 days and adults and teens to read and log four books. (*Courtesy of Lisle Library District*)

Submitted by Joy Davis

Updated
7/28/2021 7:41 PM

The Lisle Library District will hold a Summer Read Wrap-Up Party on Saturday, Aug. 14.

The all-ages event is a celebration of summer reading goals and the library's summer programs. It will be held from 10 a.m. to noon in the east parking lot, 777 Front St.

Attendees can indulge in cupcakes from the Courageous Bakery food truck while supplies last.

Activities include taking a spin at the wheel for fun Lisle Library District-themed prizes, a stomp rocket launch range and taking a dunk tank shot at youth services director Will Savage, more commonly known as Mr. Will.

Along with the chance to pick up Summer Read prizes, take-and-make craft kits will also be available to participants while supplies last.

For more information about the library's programs and services, visit lislelibrary.org (<http://lislelibrary.org>).

ND

Daily Herald

EMPLOYEE-OWNED



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Lisle Library District party wraps up its summer reading program

Submitted by Joy Davis

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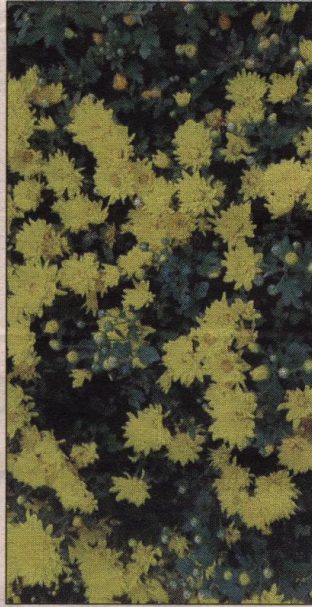
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For more information about the library's programs and services, visit lislelibrary.org.

Lisle Library District Director Tatiana Weinstein and Adult Services Librarian Xavier Duran lead the summer reading program, which challenges kids to read for 40 days and adults and teens to read and log four books.



COURTESY OF LISLE LIBRARY DISTRICT



COURTESY OF GLEN ELLYN HISTORY CENTER

Pre-orders for the Glen Ellyn Historical Society's annual mum sale begin Tuesday, Aug. 3. Online orders continue to Aug. 31.

Orders for Glen Ellyn History Center's annual mum sale begin Aug. 3

Submitted by Glen Ellyn History Center

Beginning Sept. 8, the Glen Ellyn Historical Society's 2021 Mum Sale blooms for everyone who is ready to purchase beautiful chrysanthemums.

The sale will be held at the Glen Ellyn History Center, 800 N. Main St. Many mums are available in everyone's favorite colors.

Online pre-orders run Tuesday, Aug. 3, through Tuesday, Aug. 31.

They offer free delivery to local homes and businesses. The Glen Ellyn Historical Society encourages you to stop by to see the mums so favorite colors can be

ordered.

The price per mum is \$17 or 3 for \$48. Colors offered are yellow, purple, white, red and orange. They do not know the exact shades, as colors may vary somewhat year to year. The flowers are in 9- to 10-inch pots.

The mum sale is a fundraiser for the Glen Ellyn Historical Society.

Decorate yards and homes with these beautiful, hardy flowers and support the historical society at the same time.

For more information, contact director@gehs.org or call (630) 469-1867.



Illinois Library Association



Yesterday at 10:02 AM · 🌐

Congratulations to the ILA Member Photo of the Month winner for August, the [Lisle Library District](#)!

On August 14, the library hosted the Lisle Library District Summer Read Wrap-Up Party to celebrate the end of its summer reading program. Will Savage, the library's youth services director, is pictured in the dunk tank. [#WeAreILA](#)



6



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Lisle, IL

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Late Summer and Fall Colors in the Garden (Virtual)

Tue, Aug. 10th, 2021

By Joy Davis, Neighbor

[Like 0](#)[Share](#)[Reply](#)*This post was contributed by a community member.*

Event Details

When: Tuesday, Aug 10th, 2021 - 7:00pm**Where:** [Lisle Library District 777 Front St Lisle, IL 60532](#)

Late summer and fall gardens can look worn out after the riot of spring and summer color. Illinois Master Gardener Pat Kosmach will discuss how to rev up your August-September garden with perennials, ornamental grasses, and the fall color of trees & shrubs.

The views expressed in this post are the author's own. Want to post on Patch? [Register for a user account.](#)

Late Summer and Fall Colors in the Garden (Virtual)

Spruce up your fall garden with Master Gardener Pat Kosmach



Late summer and fall gardens can look worn out after the riot of spring and summer color. Illinois Master Gardener Pat Kosmach will discuss how to rev up your August-September garden with perennials, ornamental grasses, and the fall color of trees & shrubs.

Date & Time

August 10, 2021

7:00PM- 8:30PM

Summer Read Wrap-Up Party

Celebrate a summer of reading with free cupcakes, crafts, and games for the whole family.

Date & Time

August 14, 2021
10:00AM - 12:00PM

Location

[Lisle Library District](#)

[Get Directions](#)

More Info

[Event Website](#)

630-971-1675

FREE

[Teens](#) [Special Attractions](#) [Parties & Reunions](#) [Library Kids & Family](#) [Food & Drink Festivals](#),
[Fairs & Carnivals](#) [Crafts & Hobbies](#) [Community & Neighborhood](#) [Ages 7-9](#) [Ages 4-6](#) [Ages 10+](#) [Ages 0-3](#) [Crafts family](#) [food truck](#) [Arts & Crafts](#) [Games](#) [Crafts & Games](#) [Free Community Event](#) Westmont Downers Grove Glen Ellyn Naperville Warrenville Wheaton Lisle



Please join us to celebrate another summer full of reading! Patrons of all ages are welcome to enjoy a cupcake from the Courageous Bakery food truck (while supplies last), grab a take-and-make craft kit, pick up their Summer Read prizes, visit the stomp rocket launch range, and enjoy taking a shot at Mr. Will in the dunk tank!



LLD Open House - Lisle Library District

Mon, Aug. 30th, 2021

By [Press Release Desk](#), Patch Staff

Event Details

When: Monday, Aug 30th, 2021 - 7:00pm

Where: [Lisle Library District](#)

777 Front Street Lisle, IL 60532

[Event listing from Lisle Library District](#): Monday, August 30 from 7:00 PM to 9:00 PM

Miss the first Open House? No worries! Get in on the renovation conversation by joining the architects, Trustees, and staff at Open House #2. Share your thoughts about exterior colors and newly revised interior designs!

Outdoor Concert: Something Old, Something New...with Carlyn Lloyd and Jon Warfel

Live music is back at Lisle Library District!



Join dynamic duo Carlyn Lloyd, flute, and Jon Warfel, piano, for "Something Old, Something New..." Hear the music of Bach, Mancini, arrangements of James Galway, and more! Please bring a lawn chair or blanket as the program takes place on the Library's black top. In the event of uncooperative weather, the program will be rescheduled.

Date & Time

August 17, 2021

7:00PM - 8:00PM

Summer Read Wrap-Up Party at Lisle Library District

on Saturday August 14, 2021 at 10:00 am (ends Saturday August 14, 2021 at 12:00 pm)



Venue details

Name	Lisle Library District
Address	777 Front Street
Town / City	Lisle
State / Province	Illinois
Zip Code / Post Code	60532

Category	Kids / Family
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Organiser Name	Lisle Library District
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Contact:	Joy Davis
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davisj@lislelibrary.org

Summary

Please join us to celebrate another summer full of reading! Patrons of all ages are welcome to enjoy a cupcake from the Courageous Bakery food truck (while supplies last), grab a take-and-make craft k

Description

The Lisle Library District (LLD) will hold a Summer Read Wrap-Up Party from 10 a.m. to noon on Saturday, Aug. 14 in the east parking lot, 777 Front St. The all-ages event is a celebration of summer reading goals and the library's summer programs. Attendees can indulge in cupcakes from the Courageous Bakery food truck while supplies last. Activities include taking a spin at the wheel for fun LLD-themed prizes, a stomp rocket launch range and taking a dunk tank shot at youth services director Will Savage, more commonly known as Mr. Will. Along with the chance to pick up Summer Read prizes, take-and-make craft kits will also be available to participants while supplies last. For more information about LLD programs and services, visit lislelibrary.org.

Keywords

family, free, games, attractions, kids, cupcakes, crafts

[Lisle](#) | Event

Summer Read Wrap-Up Party

Sat, Aug. 14th, 2021

By Joy Davis, Neighbor

Like 0

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Reply

This post was contributed by a community member.

Event Details

When: Saturday, Aug 14th, 2021 - 10:00am**Where:** [Lisle Library District 777 Front St Lisle, IL 60532](#)

Please join us to celebrate another summer full of reading! Patrons of all ages are welcome to enjoy a cupcake from the Courageous Bakery food truck (*while supplies last*), grab a take-and-make craft kit, pick up their Summer Read prizes, visit the stomp rocket launch range, and enjoy taking a shot at Mr. Will in the dunk tank!

The views expressed in this post are the author's own. Want to post on Patch? [Register for a user account.](#)

Report for Joy Davis



Title: Summer Read Wrap-Up Party at Lisle Library District

Venue: Lisle Library District

Location: 777 Front Street, Lisle, 60532

Event Date: 14 August 2021 at 10:00 am

Category: Attractions

↳ Attractions & Days Out

LISLE LIBRARY DISTRICT
FINANCE COMMITTEE MEETING
February 3, 2021 - 6:00 p.m.

1. Roll call

Present:

Jenny Norton - Treasurer | Chair (via GoToWebinar)

Liz Sullivan - Trustee (via GoToWebinar)

Thomas Duffy - Trustee (via GoToWebinar)

Tatiana Weinstein - Director | Ex-officio

Beth McQuillan - Assistant Director | Ex-officio

Absent:

Thomas Hummel - President

Also Present:

Chris Knight - Recording Secretary

Marc Rogers - CCS International Inc., Project Manager (via GoToWebinar)

2. Opportunity for visitors to speak - None

3. Approve Minutes of the November 24, 2020 Finance Committee Meeting

MOTION: Trustee Duffy moved to approve minutes of the November 24, 2020 Finance Committee meeting. Trustee Sullivan seconded.

Roll Call Vote - All Aye. The motion passed.

4. Review Financial Advisor Firm Submittals - Discussion

Mr. Rogers provided an overview of the submittal process.

Discussion: Treasurer Norton stated that she preferred Piper/Sandler and PMA due to having a local presence, library experience, and lower fees. Trustee Sullivan stated that PMA was her top pick because their proposal was most educational. Trustee Duffy stated that his top pick was PMA because of cost and their experience with Fountaindale Public Library. Treasurer Norton asked if Mr. Kim would be directly involved. Trustee Sullivan pointed out that the submittal stated that Mr. Kim would be the District's primary contact. Treasurer Norton asked about hourly rates. Mr. Rogers stated that the hourly rates were included in the submittal. Treasurer Norton suggested a cash flow analysis be included. Trustee Sullivan spoke about business conditions and choosing the lowest cost vendor. Treasurer Norton asked about underwriting. Mr. Rogers explained the underwriting process and best practices.

5. Recommendation to LLD Board of Trustees

MOTION: Trustee Sullivan moved to recommend PMA as the financial advisor. Trustee Duffy seconded.

Roll Call Vote - All Aye. The motion passed.

6. Adjourn

MOTION: Trustee Sullivan moved to adjourn the meeting. Trustee Duffy seconded.

Roll Call Vote - All Aye

The meeting adjourned at 6:32 p.m.

Recorded by

Chris Knight, Recording Secretary

Approved by the Finance Committee on September 7, 2021

Approved by

Lorna Turner, Committee Chair