

LISLE LIBRARY DISTRICT  
SPECIAL BOARD MEETING  
February 3, 2021 - 7:00 p.m.

1. Roll call

Present:

Marjorie Bartelli - Vice President (via GoToWebinar)

Jenny Norton - Treasurer (via GoToWebinar)

Emily Swistak - Secretary (via GoToWebinar)

Thomas Duffy - Trustee (via GoToWebinar)

Karen Larson - Trustee

Liz Sullivan - Trustee (via GoToWebinar)

Absent:

Thomas Hummel - President

Also present:

Tatiana Weinstein - Director

Beth McQuillan - Assistant Director

Chris Knight - Recording Secretary

Marc Rogers - CCS International Inc., Project Manager (via GoToWebinar)

2. Opportunity for visitors to speak - None

3. Selection of Financial Advisor Services Firm for Capital Improvement Project - Action Required

Treasurer Norton provided a summary of the Finance Committee meeting and stated that the Committee recommended the firm, PMA. Treasurer Norton mentioned that cost, library experience, and location were key points in recommending PMA.

Discussion: Trustee Larson asked Treasurer Norton why the Committee recommended PMA. Treasurer Norton stated that there was an advantage due to locality, their presentation in December 2019, providing a tailored proposal, and offering the lower cost option. Secretary Swistak stated that she appreciated the work the Committee put into the process and that the Committee came to a unanimous decision. She said she felt confident in the Committee's recommendation. Vice President Bartelli asked about underwriting. Mr. Rogers gave examples of firms that do and do not underwrite. Vice President Bartelli asked about any conflicts of interest for those that underwrite. Mr. Rogers provided clarification. Vice President Bartelli stated that the Finance Committee did a good job in reviewing proposals and was comfortable with the recommendation.

Vice President Bartelli asked for a motion to choose a firm.

**MOTION:** Trustee Sullivan moved that the Board choose PMA as the Library's financial advisor. Trustee Duffy seconded.

Roll Call Vote - All Aye. The motion passed.

4. Adjourn

**MOTION:** Trustee Sullivan moved to adjourn the meeting. Trustee Norton seconded.

Roll Call Vote - All Aye

The meeting adjourned at 7:17 p.m.

Recorded by

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Chris Knight, Recording Secretary

Approved by the Board of Trustees on February 17, 2021.

Approved by

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Emily Swistak, Secretary of the LLD Board of Trustees